

FCO 2022-30

**AN ORDINANCE ESTABLISHING
A NON-REVERTING HEALTH INSURANCE FUND #5219**

WHEREAS, the Board of Commissioners of Floyd County, Indiana, (hereinafter referred to as the “Board”) have determined that it is in the economic interest of Floyd County to establish a partially self-funded employee health insurance plan on terms and conditions as approved by the Board; and

WHEREAS, a partially self-funded employee health insurance plan requires the establishment of a non-reverting fund for financial management, and in order to comply with the requirements of the Indiana State Board of Accounts and the Indiana State Board of Tax Commissioners; and

WHEREAS, administration of the partially funded health plan in the year 2023 and thereafter, further requires contribution of funds, at levels of funding determined by the Board and the Floyd County Council in order to make the fund actuarially sound; and

WHEREAS, for the efficient administration of the partially self-funded employee health insurance plan in the year 2023, and thereafter further requires payment from the non-reverting fund to the third-party administrator and/or its successors without additional approval of the Board or the Floyd County Council, unless otherwise required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE Board of Commissioners of Floyd County, Indiana, as follows:

1. A non-reverting fund for the County’s partially self-funded employee health insurance plan is hereby created and said fund shall be known as the “Non-Reverting Employee Health Insurance Fund”.

2. Disbursements from the fund shall be made to the third-party administrator upon the submission of a claim voucher properly itemized and verified in the same manner as other claims or vouchers against the County. The said fund does not require an appropriation by the Floyd County Council, unless otherwise required by law.

3. The Floyd County Auditor is hereby directed to transfer funds from the various funds of Floyd County Government to the Non-Reverting Employee Health Insurance Fund after authorization of the respective department heads in amounts budgeted by the Floyd County Council as the Employer's Contribution.

4. Contributions submitted by agencies that are outside the Floyd County Government but that are a part of the County's health insurance plan shall be receipted into said fund.

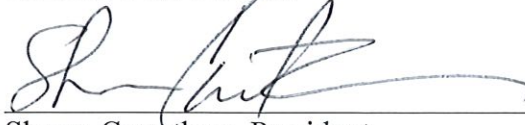
5. Upon completion of such transfer, the Board further authorizes payment to the third-party administrator, or its successors and/or assigns from the Non-Reverting Employee Health Insurance Fund established herein for the purposes of administering this plan without additional approval of the Board of Commissioners or the Floyd County Council, unless otherwise required by law.

6. On each payday the Floyd County Auditor is directed to withhold the employee's contribution towards the cost of the health insurance and to receipt said contribution into said fund.

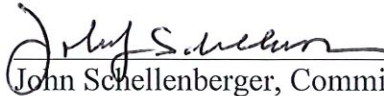
This Ordinance shall be in full force and effect upon its adoption.

Adopted and passed this 4th day of October, 2022.

BOARD OF COMMISSIONERS,
COUNTY OF FLOYD



Shawn Carruthers, President



John Schellenberger, Commissioner

Tim Kamer, Commissioner

Attest:



Jacqueline Wenning, Auditor