

FCO 2021-08

**Floyd County Board of Commissioners
Ordinance establishing a Non-Reverting Fund for
American Rescue Plan**

Whereas, the Floyd County Board of Commissioners met on April 6, 2021, on the matter pursuant to establishing a non-reverting fund for the County Commissioners office for funding received through the United States Government's American Rescue Plan Act;

Whereas, the Board understands that a non-reverting fund is required for the acceptance of these funds;

Whereas, the Board understands these funds require the establishment of a spending plan prior to the appropriation of these funds that meets the guidance, eligibility and requirements of the American Rescue Plan Act and said plan shall be adopted as a stand alone ordinance and be amended in the same process;

Whereas, the Board understands that all appropriations shall follow the same standard appropriations processes and procedures as set up Indiana State Statute and the Floyd County Council;

Whereas, the Board understands that usage of these funds are dedicated to the following areas as prescribed in the American Rescue Plan and shall only be used in accordance with proper guidance from the United States Treasury:

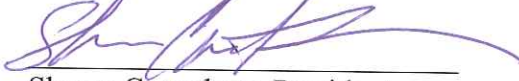
1. Respond to or mitigate the public health emergency with respect to COVID-19 emergency or its negative economic impacts including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
2. Respond to workers working in essential services by providing premium pay.
3. Provide government services to the extent of the reduction of revenue due to the public health emergency;
4. Make necessary investments in water, sewer, and broadband infrastructure;
5. Allow for the transfer of funds to a private nonprofit organization, a public benefit corporation involved in the transportation of passengers or cargo or a special unit of State or local government

NOW, THEREFORE,

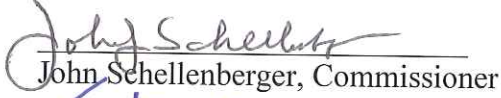
BE IT ORDAINED that Floyd County Board of Commissioners set up a non-reverting fund to be known as the American Rescue Plan Non-Reverting Fund

SO ORDAINED this 6th day of April 2021.

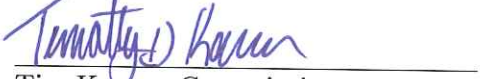
BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD



Shawn Carruthers, President



John Schellenberger, Commissioner



Tim Kamer, Commissioner

ATTEST:



Jacqueline Wenning, County Auditor