

RESOLUTION NO. 2021-04

A RESOLUTION OF THE CASS COUNTY COUNCIL APPROVING BANK LOANS TO FINANCE RECONSTRUCTION OF A REGULATED DRAIN "THE GARY MILLER OPEN & TILE"

WHEREAS, IC 36-9-27-97.5(a) provides:

- (a) Whenever a Drainage Board determines by resolution spread upon its minutes that the cost of constructing or reconstructing a particular drain is an amount that the owners of land to be assessed may conveniently pay in installments over a five (5) year period, it may ask the county fiscal body to;
- (1) obtain a loan from a bank, trust company, savings association, or savings bank authorized to engage in business in this county;
 - (2) to finance that construction or reconstruction

WHEREAS, on May 14, 2021, the Joint Drainage Board of Cass, Miami and Fulton Counties (the "Joint Board") adopted Resolution 2021-01 determining that the cost of reconstructing the Gary Miller Open & Tile listed on Exhibit A would be in an amount that the Owners may conveniently pay in installments over five (5) years; and

WHEREAS, the Joint Board also determined that the Response to the Joint Board's Request for Quotes submitted by First Farmers Bank & Trust dated June 1, 2021, meets the requirements of I.C. 36-9-27-97.5 ("Response"); and

WHEREAS, Joint Drainage Board Resolution No. 2021-02 requests this Council to approve First Farmers Bank & Trust's Response and authorize the Board to proceed with bank financing.


NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL THAT:

1. First Farmers Bank & Trust's Response as a means to finance the reconstruction of the Gary Miller Open & Tile listed on Exhibit A, or so many of them as the Joint Board shall order reconstructed, is hereby approved.
2. The Joint Board is hereby authorized to accept and execute the Response and to take such further action as is necessary to borrow funds from First Farmers Bank & Trust.
3. This Resolution shall be effective immediately upon adoption by the Council.
4. That the Cass County Council grants authority to Ryan Browning, Chairman of the Gary Miller Open & Tile Joint Drainage Board, to sign on behalf of Cass County Council and financial documentation necessary for the loan documents for the Gary Miller Open & Tile Joint Drainage Board Project.

Dated this 18th day of July, 2021

COUNTY COUNCIL OF CASS COUNTY, INDIANA
CASS COUNTY COUNCIL:



Tracy Williamson


Dean Davenport


Bruce Ide


David Redweik


Damon Foreman


Brian Reed


Grover Bishop

Attest: 
Cheryl Alcorn, County Auditor