

**Joint Meeting Minutes
Floyd County Board of Commissioners
&
Floyd County Council
2524 Corydon Pike Suite 104
New Albany, IN 47150**

November 10, 2020
4:30 P.M.

County Council President, Brad Striegel, called the meeting to order and led the *Pledge of Allegiance*

Roll Call – County Council Present – Brad Striegel, Denise Konkle, Leslie Knable, Tom Pickett, Dale Bagshaw, Adam Roberts and Danny Short.

Commissioners Present – Shawn Carruthers and John Schellenberger. Tim Kamer(virtual)

1. REEDY FINANCIAL GROUP

Jail BAN and hospital money

Matt Frische from the Reedy Group discussed different options with the County Council and Commissioners.

Motion to:

- 1. Pay off the BAN in full.**
- 2. Invest approximately 14.7 million in to the Legacy Silo.**
- 3. The Commissioner will get the spend rate of 5% with a 3-year average.**
- 4. The Council will get the Community Foundation Spend rate.**
- 5. The term will be 10 years.**
- 6. The remaining approximately 2 million will be split between the Council and Commissioners.**

Moved by Adam Roberts. Seconded by Denise Konkle. Yay – Brad Striegel, Denise Konkle, Adam Roberts, Danny Short and Tom Pickett. Nay – Dale Bagshaw and Leslie Knable. Motion passed 5-2.

Motion to pay off the BAN in full, invest approximately 14.7 Million in to the silo in the Legacy Foundation, Commissioners to receive the spend rate of the 3-year average of 5%, the Council to receive the 5%

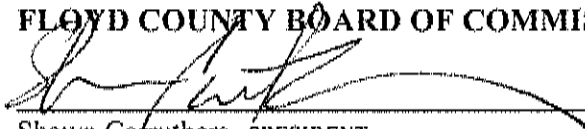
spend rate of the Community Foundation, the term is 10 years and the Commissioners and Council will split 2 Million. Moved by John Schellenberger. Seconded by Tim Kamer. Motion passed unanimously.

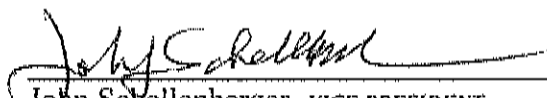
The Attorneys for the Council and Commissioners will create Ordinances to be signed at their meeting in December.

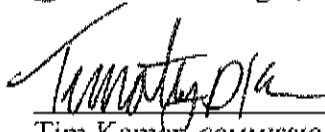
Motion to adjourn. Moved by Tom Pickett. Seconded by Danny Short. Motion passed unanimously.

Motion to adjourn. Moved by John Schellenberger. Seconded by Tim Kamer. Motion passed unanimously.

FLOYD COUNTY BOARD OF COMMISSIONERS

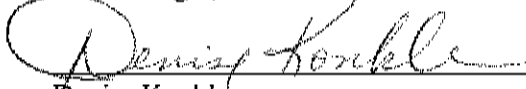

Shawn Catuthers, *PRESIDENT*

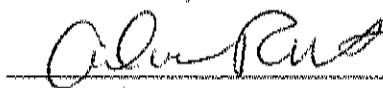

John Schellenberger, *VICE PRESIDENT*

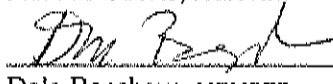

Tim Kamer, *COMMISSIONER*

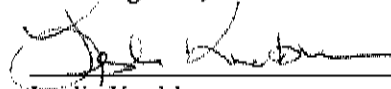
FLOYD COUNTY COUNCIL


Brad Striegel, *PRESIDENT*


Denise Konkle, *VICE PRESIDENT*


Adam Roberts, *MEMBER*


Dale Bagshaw, *MEMBER*

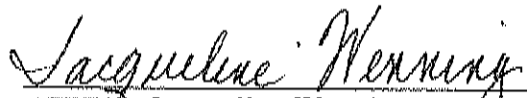

Leslie Knable, *MEMBER*



Tom Pickett, MEMBER



Danny Short, MEMBER



ATTEST, Jacqueline Wenning, AUDITOR,
FLOYD COUNTY