

RESOLUTION NO. 2023-06

A RESOLUTION OF THE CASS COUNTY COMMISSIONERS RATIFYING ECONOMIC DEVELOPMENT AGREEMENT WITH LANDMARK DAYCARE, LLC.

**WHEREAS**, Cass County is in desperate need of daycare services for the citizens of the community, specifically employees of Cass County;

**WHEREAS**, Landmark Daycare, LLC is in the process of redeveloping and constructing a daycare facility on real estate that has been off the Cass County property tax rolls for many years;

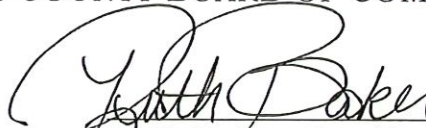
**WHEREAS**, Landmark Daycare agrees to enter into an Economic Development Agreement wherein Landmark will employ a designated number of employees, invest significant sums of money in redeveloping the property into a daycare, provide daycare services at a discounted or subsidized rate for Cass County employees, and pay significant property taxes as a result of the redevelopment of the property; and

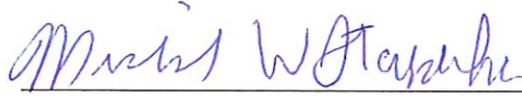
**WHEREAS**, Cass County agrees to enter into the Economic Development Agreement with Landmark to provide Landmark a forgivable loan in the initial sum of Seventy-Five Thousand Dollars (\$75,000) with an additional Seventy-Five Thousand Dollars (\$75,000) to be provided once certain benchmarks are met as set forth in the Economic Development Agreement.

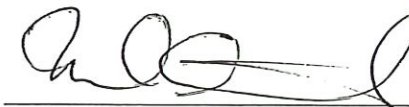
**WHEREAS**, Cass County Commissioners voted on August 7, 2023, to enter into the Economic Development Agreement with Landmark Daycare, LLC and this Resolution ratifies the action taken by the Commissioners to enter such agreement.

RESOLVED AND ADOPTED BY THE COMMISSIONERS OF CASS COUNTY, INDIANA this 21<sup>st</sup> day of August 2023, in lawful session duly assembled.

CASS COUNTY BOARD OF COMMISSIONERS:

  
Ruth Baker, President

  
Michael W. Stajduhar

  
Michael Deitrich

Attest:

  
Cheryl Alcorn, Auditor