

ORDINANCE # 2024-08
MODIFYING LOCAL INCOME TAX RATES
FLOYD COUNTY, IN

NOW, THEREFORE, BE IT ORDAINED by the County Council of Floyd County, Indiana, that:

by the County Council of Floyd County, Indiana, that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	0.7500%	0.7500%
Public Safety (IC 6-3.6-6)	0.0000%	0.5000%
Economic Development (IC 6-3.6-6)	0.3000%	0.3000%
Property Tax Relief Rate ¹ (IC 6-3.6-5)	0.1000%	0.1000%
Special Purpose Rate ² (IC 6-3.6-7-)	0.0000%	0.0000%
Correctional or Rehabilitation Facilities ³ (IC 6-3.6-6-2.7)	0.2000%	0.2000%
Emergency Medical Service (IC 6-3.6-6-2.8)	0.0000%	0.0000%
Judicial System (SEA 417)	0.0400%	0.0400%

The local income tax rates proposed above will become effective on the 1st day of January, 2025.

There is no remonstrance opportunity on any action taken on the proposed ordinance.

The revenue generated from the Public Safety Local Income Tax shall be maintained in a separate dedicated county fund and used by Floyd County only for paying for appropriate costs incurred by the county for public safety related services as defined by Indiana Code § 6-3.6-2-14 that are provided throughout Floyd County, Indiana.

BE IT FURTHER ORDAINED that public hearings were held on the proposed local income tax rate modifications on the 7th day of October, 2024 and on the 16th day of October, 2024. Proper notice of the public hearing was provided pursuant to IC § 5-3-1 and IC § 6-3.6-3-7.5.

Duly adopted by the following vote of the members of said Floyd County Indiana County Council this 16th day of October, 2024.

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AYE

[Signature]

Ray Short

Anthony B. [Signature]

Don [Signature]

NAY

Jim [Signature]

Brad Strzegda

Dennis Kemple

Attest: *Diana M [Signature]*, Fiscal Officer