

Floyd County Board of Commissioners
Ordinance for creating a non-reverting fund to be known as
The Floyd County Parks and Recreation Department Non-Reverting Program Fund

Whereas, the Floyd County Board of Commissioners met on December 18, 2012 on this matter pursuant to the establishment of a Floyd County Parks and Recreation Department

Whereas, the County will receive funds from the distribution of assets of the separation of the New Albany-Floyd County Parks and Recreation Department

Whereas, these funds will be available for programming projects for the new County Parks and Recreation Department

Whereas, the County will receive approximately \$180,000 in funds through the separation

NOW, THEREFORE,

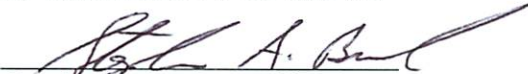
BE IT ORDAINED, that a non-reverting fund to be known as the Floyd County Parks and Recreation Non-reverting Program Fund be and hereby is created.

BE IT FURTHER ORDAINED, that monies from time to time be deposited into the Fund and be spent for those purpose set forth regarding the recreational programming projects for the County Parks and Recreation.

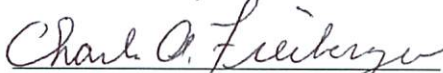
BE IT FURTHER ORDAINED, that this Fund shall be non-reverting from year to year.

SO ORDAINED this 18th day of Dec, 2012.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD


Stephen A. Bush, President


Mark Seabrook, Commissioner


Charles Freiberger, Commissioner

ATTEST:

Darin Coddington, County Auditor