

**RESOLUTION 2024-02
CASS COUNTY COUNCIL
TRANSFER TO RAINY DAY FUND**

WHEREAS on January 1, 2024, the General Fund cash balance was \$5,884,977. The 2024 estimated revenue is \$15,298,586, which at this time is more than the amount needed to support the 2024 General Fund budget in the sum of \$16,148,429, and

WHEREAS the County has previously established a Rainy Day Fund for the purpose of setting aside funds in the event of an emergency or an economic downturn, and

WHEREAS Indiana Code I.C. 36-1-8-5.1(c) allows transfers to the Rainy Day fund with the limitation that the amount transferred not exceed fifteen percent (15%) of the total budgets for the political subdivision, and

WHEREAS the total of 2024 Cass County budgets is \$38,008,026.

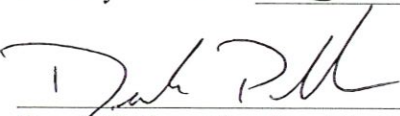
NOW THEREFORE let it be resolved by the Cass County Council, that \$500,000 be transferred from the County General Fund 1000 and receipted into Fund 1186 Rainy Day and that the County Auditor is hereby authorized, empowered, and directed to take any and all further action necessary to effectuate such transfers.

Filed and approved on the first reading by a vote of 6 in favor and 0 opposed and on the 15th day of March, 2024.

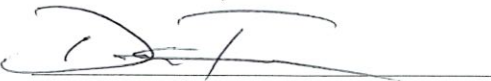
Duly passed and ordained and adopted this 19th day of April, 2024 by the County Council of the County of Cass, State of Indiana by a vote of 5 in favor and 0 opposed.




Dave Redweik, President



Derek Pullen, Vice President



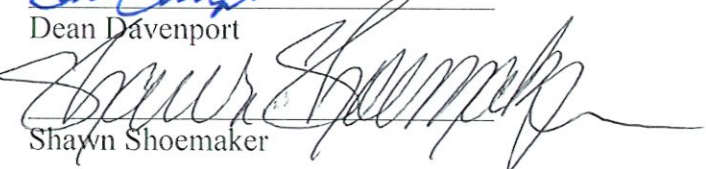
Damon Foreman



Dean Davenport



Bruce Ide



Shawn Shoemaker



Tracy Williamson

Attest: 

Cheryl Alcorn, Auditor