

AGENDA
STATE BOARD OF FINANCE
October 21, 2025 at 9:00 a.m.
Indiana Government Center South – Room 4&5 Wabash Hall

CALL TO ORDER

APPROVAL OF MINUTES

Approval of minutes from September 16, 2025, meeting.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Correction (DOC) requests a transfer of \$1,073,807.21 from DOC's Correctional Services Fund (13151) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050) to pay the state share of Medicaid for individuals residing in a DOC facility of jail. This transfer represents payments from April 1, 2025 to June 30, 2025.

TRANSFER TO THE DEPARTMENT OF WORKFORCE DEVELOPMENT

The Commission for Higher Education (CHE) requests a transfer of \$2,850,000 from the High Value Workforce Ready Credit Bearing Grant Fund (17029) to the Department of Workforce Development's (DWD) Workforce Ready Grant Fund (13158). Pursuant to a Memorandum of Understanding (MOU) between the two agencies, DWD will use the funding to support non-credit Workforce Ready Grant initiatives at Indiana's colleges and Universities.

FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, November 18, 2025, at 9am, IGCS-Conference Room 17, Harrison Hall.

ADJOURNMENT