## CASS COUNTY COUNCIL

## **ORDINANCE NO. 2024 -18**

## ORDINANCE CREATING AN OPERATING NON-REVERTING FUND FOR REVENUE/PAYMENTS RECEIVED BY CASS COUNTY FROM APPLESEED SOLAR, LLC. PURSUANT TO ECONOMICAL DEVELOPMENT AGREEMENT

**WHEREAS**, Cass County entered into an Economic Development Agreement with Appleseed Solar, LLC for the development and creation of a Solar Generation Facility.

WHEREAS, pursuant to the Economic Development Agreement Cass County will be receiving Economic Development payments and the Cass County Council desire that the revenue/payments generated from the Economic Development Agreement be deposited into a Non-Reverting Fund 4278 Solar Project Revenue, hereafter referred to as "Fund", which, in addition to any other money provided by the Cass County Council, will be utilized by the County for future uses and purposes to be at the discretion and direction of the County Council.

## NOW THEREFORE BE IT RESOLVED BY THE CASS COUNTY COUNCIL AS FOLLOWS:

- 1. This Ordinance creates Non-Reverting Fund 4278 Solar Project Revenue for revenue/payments received from Economic Development Agreement with Appleseed Solar, LLC.
- 2. The money in this Non-Reverting Fund shall remain in said fund until expended and shall not revert to the general fund at the end of the County's fiscal year.
- 3. The money in said Fund shall be used for future uses as determined by the County Council.

PASSED AND ADOPTED BY THE C	ASS COUNTY COUNCIL, INDIANA
THIS 18 day of October, 20	024.
COUNTY COUNCIL OF CASS COUNTY, I	NDIANA:  Derek Pullen, Vice President  Ma +
Tracy Williamson	Damon Foreman
Shawn Shoemaker	Ull Chyp
Bruce Ide	Dean Davenport
	Attest:
	Cheryl Alcorn, County Auditor
	ryourn, country ruuntor