FCO 2021-07

Floyd County Board of Commissioners Ordinance Dedicating Funds from the Sale of the Hospital

Whereas, the Floyd County Board of Commissioners met on April 6, 2021, on the matter pursuant to dedicating funds from the Sale of the Floyd Memorial Hospital;

Whereas, the Floyd County Board of Commissioners and Floyd County Council have agreed upon the equal distribution of funds in the Hospital Proceeds Fund 9119 which as of April 6, 2021 balance was \$2,105,670.27

NOW, THEREFORE,

BE IT ORDAINED that the funds in the Hospital Proceeds Fund 9119 shall be equally distributed to the Floyd County Board of Commissioners and Floyd County Council. The distribution will be \$1,052,835.51.

LET IT BE ORDAINED that upon the passage of this ordinance and an identical ordinance by the Floyd County Council that the Floyd County Board of Commissioners funds shall be deposited into the 9130 Commissioners Capital and Operating Fund

SO ORDAINED this 6th day of April 2021.

BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD

Shawn Carruthers, President

John Schellenberger, Commissioner

Tim Kamer, Commissioner

ATTEST:

Jacqueline Wenning, County Auditor