CASS COUNTY COMMISSIONERS ORDINANCE NO. 2020-03

AN ORDINANCE OF THE CASS COUNTY COMMISSIONERS AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS PURSUANT TO I.C. § 5-13-9-5

WHEREAS, Cass County (the "County) desires, pursuant to I.C. § 5-13-9-5, to permit banks outside the political subdivision to submit quotes on public funds for certificates of deposit bank investments.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED AS FOLLOWS:

Pursuant to I.C. § 5-13-9-5, the Board of Commissioners of Cass County, Indiana hereby authorizes the investing officer of the County to invest in certificates of deposit of depositories that have not been designated by the local board of finance, but have been designated by the state board of finance as a depository for state deposits under I.C. § 5-13-9-5. This authorization expires one (1) year after the adoption date set forth below.

This ordinance is hereby passed and adopted at a regular meeting of the County Commissioners of Cass County, Indiana, the and day of March, 2020.

CASS COUNTY BOARD OF COMMISSIONERS:

Ralph Anderson, President

Jim Sailors

Ryan Browning

Attest:

Cheryl Algorn, County Auditor