

CASS COUNTY COUNCIL ORDINANCE 2023-05

ORDINANCE AMENDING ACCESSED
VALUE OF REAL ESTATE OWNED BY CASS COUNTY

WHEREAS, Cass County is the owner of a certain parcel of real estate (parking lot), the legal description of which is attached as Exhibit "A", on North Street, Logansport, IN 46947;

WHEREAS, the real estate is currently vacant with no improvements, having in the past been primarily used as an overflow public parking area and staging area for County construction projects;

WHEREAS, the Cass County Council has been advised that the Redevelopment Commission has transferred this real estate from the Redevelopment Commission to the Cass County Commissioners with the goal of selling it to an adjacent property owner for its fair market value. The real estate will be used for parking at a building the adjacent property owner owns at 430 North Street, Logansport, IN (the old Elks Building). The owner of 430 North Street intends to develop the real estate at 430 North Street as public housing for the citizens of Logansport;

WHEREAS, Indiana Code Section 36-1-11-5 provides that such conveyance to an adjacent property owner may only occur in cases where the parcel has an assessed value of \$15,000 or less;

WHEREAS, Indiana Code Section 36-1-11-5 (i) provides that the physical body of a political subdivision may adopt an ordinance to increase the threshold that applies under subsection C (1) to an amount greater than Fifteen Thousand Dollars (\$15,000).

WHEREAS, the current fair market value of real estate described in Exhibit "A" is approximately \$29,000.

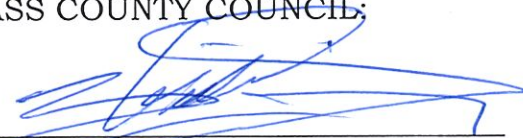
NOW, THEREFORE, be it ordained by the County Council of Cass County, Indiana that:

The Cass County Council, pursuant to Indiana Code 36-1-11-5 (i), increases the maximum threshold assessed value from \$15,000 to \$40,000 for

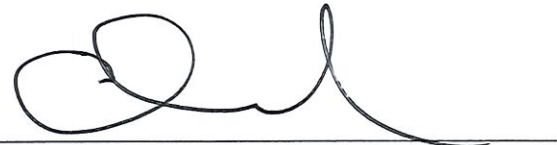
the transfer/sale of certain real estate. This increase in the assessed value only applies to the property, which is the subject of this Ordinance, which legal description is attached as Exhibit "A". No other real estate is subject to this increase.

Passed and adopted by the County Council of Cass County, Indiana this 16th day of June 2023.

CASS COUNTY COUNCIL:



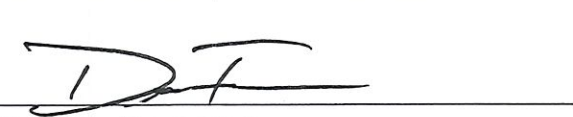
Tracy Williamson, President



Dave Redweik, Vice President



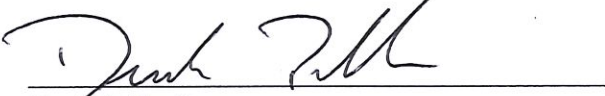
Dean Davenport



Damon Foreman



Bruce Ide



Derek Pullen



Shawn Shoemaker

Attest:


Cheryl Alcorn, County Auditor

EXHIBIT A

The West fifty-two (52) feet of lot numbered one hundred three (103) in the Original Plat of Logansport.

Also,

The East thirty and one-half ($30 \frac{1}{2}$) feet of lot numbered one hundred three (103) in the Original plat of Logansport.