

Floyd County Board of Commissioners  
Ordinance Amending FCO-2016-5

Whereas, the Floyd County Board of Commissioners met on April 5, 2022 on this matter pursuant to IC 6-3.6-6-9.5;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

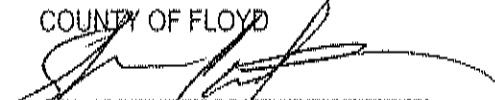
Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

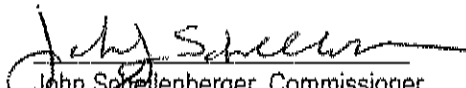
NOW, THEREFORE,

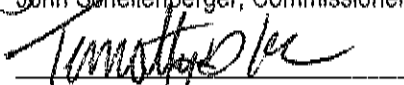
BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 5th day of April 2022.

BOARD OF COMMISSIONERS  
COUNTY OF FLOYD

  
Shawn Carruthers, President

  
John Schellenberger, Commissioner

  
Tim Kamer, Commissioner

ATTEST:  
  
Jacqueline Wenning, County Auditor

Floyd County  
Board of  
Commissioners

LOIT- EDIT

Capital Improvement  
Plan

2019-2022

**Introduction**

Pursuant to Indiana code IC 6-3.6-6-9.5, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed.

<b>Element</b>	<b>General Description</b>	<b>Total Cost</b>	<b>Schedule</b>	<b>Other Sources</b>
<b>Debt Service</b>				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
<b>Lease</b>				
	City-County Authority	\$1,190,000	On-going	None
<b>Operations</b>				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$850,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	<b>Uniform Safety</b>	\$25,000	On-going	None
<b>Capital Improvements</b>				
	Road/Bridge/ Facility Construction	\$505,661	2019	MVH/LRS/Cumulative Bridge/Hospital
<b>Capital Equipment</b>				
	Computer Equipment	\$102,000		None

<b>Estimated Expenditures</b>		\$4,147,661		
<b>Estimated Revenue</b>		\$3,340,661		
<b>Estimated Unappropriated Funds available</b>		\$807,000		

120 CIP

<b>Element</b>	<b>General Description</b>	<b>Total Cost</b>	<b>Schedule</b>	<b>Other Sources</b>
<b>Debt Service</b>				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
<b>Lease</b>				
	City-County Authority	\$1,190,000	On-going	None
<b>Operations</b>				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$50,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	Uniform Safety	\$25,000	On-going	None
<b>Capital Improvements</b>				
	Road/Bridge/ Facility Construction	\$1,305,661	2019	MVH/LRS/Cumulative Bridge/Hospital
<b>Capital Equipment</b>				
	Computer Equipment	\$102,000		None
<b>Estimated Expenditures</b>		\$4,147,661		
<b>Estimated Revenue</b>		\$3,340,661		

Estimated Unappropriated Funds available		\$807,000		
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2022 CIP

Element	General Description	Total Cost	Schedule	Other Sources
<b>Debt Service</b>				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
<b>Lease</b>				
	City-County Authority	\$1,190,000	On-going	None
<b>Operations</b>				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$500,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	<b>Uniform Safety</b>	\$25,000	On-going	None
<b>Capital Improvements</b>				
	Road/Bridge/ Facility Construction	\$805,661	2019	MVH/LRS/Cumulative Bridge/Hospital
<b>Capital Equipment</b>				
	Computer Equipment	\$102,000		None
<b>Estimated Expenditures</b>		<b>\$4,147,661</b>		

<b>Estimated Revenue</b>		\$3,340,661		
<b>Estimated Unappropriated Funds available</b>		\$807,000		

2022 CIP

<b>Element</b>	<b>General Description</b>	<b>Total Cost</b>	<b>Schedule</b>	<b>Other Sources</b>
<b>Debt Service</b>				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
<b>Lease</b>				
	City-County Authority	\$1,190,000	On-going	None
<b>Operations</b>				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$500,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	<b>Uniform Safety</b>	\$25,000	On-going	None
	<b>E911 – Radio</b>	\$46,000	One-Time	None
<b>Capital Improvements</b>				
	Road/Bridge/ Facility Construction	\$805,661	2019	MVH/LRS/Cumulative Bridge/Hospital
<b>Capital Equipment</b>				
	Computer Equipment	\$102,000		None

<b>Estimated Expenditures</b>		\$4,193,661		
<b>Estimated Revenue</b>		\$3,386,661		
<b>Estimated Unappropriated Funds available</b>		\$761,000		