

**Floyd County Board of Commissioners Ordinance FCO 2010 - XX**  
Ordinance for Build American Bond –Recovery Zone Designation

Whereas, the Floyd County Board of Commissioners met on July 20, 2010 on this matter pursuant to request from the Town of Georgetown for an allocation of Build American Bonds capacity through Floyd County;

Whereas, the American Recovery and Reinvestment Act 2009 established a new bond program for local communities called Build American Bonds

Whereas, the County has been designated by the Act to receive a County allocation for funds and be the authorizing body for these funds;

Whereas, the County as authorizing body designated the entirety of Floyd County including municipal bodies as meeting the act due to the general economic distress and increased unemployment that has occurred due to the national economic downturn;

Whereas, the Town of Georgetown has requested an allocation \$450,000 from the County's allocation

Whereas, the County does not bear any financial responsibility for payment and only is authorizing the allocation of funds to the Town for their prescribed uses

NOW, THEREFORE,

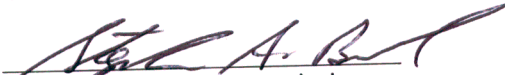
BE IT Ordained, that the Floyd County Commissioners allocate \$450,000 of Build American Bond Capacity to the Town of Georgetown.

SO RESOLVED this 20th day of July, 2010.

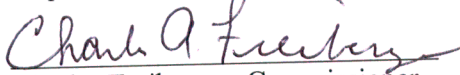
BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD



Mark Seabrook President

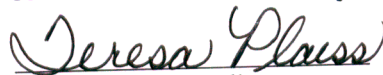


Stephen A. Bush, Commissioner



Charles Freiberger, Commissioner

ATTEST:



Teresa Plaiss, Auditor