

RESOLUTION 2011-03

A RESOLUTION OF THE COUNTY COUNCIL OF CASS COUNTY, INDIANA GRANTING REAL PROPERTY TAX ABATEMENT TO THE ANDERSONS AGRICULTURE GROUP, L.P.

WHEREAS, the County Council of Cass County, Indiana designates the area around property at 2345 South 400 East, Logansport, as an economic revitalization area; and

WHEREAS, The Andersons Agriculture Group, L.P. has requested that the County Council of Cass County, Indiana, approve its specific application for property tax abatement pursuant to Indiana Code 6-1.1-12.1 et seq., as amended; and

WHEREAS, upon review of the Statement of Benefits form submitted by The Andersons Agriculture Group, L.P., the County Council of Cass County, Indiana, now deems it advisable to grant tax abatement status to The Andersons Agriculture Group, L.P. with respect to real estate improvements to be located at 2345 South 400 East.

NOW, THEREFORE, LET IT BE RESOLVED by the County Council of Cass County, Indiana, that:

Section 1. The estimate of the value of the proposed improvements, redevelopment or rehabilitation of real property owned by The Andersons Agriculture Group, L.P. appearing in the Statement of Benefits attached to this resolution is reasonable for projects of this nature.

Section 2. The estimate of the number of individuals who remain employed or and those additional employees hired by The Andersons Agriculture Group, L.P. is reasonably expected to result from the proposed improvements, redevelopment or rehabilitation.

Section 3. The estimate of the annual salaries of those individuals who will remain employed and those additional employees hired by The Andersons Agriculture Group, L.P. as listed in the Statement of Benefits can reasonably be expected to result from the proposed improvements, redevelopment or rehabilitation.

Section 4. The totality of benefits to the community is sufficient to justify the deduction of property taxes pursuant to Indiana Code 6-1.1-12.1 et seq., based upon the improvements, redevelopment or rehabilitation proposed by The Andersons Agriculture Group, L.P. in its Statement of Benefits.

Section 5. Pursuant to Indiana Code 6-1.1-12.1-4.5(d) a deduction shall be allowed for real property over a 5 year period or up to \$200,000, whichever comes first.

Section 6. A deduction for personal property is not being offered at this time.

PASSED AND ADOPTED by the County Council of Cass County, Indiana, on this 16 day of December, 2011.

CASS COUNTY COUNCIL:

[Signature]
President

[Signature]

[Signature]

[Signature]

George L. Stebbins

Burt Kelley

[Signature]

ATTEST:

[Signature]
County Auditor



311 South 5th Street
Logansport, IN 46947

Phone: 574.722.5988

800.686.1067

Fax: 574.735.0909

December 5, 2011

Commissioner and Council Member:

Enclosed you will find a suggested resolution for The Andersons abatement. I have reviewed it with representatives of The Andersons and they have agreed with the terms of the abatement.

As you may remember, the value of the worksheet originally suggested real estate abatement over 9 years with an estimated value of \$352,552. Further, the personal property abatement was valued at \$33,718 over 5 years.

The current resolution has a total value of not to exceed \$200,000 or 5 years, whichever occurs first for real property only.

This will be requested to be on the December 16th meeting schedule.

As a reminder, as you are making board appointments for 2012, the Redevelopment Commission of Counties have had a slight change in appointments. The 5 member board was usually appointed by the County Commissioners. This year the County Commissioners will appoint 3 members and the County Council will appoint 2 members. You may already know this information, but I wanted to make sure you were aware of the change.

Further, the Redevelopment Commission must meet the first day of the year that is not a holiday and they must not be appointed more than 30 days prior to that meeting date. So this year with January 2nd being a holiday, the Redevelopment Commission should meet on January 3rd and members must be appointed after December 6th.

Sorry if this has caused any confusion. Please let me know if you have any questions.

Regards,

Nolan E. "Skip" Kuker
574.722.5988