

**MINUTES
STATE BOARD OF FINANCE
July 15, 2025
Indiana Government Center South
Conference Room 4&5
9:00 am**

Members in attendance

Chad Ranney, State Budget Director
Elise Nieshalla, State Comptroller
Daniel Elliott, State Treasurer

Also in attendance

Steve Daniels, Comptroller Office
Ami Davis, Comptroller Office
Jennifer Thuma, Comptroller Office
Courtney Everett, Budget Agency

CALL TO ORDER

State Budget Director Chad Ranney called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the May 20, 2025, meeting.

State Comptroller Elise Nieshalla moved to approve meeting minutes. State Treasurer Daniel Elliott seconded, and the minutes were unanimously approved.

TRANSFER TO THE DEPARTMENT OF EDUCATION

The Commission of Higher Education (CHE) requests a transfer of \$7,500,000 from CHE's Career Coaching Grant Fund (12388) to the Department of Education (DOE) Career Advising Grant Program Fund (12387). Pursuant to Indiana Code 20-19-12, DOE is to administer the program. The Career Coaching Grant was established for the purpose of providing grants to eligible entities to develop or implement comprehensive career navigation and coaching systems. DOE will work with career coaches, schools, and other eligible entities to ensure that funds are distributed appropriately to career coaching services who have work experience outside of teaching.

State Treasurer Daniel Elliott moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

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TRANSFER TO THE COMMISSION FOR HIGHER EDUCUCATION

The Department of Education (DOE) requests a transfer of \$1,220,000 from DOE's Tuition Support Fund (14930) to the Commission for Higher Education (CHE)'s Mitch Daniels Early Graduation Fund (48692). Pursuant to Indiana Code 21-12-10-2, CHE is to administer the program. These dollars represent one-time scholarships for students who graduate at least one year early from a publicly supported Indiana high school. To claim this scholarship, students must enroll at an eligible Indiana institution no later than the fall semester in the academic year immediately following the year they graduate high school.

State Comptroller Elise Nieshalla moved to approve the transfer, State Treasurer Daniel Elliott seconded, and the transfer was unanimously approved.

NEW OR OTHER BUSINESS

No discussion

FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, August 19, 2025 at 9am, IGCS-Room 17, Harrison Hall

ADJOURNMENT

Signature:  Date: 8/19/25
Chad Ranney, State Budget Director / Designee

Signature: Absent Date:
Elise Nieshalla, State Comptroller / Designee

Signature: Daniel Elliott Date: 8/19/25
Daniel Elliott, Treasurer of State / Designee Proxy.