

**ORDINANCE ESTABLISHING
CUMULATIVE CAPITAL DEVELOPMENT FUND #4941**

FCO 2023-15

Under Indiana Code 36-9-14.5

BE IT RESOLVED by the County Commissioners of Floyd County, Indiana, that a need now exists for the establishment of a Cumulative Capital Development Fund #4941.

BE IT FURTHER RESOLVED The Cumulative Capital Development Fund #4941 is established for the following purposes: For all uses as set out in IC 36-9-14.5.

BE IT FURTHER RESOLVED that the Floyd County Commissioners will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2023 payable 2024.

BE IT FURTHER RESOLVED that proof of publication of the public hearing held on the 23rd day of May 2023, and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted and ordained by the following vote of the members of said Floyd County Commissioners this 24th day of May 2023.

AYE

NAY

Al Knable
John J. Schickel

Attest: Diana M Topping, Diana Topping, Auditor

Abstain
X [Signature]
