

**MINUTES**  
**STATE BOARD OF FINANCE**  
**July 15, 2025**  
**Indiana Government Center South**  
**Conference Room 4&5**  
**9:00 am**

**Members in attendance**

Chad Ranney, State Budget Director  
Elise Nieshalla, State Comptroller  
Daniel Elliott, State Treasurer

**Also in attendance**

Steve Daniels, Comptroller Office  
Ami Davis, Comptroller Office  
Jennifer Thuma, Comptroller Office  
Courtney Everett, Budget Agency

**CALL TO ORDER**

State Budget Director Chad Ranney called the meeting to order at 9:00 a.m.

**APPROVAL OF MINUTES**

Approval of the minutes from the May 20, 2025, meeting.

*State Comptroller Elise Nieshalla moved to approve meeting minutes. State Treasurer Daniel Elliott seconded, and the minutes were unanimously approved.*

**TRANSFER TO THE DEPARTMENT OF EDUCATION**

The Commission of Higher Education (CHE) requests a transfer of \$7,500,000 from CHE's Career Coaching Grant Fund (12388) to the Department of Education (DOE) Career Advising Grant Program Fund (12387). Pursuant to Indiana Code 20-19-12, DOE is to administer the program. The Career Coaching Grant was established for the purpose of providing grants to eligible entities to develop or implement comprehensive career navigation and coaching systems. DOE will work with career coaches, schools, and other eligible entities to ensure that funds are distributed appropriately to career coaching services who have work experience outside of teaching.

*State Treasurer Daniel Elliott moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.*

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**TRANSFER TO THE COMMISSION FOR HIGHER EDUCATION**

The Department of Education (DOE) requests a transfer of \$1,220,000 from DOE's Tuition Support Fund (14930) to the Commission for Higher Education (CHE)'s Mitch Daniels Early Graduation Fund (48692). Pursuant to Indiana Code 21-12-10-2, CHE is to administer the program. These dollars represent one-time scholarships for students who graduate at least one year early from a publicly supported Indiana high school. To claim this scholarship, students must enroll at an eligible Indiana institution no later than the fall semester in the academic year immediately following the year they graduate high school.

*State Comptroller Elise Nieshalla moved to approve the transfer, State Treasurer Daniel Elliott seconded, and the transfer was unanimously approved.*


**NEW OR OTHER BUSINESS**

No discussion

**FUTURE MEETING**

The next meeting of the State Board of Finance will be held on Tuesday, August 19, 2025 at 9am, IGCS-Room 17, Harrison Hall

**ADJOURNMENT**

Signature:  Date: 8/19/25  
Chad Ranney, State Budget Director / Designee

Signature: Absent Date: \_\_\_\_\_  
Elise Nieshalla, State Comptroller / Designee

Signature:  Date: 8/19/25  
Daniel Elliott, Treasurer of State / Designee Proxy.