

**Resolution Recognizing The Seriousness Of The National Debt  
And Its Threat To National Security**

**WHEREAS**, In November 2025, the outstanding public debt of the U.S. totaled more than \$38 trillion, with public debt equaling 118 percent of gross domestic product and the debt owed per citizen rising to \$112,000;

**WHEREAS**, More than \$8 trillion of the federal debt is owned by individuals not located in the U.S., including more than \$800 billion owned by individuals in China;

**WHEREAS**, In fiscal year 2024, the U.S. had a deficit of over \$1 trillion after the U.S. Congress failed to pass a balanced budget and federal tax receipts totaled \$5 trillion, short of the federal outlays totaling \$6.75 trillion;

**WHEREAS**, The Social Security and Medicare Boards of Trustees project that the Old-Age and Survivors Insurance Trust Fund, and the Federal Hospital Insurance Trust Fund will all be depleted in 2033 and 2036.

**WHEREAS**, Improvements in the business climate in populous countries and aging populations around the world will likely contribute to higher global interest rates, which would squeeze all U.S. policy priorities, including defense and foreign policy;

**WHEREAS**, On September 22, 2011, former Chairman of the Joint Chiefs of Staff Michael Mullen warned, “the single, biggest threat to our national security is debt”;

**WHEREAS**, On March 6, 2018, then Director of National Intelligence Dan Coats warned, “Our continued plunge into debt is unsustainable and represents a dire future threat to our economy and to our national security”;

**WHEREAS**, The last federal budget surplus occurred in 2001 and the continued rise in the national debt is a major concern across Indiana and around the country: Therefore,

**Be it resolved by the House of the legislature of Indiana:**

**Section 1.** That the State of Indiana recognizes that the national debt is a threat to the national security of the United States and urges the United States Congress to commit to establishing an effective regular order for budgeting.

**Section 2.** The Clerk of the House is directed to transmit a copy of this Resolution to each member of Indiana’s Congressional delegation.