## FCO 2023-39

## FLOYD COUNTY BOARD OF COMMISSIONERS ORDINANCE ESTABLISHING FUND #1230 FOR THE JUDICIAL LIT FUND

WHEREAS the Floyd County Council passed Ordinance #2023-05 replacing Ordinance #2023-01 modifying local income tax rates; and

WHEREAS the local income tax rates proposed will become effective on the 1<sup>st</sup> day of January 2024; and

WHEREAS Floyd County deems the fund account as non-reverting.

NOW, THEREFORE, BE IT ORDAINED BY THE Board of Commissioners of Floyd County, Indiana, that:

- 1. Fund #1230 is hereby established as the Judicial LIT Fund.
- 2. That the fund may only be used for the authorized statutory purposes established herein.
- 3. That the funds in this line item are non-reverting.

Adopted and passed this 6th day of November 2023.

BOARD OF COMMISSIONERS, COUNTY OF FLOYD

Al Knable, President

John Schellenberger, Commissioner

Jason Sharp, Commissioner

Attest:\\

Diana Topping, Auditor