

Floyd County Board of Commissioners
Ordinance Amending FCO-2021- 09

Whereas, the Floyd County Board of Commissioners met on June 1, 2021 on this matter pursuant to IC 6-3.6-6-9.5;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

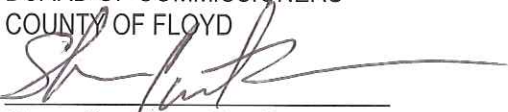
Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

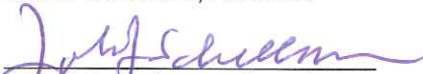
BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 6th day of June 2021.

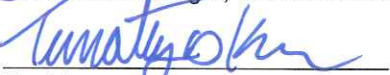
BOARD OF COMMISSIONERS
COUNTY OF FLOYD



Shawn Carruthers, President



John Schellenberger, Commissioner



Tim Kamer, Commissioner

ATTEST:


Jacqueline Wenning, County Auditor

Floyd County
Board of Commissioners

LOIT- EDIT
Capital Improvement Plan
2020-2022

Introduction Pursuant to Indiana code IC 6-3.6-6-9.5, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed.

2021 Capital Plan Improvement EDIT

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$147,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$600,000	On-going	None
Lease				
	City-County Authority	\$1,250,000	On-going	None
Operations				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$200,000	On-going	None
	Operations Salary	\$497,900	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750	On-going	None
	Building Security	\$150,000	On-going	None
	Elections	\$56,000	2021	None
	Professional Service-Reedy Financial Services	\$100,000	2021	None
Estimated Expenditures		\$3,710,650		
Estimated Revenue		\$3,492,000		
Estimated Unappropriated Funds available		\$650,000		
Estimate Surplus or Deficit		\$431,350.00		

2022 Capital Plan Improvement EDIT

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$147,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$600,000	On-going	None
Lease				
	City-County Authority	\$1,250,000	On-going	None
Operations				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$200,000	On-going	None
	Operations Salary	\$497,900	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750		
	Building Security	\$150,000	On-going	None
Estimated Expenditures		\$3,554,650		
Estimated Revenue		\$3,142,800		
Estimated Unappropriated Funds available		\$593,000		
Estimate Surplus or Deficit		\$1,004,620.00		