

AGENDA
STATE BOARD OF FINANCE
December 16, 2025 at 9:00 a.m.
Indiana Government Center South – IGCS Conference Room 17 – Harison Hall

CALL TO ORDER

APPROVAL OF MINUTES

Approval of minutes from October 21, 2025, meeting.

TRANSFER TO THE DEPARTMENT OF NATURAL RESOURCES

The Indiana Department of Transportation (INDOT) requests a transfer of \$1,201,709 from INDOT's General Allotment Construction Fund (30550) to the Department of Natural Resources (DNR) Recreational Trails Program (RTP) Fund (30570). DNR administers the Federal Highway Administration's RTP through INDOT's federal funds exchange program. This program supports the development of multi-use trail projects through grants for planning and technical assistance. In accordance with the goals outlined in the 2026 State Trail Plan, DNR will collaborate with state and local agencies, parks departments, outdoor recreation organizations, and non-profits to help increase and improve trail opportunities for citizens and visitors.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education (DOE) requests a transfer of \$2,780,325 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy (OMPP) Medicaid Assistance Fund (15050). Pursuant to an MOU between the two agencies, DOE provides the state share of school-based Medicaid payments to OMPP. This transfer represents actual Medicaid payments made between October 2025 through December 2025.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Corrections (DOC) requests a transfer of \$1,044,524.42 from DOC's Correctional Services Fund (13151) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy (OMPP) Medicaid Assistance Fund (15050) to pay the state share of Medicaid for individuals residing in a DOC facility. This transfer represents payments from July 2025 through September 2025.

FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, January 20, 2025, at 9am, IGCS-Conference Room D.

ADJOURNMENT