

CASS COUNTY ORDINANCE 2019- 06
ORDINANCE CREATING AN OPERATING NON-REVERTING FUND FOR PROCEEDS
FROM THE COLLECTION OF RENTS OF FARMLAND OWNED BY
CASS COUNTY REDEVELOPMENT COMMISSION

WHEREAS, on July 18, 2019, the Cass County Redevelopment Commission passed a Resolution establishing an operating, non-reverting fund for proceeds from the collection of rents on farmland;

WHEREAS, said resolution provides for the deposit of farm rental payments to be used for the maintenance and upkeep of the Cass County Agribusiness Park.

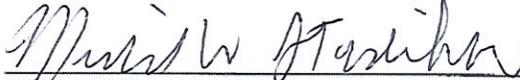
WHEREAS, the Cass County Council desires that the money generated from the farm rental payments since January 1, 2015, be deposited into a non-reverting fund which, in addition to any money provided by the County Council, will be utilized to maintain and upkeep the Cass County Agribusiness Park and other property of the Cass County Redevelopment Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE CASS COUNTY COUNCIL AS FOLLOWS:

1. This ordinance creates a non-reverting fund for proceeds generated from the rental of farm real estate owned by the Cass County Redevelopment Commission since January 1, 2015, as well as any money provided by the County Council.
2. The money in this non-reverting fund shall remain in said fund until expended and shall not revert to the Redevelopment TIF fund at the end of the county's fiscal year.
3. The allocation of money from the non-reverting fund shall be determined by the Cass County Redevelopment Commission.
4. The monies in said fund shall be used for expenses of maintenance and upkeep of the Cass County Redevelopment Commission property.

DULY PASSED AND RESOLVED this 19 day of July, 2019, the County Council of Cass County, Indiana by a vote of 6 in favor and 0 opposed.

COUNTY COUNCIL OF CASS COUNTY, INDIANA CASS COUNTY COUNCIL:


Michael Stajduhar-President


Stacey Donato


George Stebbins


David Redweik


Grover Bishop


Tracy Williamson

Absent
Brian Reed

Attest:


Cheryl Alcorn, County Auditor