

FLOYD COUNTY ORDINANCE 2004- V  
AN ORDINANCE CREATING A RAINY DAY FUND

WHEREAS, the provisions of IC 36-1-8-5.1 specifically permit a political subdivision of the state of Indiana to create a rainy day fund; and

WHEREAS, the Board of Commissioners of the County of Floyd is desirous of creating such a fund as hereinafter provided.

NOW THEREFORE:

BE IT ORDAINED, that, pursuant to the provisions of IC 36-1-8-5.1, the Floyd County Rainy Day Fund be, and the same hereby is, created with such fund to be subject to the following terms and conditions:

1. **FUNDING SOURCES:** The Floyd County Rainy Day Fund (Fund) shall be funded from transfers of unused and unencumbered monies under (a) IC 36-1-8-5, (b) IC 6-3.5-1.1- 21.1, (3) IC 6-3.5-6-17.3, (d) IC 6-3.5-7-17.3, (e) such other property tax or income tax revenues, unexpended grant funds, or any other public or non-public monies which, subject to the limitations of IC 36-1-8-5.1, the Floyd County Council shall transfer into the Fund, from time to time, and (f) transfers under any other statute hereinafter enacted or amended which shall specify the deposit thereof in the rainy day fund.
2. **PURPOSES OF THE FUND:** The Fund may be used for any governmental purpose, as determined by the Board of Commissioners of the County of Floyd (Board), whether such purpose is specifically authorized by statute or is included in those powers which Floyd County shall exercise pursuant to IC 36-1-3, et seq.
3. **APPROPRIATION:** The expenditure of monies from the Fund shall be subject to appropriation by the Floyd County Council (Council), and the approval of a funding request tendered by the Board shall be deemed a finding by the Council that the proposed use is consistent with the purposes for which the Fund was created.

SO ORDAINED, this 3<sup>rd</sup> day of February, 2004.

ATTEST: Jessica A. Plaiss  
FLOYD COUNTY AUDITOR

BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

John C. Reiser  
MEMBER  
Julie Mills  
MEMBER  
Charles A. Freitzer  
MEMBER