

MINUTES
STATE BOARD OF FINANCE
February 17, 2026
Indiana Government Center South
Conference Room D
9:00 am

Members in attendance

Courtney Everett, Deputy Budget Director
Elise Nieshalla, State Comptroller
Kimberly Logan, Deputy Treasurer

Also in attendance

Britton Stucker, Comptroller Office

CALL TO ORDER

Deputy Budget Director Courtney Everett called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the January 22, 2026, meeting.
State Comptroller Elise Nieshalla moved to approve meeting minutes. Deputy Treasurer Kim Logan seconded, and the minutes were unanimously approved.

TRANSFER TO THE DEPARTMENT OF NATURAL RESOURCES

The Indiana Department of Environmental Management (IDEM) requests a transfer of \$115,000 from IDEM's Hazardous Waste Sites Fund (49540) to the Department of Natural Resources (DNR) Fish and Wildlife Damages Fund (46540). Pursuant to an MOU between the two agencies, DNR will utilize the funds for the propagation and health of mussels and their habitat. *Deputy Treasurer Kim Logan moved to approve the transfer. State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.*

TRANSFER TO THE INDIANA OFFICE OF TECHNOLOGY

The Lieutenant Governor's Office requests a transfer of \$7,000,000 from the Rural Broadband Fund (77410) to the Indiana Office of Technology's Rural Broadband Fund (77420) for the ongoing administration of the Indiana Connectivity Program. In accordance with an MOU between the two agencies, IOT is taking over the administration to allow for the alignment of broadband deployment programs under a single statewide technology and broadband authority. *State Comptroller Elise Nieshalla moved to approve the transfer. Deputy Treasurer Kim Logan seconded, and the transfer was unanimously approved.*

DEFERRED COMPENSATION COMMITTEE PLAN REPORT

Pursuant to Indiana Code 5-10-1.1-4(h) requires the Deferred Compensation Committee to report to the State Board of Finance at least annually on the status of any changes to the State Compensation Plan, commonly known as Hoosier START. *Report provided
Britton Stucker, Comptroller's Office presented the report and there were no questions.

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NEW OR OTHER BUSINESS

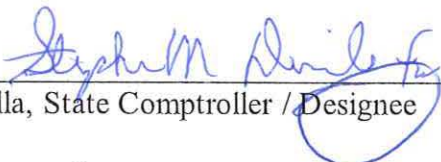
No discussion

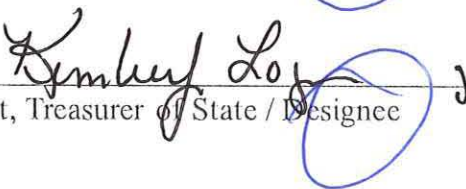
FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, March 17, 2026, at 9am, IGCS-Conference Room D.

ADJOURNMENT

Signature:  Date: 3/17/26
Chad Ranney, State Budget Director / Designee

Signature:  Date: 3/17/26
Elise Nieshalla, State Comptroller / Designee

Signature:  Date: 3/17/26
Daniel Elliott, Treasurer of State / Designee