

Floyd County Board of Commissioners
Ordinance Amending FCO-2022-23

Whereas, the Floyd County Board of Commissioners met on August 2, 2022 on this matter pursuant to IC 6-3.5-7-series;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

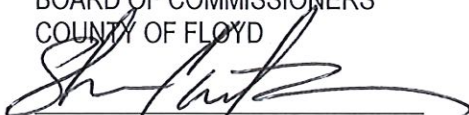
Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

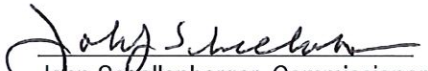
NOW, THEREFORE,

BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT for FY 2023-2025 as provided in Exhibit A.

SO ORDAINED this 2th day of August 2022.

BOARD OF COMMISSIONERS
COUNTY OF FLOYD


Shawn Carruthers, President


John Schellenberger, Commissioner


Tim Kamer, Commissioner

ATTEST:


Jacqueline Wenning, County Auditor

**Floyd County
Board of Commissioners**

LOIT- EDIT

Capital Improvement Plan

2023-2025

2023 Capital Plan Improvement EDIT

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$150,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$70,000	On-going	RDC
	Innovation Park Bond	\$355,000	On-going	TIF
Lease				
	City-County Authority	\$1,220,000	On-going	None
Operations				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$400,000	On-going	None
	Operations Salary	\$382,000	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750		
	Office Supplies	\$10,000	On-going	

	Elections	\$200,000	
	Reisz Security	\$65,185	
	Economic Development	\$100,000	
	Parks	\$200,000	
	Project 2050	\$120,000	
		\$3,961.187	
Estimated Expenditures			
Estimated Revenue		\$3,794,031	
Estimated Unappropriated Funds available		\$475,000	
Deficit or Surplus		\$307,844	

2024 Capital Plan Improvement EDIT

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$150,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$70,000	On-going	RDC
	Innovation Park Bond	\$725,000	On-going	TIF
Lease				
	City-County Authority	\$1,220,000	On-going	None
Operations				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$400,000	On-going	None
	Operations Salary	\$382,000	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750		
	Office Supplies	\$10,000	On-going	

	Elections	\$200,000	
	Reisz Security	\$65,185	
	Economic Development	\$100,000	
	Parks	\$200,000	
	Project 2050		
Estimated Expenditures		\$4,211,187	
Estimated Revenue		\$3,907,851	
Estimated Unappropriated Funds available		\$307,844	
Deficit or Surplus		\$4,508	

2025 Capital Plan Improvement EDIT

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$150,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$70,000	On-going	RDC
	Innovation Park Bond	\$500,000	On-going	TIF
Lease				
	City-County Authority	\$1,220,000	On-going	None
Operations				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$400,000	On-going	None
	Operations Salary	\$382,000	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750		
	Office Supplies	\$10,000	On-going	

	Elections			
	Reisz Security		\$65,185	
	Economic Development		\$100,000	
	Parks		\$200,000	
	Project 2050			
			\$3,786,187	
Estimated Expenditures			\$4,025,086	
Estimated Revenue			\$4,508	
Estimated Unappropriated Funds available				
Deficit or Surplus			\$243,407	