

FLOYD COUNTY ORDINANCE 2005- XV

AN ORDINANCE CREATING A NON-REVERTING FUND TO BE KNOWN AS
THE FLOYD COUNTY SUMMER INTERN ADMINISTRATION FUND

WHEREAS, the Board of Commissioners of the County of Floyd is desirous of employing summer interns, who are students at Indiana University Southeast (University), to assist the Floyd County Engineer and the Floyd County Planner; and

WHEREAS, part of the funding for this employment will be provided under a grant received by the University, the same to be remitted to Floyd County for deposit in a separate non-reverting fund; and

WHEREAS, the State Board of Accounts has confirmed in Volume No. 283 of the County Bulletin, January, 1991, that the Board of Commissioners of the County of Floyd, acting pursuant to the provisions of IC 36-1-3, *et seq.*, is empowered to create, by ordinance, such funds deemed necessary for the effective operation of government as to local affairs.

NOW THEREFORE:

BE IT ORDAINED, that the recitals set forth above be, and they hereby are, incorporated herein and made a part of this Ordinance.

BE IT FURTHER ORDAINED, that a non-reverting fund, to be known as the Floyd County Summer Intern Administration Fund, be, and the same hereby is created, with said fund to be subject to the following terms and conditions:

- (1) **REVENUE:** Monies received from the University for purposes of the summer intern program shall be deposited in the Fund, with the same to be expended for those purposes set forth in the agreement with the University and the employment contract(s) concluded with the interns, namely, to defray the cost of employment and expenses incurred.
- (2) **APPROPRIATION:** To the extent that monies in the Fund are expended pursuant to and in accordance with the Agreement, further appropriation by the Floyd County Council shall not be necessary.
- (2) **NON-REVERSION:** The fund hereby created shall be non-reverting from year to year.

SO ORDAINED this 3rd day of May, 2005.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD

John C. Reese
MEMBER

Charles A. Feiburger
MEMBER

Steve A. Bul
MEMBER

ATTEST:

Teresa A. Plaiss
FLOYD COUNTY AUDITOR