

FLOYD COUNTY ORDINANCE 1994-V

AN ORDINANCE AMENDING THE FLOYD COUNTY CAPITAL IMPROVEMENT PLAN

WHEREAS, by Floyd County Ordinance 1992-5, the Board of Commissioners of the County of Floyd duly adopted, pursuant to the provisions of I.C. 6-3.5-7-15, a Capital Improvement Plan encompassing the period from June 30, 1992 to December 31, 1994; and

WHEREAS, Floyd County, Indiana, is obligated upon certain bonds utilized to finance the construction and/or expansion of Floyd Memorial Hospital, a hospital existing under the County Hospital Law; and

WHEREAS, pursuant to the provisions of I.C. 6-3.5-7, et. seq., the use of CEDIT revenues is expressly authorized for the payment of principal and interest becoming due and payable with respect to bonds previously issued to finance a capital or economic development project; and

WHEREAS, the Board of Commissioners of the County of Floyd is desirous of utilizing CEDIT revenues to pay and discharge certain obligations becoming due with respect to the general obligation bonds issued with respect to Floyd Memorial Hospital, and is desirous of amending the Floyd County Capital Improvement Plan to permit such use.

NOW THEREFORE:

BE IT ORDAINED, that the Floyd County Capital Improvement Plan dated the 16th day of June, 1992, as amended, be further amended to permit the expenditure of \$105,000.00 of CEDIT revenues for the payment of principal and interest becoming due and payable on bonds previously issued for the construction and/or expansion of Floyd Memorial Hospital, which expenditure shall, however, be subject to appropriation by the Floyd County Council.

BE IT FURTHER ORDAINED, that the said Capital Improvement Plan be amended, nunc pro tunc, to permit and reflect the payment of a like sum for bonds becoming due and payable during calendar year 1993, as appropriated by the Floyd County Council.

BE IT FURTHER ORDAINED, that two copies of the Floyd County Capital Improvement Plan, as amended by this Ordinance, shall be kept on file in the office of the Floyd County Auditor for public inspection.

BE IT FURTHER ORDAINED, that this ordinance shall be in full force and effect upon its passage.

DULY ADOPTED, this 5th day of April, 1994.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD

Larry R. Dennis
MEMBER

Mary Lou Hammond
MEMBER

William R. Burkhardt
MEMBER

ATTEST:

Beth Skump
FLOYD COUNTY AUDITOR