

**MINUTES**  
**STATE BOARD OF FINANCE**  
**SEPTEMBER 16, 2014**  
**AUDITOR OF STATE'S OFFICE**  
**STATE HOUSE ROOM 240**

Members in Attendance:

Brian Bailey, SBA Director  
Suzanne Crouch, State Auditor  
Dan Huge, State Treasurer

Also in Attendance:

Melissa Ambre, Department of Education  
Steve Daniels, Deputy Auditor  
Zachary Jackson, SBA Deputy Director  
Nancy Dorsa, JP Morgan Chase  
Kathy Frick, Auditor's Office

**CALL TO ORDER**

The meeting was called to order by SBA Director Brian Bailey at 9:00 am.

**APPROVAL OF MINUTES**

Auditor Suzanne Crouch moved to approve the minutes as amended from the August 19, 2014 meeting. Treasurer Dan Huge seconded the motion, and the minutes were unanimously approved.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)**

A request was mad from the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective October 1, 2014. The October quarterly installment for desegregation represents one-fourth of the estimated expenses for 2013-2014 and totals \$3,649,104.10. These claims were submitted by five public school corporations under the Order. Transfer tuition comprises \$2,299,620.85. The residual, \$1,349,483.25 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$293,715.73
Regular Transportation	12,144.02
Other Desegregation Costs	<u>214,012.02</u>
<b>Total</b>	<b>\$519,871.77</b>
<u>Franklin Township 5310</u>	
Transfer Tuition	\$223,225.12
Regular Transportation	9,833.60
Other Desegregation Costs	<u>156,197.62</u>
<b>Total</b>	<b>\$389,256.34</b>
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$776,893.05
Regular Transportation	242,684.19
Other Desegregation Costs	<u>377,201.51</u>
<b>Total</b>	<b>\$1,396,778.75</b>
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$1,005,786.95
Regular Transportation	62,393.80
Other Desegregation Costs	<u>234,516.49</u>
<b>Total</b>	<b>\$1,302,697.24</b>
<u>Indianapolis Public 5385</u>	
Transition Support	<u>\$40,500.00</u>
<b>Total</b>	<b>\$40,500.00</b>

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the October tuition support payment to the Indianapolis Public Schools will be decreased by \$ 331,256.16.

Treasurer Dan Huge moved to approve the amended distributions, Auditor Suzanne Crouch seconded, the distributions were unanimously approved.

**TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING**

The Indiana Veterans' Home (IVH) requested a transfer of \$1,926,396.60 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, the IVH is to transfer the quarterly State match for Medicaid-reimbursed services provided at IVH to OMPP. This reimbursement is for services from Q4 of SFY 2014.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Dan Huge seconded, the transfer was unanimously approve.

**TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING**

The Department of Education (DOE) requested a transfer of \$578,983.76 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an MOU between the two agencies, the DOE is to transfer the State share of school-based Medicaid payments to OMPP. This transfer represents payments June 2014.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Dan Huge seconded, the transfer was unanimously approve.

**TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING**

The Department of Child Services (DCS) requested a transfer of \$3,172,279.56 from the Family and Children Fund (17022) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, DCS is to transfer the quarterly State match for Medicaid-reimbursed services provided to DCS (Developmentally Disabled Waiver services and Medicaid Rehabilitation Option payments) by OMPP. The total SFY 2014 State share requested for Medicaid Rehabilitation Option payments for Q4 is \$2,116,118.56. The Total SFY2014 State share requested for the Developmentally Disabled Waiver for Q4 is \$1,056,161.00.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Dan Huge seconded, the transfer was unanimously approve.

### **TRANSFER OF FUNDS TO THE OFFICE OF ENERGY DEVELOPMENT**

The Office of the Lieutenant Governor requested a transfer of \$51,775 from the Lieutenant Governor Fund (10360) to the Office of Energy Development (OED) Fund (10365). The Lt. Governor's office has agreed to the transfer in order to ensure that OED maintains their state match requirement. This transfer shifts state match funds for a program that had previously been part of the Lieutenant Governor's Office but is now a separate agency. The same transfer was made during FY14, but those dollars were reverted.

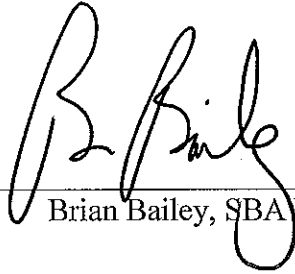
Auditor Suzanne Crouch moved to approve the transfer, Treasurer Dan Huge seconded, the transfer was unanimously approve.

### **NEW OR OTHER BUSINESS**

Auditor Suzanne Crouch suggested that the Board of Finance meeting be held in a location that would allow for live streaming to the public.

### **ADJOURNMENT**

SBA Director Brian Bailey adjourned the meeting at 9:16 a.m.



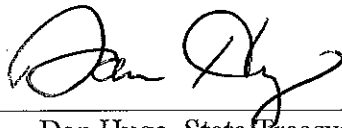
---

Brian Bailey, SBA Director



---

Suzanne Crouch, State Auditor



---

Dan Hoge, State Treasurer