

**AMENDMENT ONE TO THE
STATE OF INDIANA DEFERRED
COMPENSATION PLAN**

WHEREAS, the State of Indiana Deferred Compensation Plan ("Plan") was most recently amended and restated effective January 1, 2023; and

WHEREAS, the Administrator has reserved the right to amend the Plan in certain respects pursuant to Article XVII of the Plan.

NOW, THEREFORE,

Section 2.01 of the Plan is amended and restated, effective June 16, 2023, to provide in its entirety as follows:

2.01 Participation. Unless the Participation Agreement specifies a different date, an Employee's Compensation shall be deferred starting in the first pay period as soon as administratively practical after the Employee enters into a Participation Agreement.

Section 2.03 of the Plan is amended and restated, effective June 16, 2023, to provide in its entirety as follows:

2.03 Changes to Participation Agreement. Participants may amend their deferral amount or their investment direction on an Applicable Form in accordance with procedures established by the Administrator. If a Participant amends the deferral amount, the amended deferral amount will be effective in the first pay period as soon as administratively practical following the date on which the Participant amends the deferral amount. An election by a Participant to cease all deferrals of compensation shall be effective for the pay period immediately following the election to cease all deferrals.

IN WITNESS WHEREOF, the undersigned has executed this Amendment One to the State of Indiana Deferred Compensation Plan on the date indicated.

June 16, 2023

Date

Tera K. Klutz
Tera K. Klutz, Auditor of State,
as Administrator of the Plan