

ORDINANCE NO. 2023-14

AN ORDINANCE OF THE COUNTY COUNCIL OF CASS COUNTY,  
INDIANA, APPROVING THE ISSUANCE OF BONDS AND ADDITIONAL  
APPROPRIATION BY THE LOGANSPORT/CASS COUNTY AIRPORT  
AUTHORITY

WHEREAS, the City of Logansport, Indiana ("City") and the County Council of Cass County, Indiana ("County Council") jointly established the Logansport/Cass County Airport Authority ("Airport Authority"); and

WHEREAS, the Airport Authority has proposed to issue general obligation bonds in an amount not to exceed \$1,200,000 with a final maturity no later than ten years after their date of issuance ("Bonds"), to finance the construction of certain airport improvements, including an airport hangar, together with all necessary appurtenances, related improvements and equipment ("Project");

WHEREAS, the Airport Authority has advised the County Council that the total cost of the Project is in an amount not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000); the Project will be funded with the proceeds of the Bonds in an amount not to exceed One Million Two Hundred Thousand Dollars (\$1,200,000) and funds on hand of the Airport Authority in an amount not to exceed One Million Two Hundred Thousand Dollars (\$1,200,000); and

WHEREAS, the Airport Authority conducted a public hearing after providing a notice of a public hearing on the appropriation of the proceeds of the Bonds and the funds on hand in an aggregate amount not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000) for

the purpose of procuring funds to be applied on the cost of the Project and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds; said notice was properly published in the *Pharos-Tribune* and the proof of publication was presented to the County Council along with a copy of the Airport Authority's Ordinance No. 2023-\_\_\_\_ adopted on October 26, 2023 (collectively, "Appropriation"); and

WHEREAS, IC 8-22-3-16 requires that the County Council approve the issuance of the Bonds by the Airport Authority and IC 6-1.1-17-20.5 and 6-1.1-18-5 requires that the County Council approve the Appropriation; and

WHEREAS, the County Council supports the efforts of the Airport Authority,

NOW, THEREFORE, BE IT ORDAINED BY THE CASS COUNTY COUNCIL OF CASS COUNTY, INDIANA, THAT:

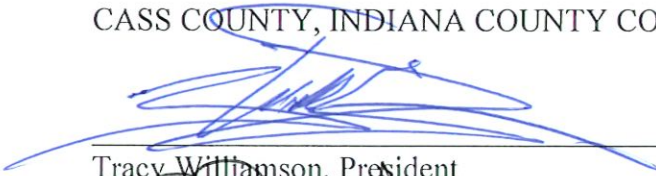
Section 1. The proposed issuance of the Bonds by the Logansport/Cass County Airport Authority in an amount not to exceed \$1,200,000 with a final maturity no later than ten years after their date of issuance is hereby approved. The Appropriation conducted by the Airport Authority is hereby approved.

Section 2. All ordinances or parts thereof in conflict herewith are hereby repealed.

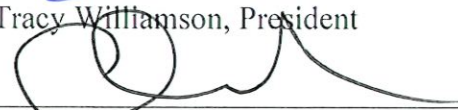
Section 3. This ordinance shall be in full force and effect upon its passage.

PASSED AND ADOPTED BY THE CASS COUNTY COUNCIL OF CASS COUNTY,  
INDIANA, this 17th day of November, 2023.


CASS COUNTY, INDIANA COUNTY COUNCIL

  
\_\_\_\_\_

Tracy Williamson, President

  
\_\_\_\_\_

Dave Redweik, Vice President

  
\_\_\_\_\_

Dean Davenport

\_\_\_\_\_ *absent*

Damon Foreman

\_\_\_\_\_ *absent*

Bruce Ide

  
\_\_\_\_\_

Shawn Shoemaker

  
\_\_\_\_\_

Derek Pullen

ATTEST:

  
\_\_\_\_\_  
Cheryl Alcorn  
Auditor, Cass County, Indiana