FLOYD COUNTY ORDINANCE 2005- XXV I

AN ORDINANCE CREATING A NON-REVERTING FUND TO BE KNOWN AS THE FLOYD COUNTY IDENTIFICATION SECURITY PROTECTION FUND

WHEREAS, pursuant to the provisions of IC 36-2-7.5, *et seq.*, the Floyd County Recorder is required to deposit a portion of the document recoding fees established by IC 36-2-7-10 in a separate fund until July 1, 2011, at which time such portion shall be deposited in the county general fund; and

WHEREAS, the Floyd County Recorder has requested that the Board of Commissioners of the County of Floyd establish a non-reverting fund for such purposes; and

WHEREAS, the State Board of Accounts has confirmed in Volume No. 283 of the County Bulletin, January, 1991, that the Board of Commissioners of the County of Floyd, acting pursuant to the provisions of IC 36-1-3, *et seq.*, is empowered to create, by ordinance, such funds deemed necessary for the effective operation of government as to local affairs.

NOW THEREFORE:

BE IT ORDAINED, that the recitals set forth above be, and they hereby are, incorporated herein and made a part of this Ordinance.

BE IT FURTHER ORDAINED, that a non-reverting fund, to be known as the Floyd County Identification Security Fund, be and the same hereby is created, with said fund to be subject to the following terms and conditions:

(1) REVENUE: Pursuant to IC 36-2-7.5, *et seq.*,$2.00 of each recording fee collected pursuant to IC 36-2-7-10 shall be deposited in the Fund, with the same to be expended only to purchase, upgrade, implement, or maintain redacting technology for use in the Floyd County Recorder's office or such other purposes as may be permitted from time to time by applicable statute.

(2) APPROPRIATION: All expenditures from the fund shall be subject to appropriation by the Floyd County Council.

(3) NON-REVERSION: The fund hereby created shall be non-reverting from year to year.

SO ORDAINED, this 4th day of October, 2005.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD

MEMBER

MEMBER

MEMBER

ATTEST:

FLOYD COUNTY AUDITOR

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