FLOYD COUNTY ORDINANCE 2005-XXIII

AN ORDINANCE AMENDING THE FLOYD COUNTY CAPITAL IMPROVEMENT PLAN TO PERMIT THE EXPENDITURE OF CEDIT FUNDS FOR ANY LAWFUL PURPOSE

WHEREAS, by Floyd County Ordinance 2004-XXVIII, the Board of Commissioners of the County of Floyd (Board) duly adopted, pursuant to the provisions of I.C. 6-3.5-7-15, a Capital Improvement Plan encompassing the period from January 1, 2005, to December 31, 2006; and

WHEREAS, by Senate Enrolled Act 100, enacted as Public Law 118-2005, the provisions of IC 6-3.5-7-13.1 were amended to allow CEDIT funds to be expended by a county for any lawful purpose for which money in any of its other funds may be used; and

WHEREAS, the Board is desirous of amending said Plan so as to permit expenditure of CEDIT funds for such purposes.

NOW THEREFORE:

BE IT ORDAINED, that the Floyd County Capital Improvement Plan dated the 1st day of January, 2005, be, and the same hereby is amended so as to permit the expenditure of CEDIT revenues for any lawful purpose for which money in any other county fund may used.

BE IT FURTHER ORDAINED, that by virtue of this amendment, the expenditure of CEDIT funds approved after the effective date of this ordinance may be made without further amendment of said Plan.

BE IT FURTHER ORDAINED, that two copies of the Floyd County Capital Improvement Plan, as amended by this Ordinance, shall be maintained on file in the office of the Floyd County Auditor for public inspection.

BE IT FURTHER ORDAINED, that this Ordinance shall be in full force and effect upon its passage.

SO ORDAINED, the 2nd day of August, 2005.

BOARD OF COMMISSIONERS

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MENDED

MEMBER

ATTEST: Q. Placos)
FLOYD COUNTY AUDITOR