FCO 2008-XIII

AN ORDINANCE ESTABLISHING THE FLOYD COUNTY LANDOWNER'S LIABILITY AND CONTINGENCY FUND

WHEREAS, IC 36-1-3 empowers local units of government to exercise powers of self-government needed for their effective operation so long as the power so exercised is not reserved to the state;

WHEREAS, adoption of an ordinance is necessary for Floyd County government to exercise such local powers pursuant to I.C. 36-1-3-6;

WHEREAS, the Board of Commissioners of Floyd County deem it necessary and essential to create the Floyd County Landowner's Liability and Contingency Fund so as to provide a means of protection for the county in the face of any possible contingencies, or potential liability, that may occur, or arise from, the County's ownership interest in the Clark-Floyd Landfill at Bennettsville, Indiana;

WHEREFORE, BE IT ORDAINED BY THE COUNTY COMMISSIONERS OF FLOYD COUNTY:

- 1) There is hereby hereby established the Floyd County Landowner's Liability and Contingency Fund;
- 2) That said fund shall be the depository for fifty percent (50%) of all monies received, for both monthly usage rights and per-ton solid waste disposal, from Harrison County, Indiana government and from all haulers in Harrison County who dispose of solid waste from said county at the Clark-Floyd Landfill;
- 3) That said fund shall be non-reverting in nature and all expenditures therefrom shall be exclusively made and controlled by the Board of Commissioners of Clark County;
- 4) That expeditures from said fund may be made for the following purposes;
 - (a) for the purpose of providing for long-term liability protection for the county;
 - (b) for the purpose of current planning

to avoid long term liability protection for the county;

- (c) for the purpose of current expenses incurred for the liability prevention and longterm planning purposes and goals for which this fund is established;
- (d) For the purpose of payment of any professional, travel or other reasonable expenses incurred in the operation of this fund.

so ordained this _____ day of _____, 2008.

BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD

Stephen A. Bush, President

Charles A. Freiberger, Member

D. Mark Seabrook, Member

Attest:

Teresa A. Plaiss, Audito