

**MINUTES**  
**STATE BOARD OF FINANCE**  
**December 16, 2025**  
**Indiana Government Center South**  
**Conference Room 17**  
**9:00 am**

**APPROVAL OF MINUTES**

Approval of minutes from October 21, 2025, meeting.

*Deputy Treasurer Kimberly Logan moved to approve meeting minutes. Deputy Comptroller Steve Daniels seconded, and the minutes were unanimously approved.*

**TRANSFER TO THE DEPARTMENT OF NATURAL RESOURCES**

The Indiana Department of Transportation (INDOT) requests a transfer of \$1,201,709 from INDOT's General Allotment Construction Fund (30550) to the Department of Natural Resources (DNR) Recreational Trails Program (RTP) Fund (30570). DNR administers the Federal Highway Administration's RTP through INDOT's federal funds exchange program. This program supports the development of multi-use trail projects through grants for planning and technical assistance. In accordance with the goals outlined in the 2026 State Trail Plan, DNR will collaborate with state and local agencies, parks departments, outdoor recreation organizations, and non-profits to help increase and improve trail opportunities for citizens and visitors.

*Deputy Treasurer Kimberly Logan moved to approve meeting minutes. Deputy Comptroller Steve Daniels seconded, and the minutes were unanimously approved.*

**TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION**

The Department of Education (DOE) requests a transfer of \$2,780,325 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy (OMPP) Medicaid Assistance Fund (15050). Pursuant to an MOU between the two agencies, DOE provides the state share of school-based Medicaid payments to OMPP. This transfer represents actual Medicaid payments made between October 2025 through December 2025.

*Deputy Treasurer Kimberly Logan moved to approve meeting minutes. Deputy Comptroller Steve Daniels seconded, and the minutes were unanimously approved.*

**TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION**

The Department of Corrections (DOC) requests a transfer of \$1,044,524.42 from DOC's Correctional Services Fund (13151) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy (OMPP) Medicaid Assistance Fund (15050) to pay the state share of Medicaid for individuals residing in a DOC facility. This transfer represents payments from July 2025 through September 2025.

*Deputy Treasurer Kimberly Logan moved to approve meeting minutes. Deputy Comptroller Steve Daniels seconded, and the minutes were unanimously approved.*

**NEW OR OTHER BUSINESS**

No discussion


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**FUTURE MEETING**

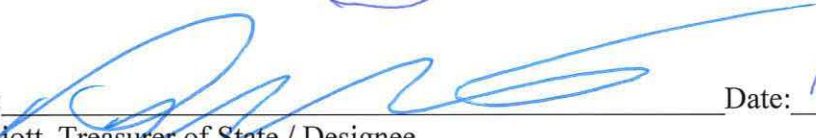
The next meeting of the State Board of Finance will be held on Thursday, January 22nd, at 9am, IGCS-Conference Room D

**ADJOURNMENT**

*Deputy Treasurer Kimberly Logan moved to adjourn, and Deputy Comptroller Steve Daniels seconded, and the motion was unanimously approved.*

Signature:  Date: 1/22/26  
Chad Ranney, State Budget Director / Designee

Signature:  Date: 1/22/26  
Elise Nieshalla, State Comptroller / Designee

Signature:  Date: 1/22/26  
Daniel Elliott, Treasurer of State / Designee