



INFORMATION RETURN OF NOT OWNED PERSONAL PROPERTY

State Form 23000 (R11 / 11-23)
Prescribed by the Department of Local Government Finance

FORM 103 – N

PRIVACY NOTICE

This form contains confidential information pursuant to IC 6-1.1-35-9.

JANUARY 1, 20

For Assessor's Use Only

INSTRUCTIONS: The form may be used in order to comply with IC 6-1.1-2-4(a) and 50 IAC 4.2-2-4.

Name of Person in Possession of Property	County	DLGF Taxing District Number	
Address of Person in Possession (number and street)	City	State	ZIP Code
Business Name (if applicable)	Email	Telephone Number ()	

Report all personal property held, possessed, or controlled on January 1 of the current assessment year, in Schedule I or Schedule II.

SCHEDULE I – ASSESSED TO OWNER ON FORM 102 OR FORM 103

Information return of all personal property held, possessed, or controlled by this taxpayer but owned as of January 1 of the current assessment year by the OWNER. (If Special Tools, report on Form 103 – T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

NAME AND ADDRESS OF OWNER	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER & DESCRIPTION	QUANTITY	COST (If Known)
TOTAL					

IC 6-1.1-2-4 Liability for tax

Sec. 4. (b) Except for a mobile home assessed as personal property, a person holding, possessing, controlling, or occupying any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless: (1) the person establishes that the property is being assessed and taxed in the name of the owner; or (2) the owner is liable for the taxes under a contract with that person.

50 IAC 4.2-2-4 Liability

Sec. 4. (a) The owner of any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property...
(b) A person holding, possessing, or controlling any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless the person establishes that the property is being assessed and taxed in the name of the owner, or the owner is liable for the taxes under a contract with that person and that person files a correct Form 103 – N supplemental information return on or before the due date (unless an extension is granted).

Schedule I includes, but is not limited to, the reporting of:

- Returnable Containers;
- Operating Leases; and
- All other property held, possessed, or controlled by this taxpayer but owned by another person.

Excluded from Schedule I is:

- Personal property subject to Capital Lease (See Schedule II)
- Special Tools (See Form 103 – T)

Report all personal property held, possessed, or controlled on January 1 of the current assessment year, in Schedule I or Schedule II.

TO BE ASSESSED AS A CAPITAL LEASE TO PERSON HOLDING, POSSESSING, OR CONTROLLING PROPERTY

Information return of all personal property held, possessed, or controlled as of January 1 of the current assessment year by this taxpayer but owned by another person. (If Special Tools, report on Form 103 – T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

TO BE ASSESSED AS A CAPITAL LEASE TO PERSON IN POSSESSION OF PROPERTY

NAME AND ADDRESS OF OWNER	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER & DESCRIPTION	LINE NO. REPORTED ON FORM 102 / 103 IF APPLICABLE	COST PER 50 IAC 4.2
TOTAL					

Schedule II includes personal property subject to Capital Lease only.