FCO 2019-32

Floyd County Board of Commissioners Ordinance establishing a Non-Reverting Fund for County Commissioners Hospital Proceeds Fund

Whereas, the Floyd County Board of Commissioners met on November 19, 2019, on the matter pursuant to establishing a non-reverting fund for the County Commissioners office for proceeds from the sale of hospital;

Whereas, the Board understands that the department is desirous of setting up a fund account to allow for the deposit of these funds received from the sale of the hospital;

Whereas, the Department seeks to use these funds for activities associated with capital and operational activities of the departments under the jurisdiction of the Floyd County Commissioners

NOW, THEREFORE,

BE IT ORDAINED that Floyd County Board of Commissioners set up a non-reverting fund to be known as the County Commissioners Hospital Proceeds Fund.

SO ORDAINED this 19th day of November 2019.

BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD

Billy Stewart, President

John Schellenberger Commissioner

Shawn Carruthers, Commissioner

ATTEST:

Jacqueline Wenning, County Audito