

FLOYD COUNTY ORDINANCE 1999- III  
AN ORDINANCE CREATING AND ESTABLISHING A RIVERBOAT FUND  
PURSUANT TO STATUTE

WHEREAS, Floyd County has concluded, or shortly hereafter will conclude, an interlocal agreement with Harrison County, Indiana, providing for the sharing of revenues which Harrison County shall receive pursuant to the provisions of Title 4 of the Indiana Code; and

WHEREAS, pursuant to the provisions of IC 36-1-8-9, the Board of Commissioners of the County of Floyd is desirous by this Ordinance of establishing a riverboat fund for the deposit of said shared revenues and the expenditure of same.

NOW THEREFORE:

BE IT ORDAINED, that the Floyd County Riverboat Fund be, and the same hereby is, created pursuant to the provisions of IC 36-1-8-9, all under the following provisions and stipulations:

USE OF FUND: The fund may be used for any legal or corporate purpose of Floyd County as determined, from time to time, by the Board of Commissioners of the County of Floyd.

ADMINISTRATION: The fund shall be administered by the Treasurer of Floyd County, and expenses of administration may be paid from money in the fund.

INVESTMENT: Money in the fund not currently needed to meet the obligations of the fund may be invested, from time to time, and interest accruing from any such investment shall be deposited in the fund.

NON-REVERTING: The fund shall be non-reverting, and any money in the fund at the end of a particular fiscal year shall not revert to the general fund of Floyd County.

SO ORDAINED this 6th day of April, 1999.

BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

Michael T. Schindler  
MEMBER

John P. Reese  
MEMBER

Janet Miller  
MEMBER

ATTEST:

Barbara Sillings  
FLOYD COUNTY AUDITOR