

Floyd County Board of Commissioners
Ordinance Amending FCO-2016-5

Whereas, the Floyd County Board of Commissioners met on February 7, 2017, on this matter pursuant to IC 6-3.5-7-series;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

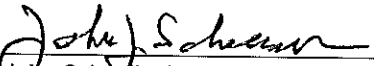
BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 7th day of February, 2017.

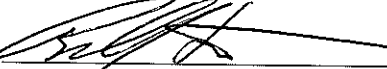
BOARD OF COMMISSIONERS
COUNTY OF FLOYD



D. Mark Seabrook, President



John Schnellenberger, Commissioner



Billy Stewart, Commissioner

ATTEST


Scott Clark, County Auditor

Floyd County

Board of Commissioners

LOIT- EDIT

Capital Improvement Plan

2017-2018

Introduction

Pursuant to Indiana code IC 6-3.5-7-15, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed. The following projects have been identified by the County as meeting the required under Indiana code IC 6-3.5-7-13-3 for the usage of the EDIT funds.

Element	General Description	Total Cost	Schedule	Citation	EDIT Portion Project	Percentage of Total Capital Project Funds
Debt Service						
	Pine View Bond	\$151,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	4.9 percent
	Hammersmith Park Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	1.9 percent
Lease						
	City-County Authority	\$1,001,896	On-going	IC 6-3.5-7-13-3	100 percent	32.6 percent
Operations						
	Building Maintenance	\$198,000	On-going	IC 6-3.5-7-13-3	100 percent	6.4 percent
	Building Utilities	\$135,000	On-going	IC 6-3.5-7-13-3	100 percent	4.3 percent
	Telephone	\$145,000		IC 6-3.5-7-13-3	100 percent	4.7 percent
	Solid Waste	\$275,000	On-going	IC 6-3.5-7-13-3	100 percent	8.9percent
	Elections	\$69,960	On-going	IC 6-3.5-7-13-3	100 percent	2.2
	Salt	\$250,000	On-going	IC 6-3.5-7-13-3	100 percent	8.1 percent
	Burial of Soldiers	\$15,000	On-going	IC 6-3.5-7-13-3	100 percent	.04 percent
	River Hills EDD	\$24,611	On-going	IC 6-3.5-7-13-3	100 percent	.08
	Capital Cases	\$17,635	On-going	IC 6-3.5-7-13-3	100 percent	.04
	Economic Development	\$25,000	On-going	IC 6-3.5-7-13-3	100 percent	.08 percent
Capital	Improvements					
	Road Paving	\$400,000	2017	IC 6-3.5-7-13-3	100 percent	13.0 percent
	ADA Improvements	\$ 100,000	2017	IC 6-3.5-7-13-3	100 percent	3.2 percent
	Road/Bridge Construction	\$125,000	2017	IC 6-3.5-7-13-3	100 percent	4.0 percent
	Kevin Hammersmith Park	\$25,000	2017	IC 6-3.5-7-13-3	100 percent	.08percent

	Equipment					
	IT County Upgrade/Lease	\$139,000	2017	IC 6-3.5-7-13-3	100 percent	4.3 percent
	GIS Pictometry	\$38,000	2017	IC 6-3.5-7-13-3	100 percent	1 percent
Total			2017		100 percent of total	99.76 percent of Total EDIT

2018 CIP

Element	General Description	Total Cost	Schedule	Citation	EDIT Portion Project	Percentage of Total Capital Project Funds
Debt Service						
	Pine View Bond	\$151,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	4.6 percent
	Hammersmith Park Bond	\$60,000	On-going	IC 6-3.5-7-13-2(B)	100 percent	1.8 percent
Lease						
	City-County Authority	\$1,001,896	On-going	IC 6-3.5-7-13-3	100 percent	31 percent
Operations						
	Building Maintenance	\$200,000	On-going	IC 6-3.5-7-13-3	100 percent	6.1 percent
	Building Utilities	\$150,000	On-going	IC 6-3.5-7-13-3	100 percent	4.1 percent
	Solid Waste	\$275,000	On-going	IC 6-3.5-7-13-3	100 percent	4.4 percent
	Election	\$160,000	2018	IC 6-3.5-7-13-3	100 percent	4.9 percent
	Salt	\$250,000	2018	IC 6-3.5-7-13-3	100 percent	7.7 percent
	Economic Development	\$100,000	2018	IC 6-3.5-7-13-3	100 percent	3 percent
	Burial of Soldiers	\$15,000	On-going	IC 6-3.5-7-13-3	100 percent	.04 percent
Capital	Improvements					
	Road Paving	\$250,000	Road Paving	IC 6-3.5-7-13-3	100 percent	7.7 percent
	Road/Bridge Construction	\$250,000	Road/Bridge Construction	IC 6-3.5-7-13-3	100 percent	7.7 percent
	Equipment					
	IT County Upgrade/Lease	\$70,000	2018	IC 6-3.5-7-13-3	100 percent	2 percent
	GIS Pictometry	\$38,000	2018	IC 6-3.5-7-13-3	100 percent	1 percent
Total		\$3,062,396	2018		94 percent of total	89.2 percent