FCO 2015 -II

Floyd County Commissioners Creation of Floyd County Subdivision Infrastructure Development Non-reverting Fund

Whereas, the Floyd County Board of Commissioners met on February 3, 2015,

Whereas, the Floyd County Commissioners established the Floyd County Subdivision Infrastructure Development Non-reverting Fund;

Whereas, the Floyd County Commissioners have established policy regarding the subdivision infrastructure development and a cash surety policy for the construction of infrastructure to be dedicated through the County subdivision process;

NOW, THEREFORE,

BE IT Ordained that the Floyd County Commissioners creates the Floyd County Road Development Fund for the collection, management and paying of claims associated with dedicated infrastructure associated with subdivision development within the County.

SO Ordained this 3 FD day of February 2015.

BOARD OF COMMISSIONERS

1 Mill Kr

COUNTY OF FLOYD

D. Mark Seabrook, President

Stephen A. Bush, Member

Charles Freiberger, Member

Scott Clark, Auditor