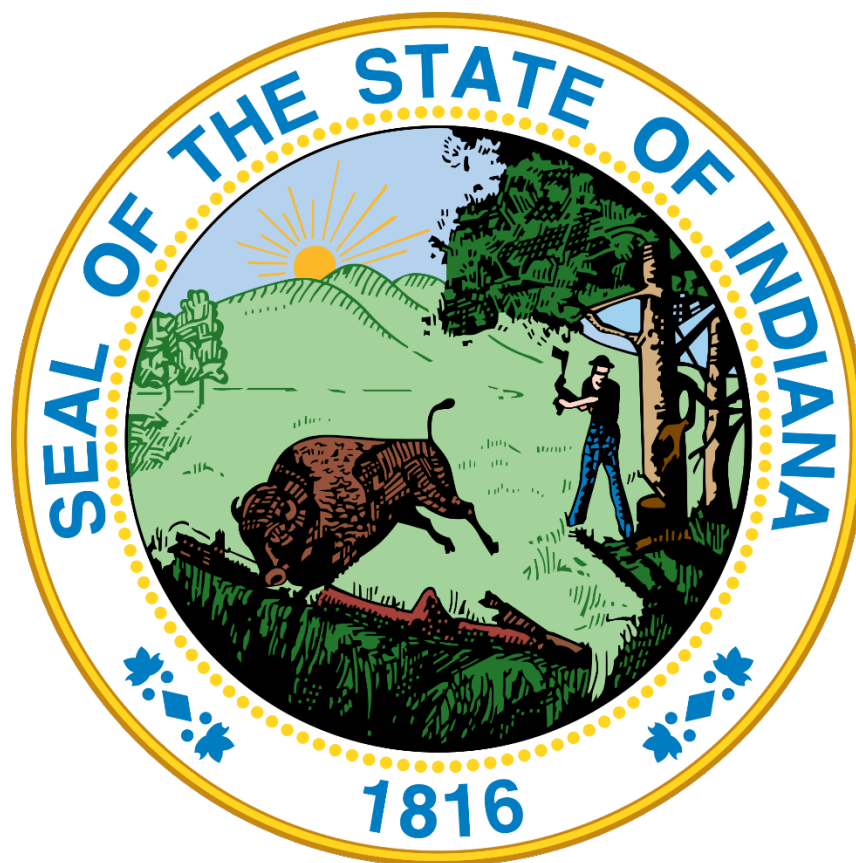
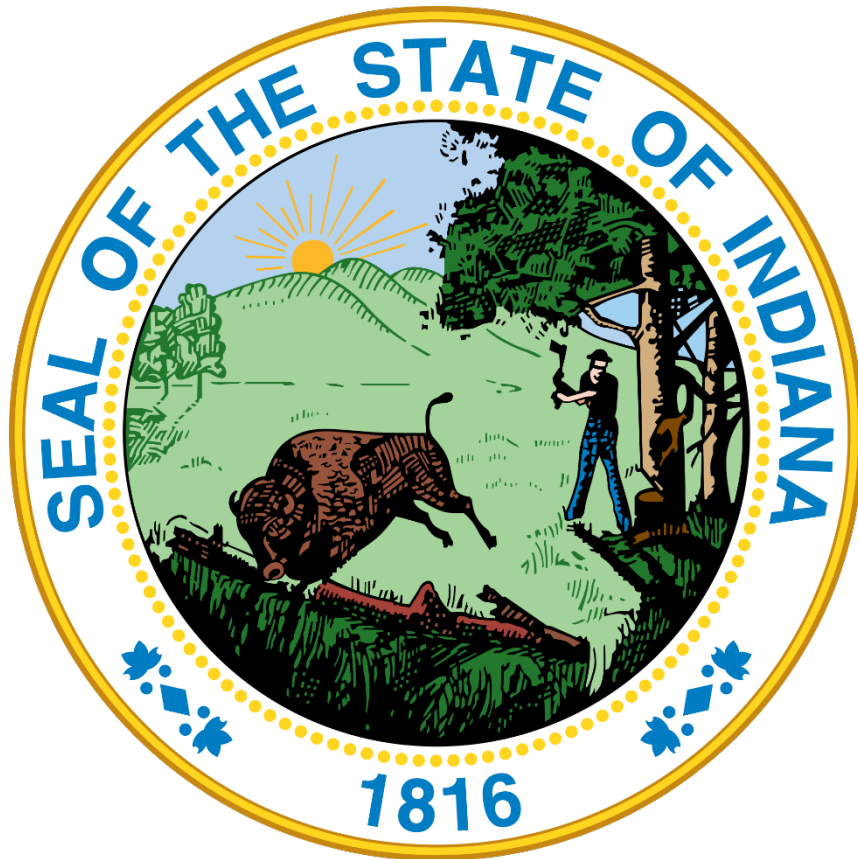


# OTHER SUPPLEMENTARY INFORMATION



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## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Special Revenue Funds."

The following funds are used to account for transportation and motor vehicle related programs:

- Major Moves Construction Fund
- Motor Vehicle Highway
- Motor Vehicle Commission
- Road & Street, Primary Highway
- State Highway Fund

The following funds are used to account for health and environmental programs:

- Indiana Check-Up Plan
- Patients Compensation Fund
- Tobacco Settlement Fund
- Opioid Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund

The following fund is used to account for federal and non-federal programs:

- Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

- Common School Fund

The following funds are used to account for federal grant programs:

- U.S. Department of Agriculture
- U.S. Department of Labor
- U.S. Department of Transportation
- U.S. Department of Education
- U.S. Department of Homeland Security

## CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Capital Projects Funds."

**Post War Construction** – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

**State Construction Fund** – This fund accounts for excise taxes deposited to the fund to be used for the construction, rehabilitation, repair, purchase, rental, and sale of state properties and institutions (excluding state educational institutions)

## PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Permanent Funds."

**Next Level/Generation Trust Fund** – This fund is created per IC 8-14-15.1-5 and holds title to proceeds transferred to the trust under IC 8-14-15-5 (before its repeal), including those held in the Next Generation Trust Fund under IC 8-14-15.2-5 and holds title to proceeds transferred to the trust under IC 8-14-15.1-5.5, to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

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**State of Indiana**  
**Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 4,686,778	\$ 98,626	\$ 504,554	\$ 5,289,958
Cash, cash equivalents and investments-restricted	3,488	-	-	3,488
Receivables:				
Taxes (net of allowance for uncollectible accounts)	220,041	1,929	-	221,970
Accounts	100,223	125	-	100,348
Grants	392,717	904	-	393,621
Interest	409	-	-	409
Interfund loans	22,674	-	-	22,674
Due from component unit	21,892	-	-	21,892
Prepaid expenditures	8,992	8,079	-	17,071
Long term receivables	530,921	-	-	530,921
Other	107	-	-	107
<b>Total assets</b>	<u>\$ 5,988,242</u>	<u>\$ 109,663</u>	<u>\$ 504,554</u>	<u>\$ 6,602,459</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 731,565	\$ 1,105	\$ -	\$ 732,670
Salaries and benefits payable	40,051	144	-	40,195
Interfund loans	79,901	-	-	79,901
Interfunds services used	3,396	11	-	3,407
Intergovernmental payable	72,801	-	-	72,801
Tax refunds payable	7,067	-	-	7,067
Accrued liability for compensated absences-current	4,585	17	-	4,602
Other payables	112	-	-	112
Total liabilities	<u>939,478</u>	<u>1,277</u>	<u>-</u>	<u>940,755</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	551,280	907	-	552,187
Total deferred inflow of resources	<u>551,280</u>	<u>907</u>	<u>-</u>	<u>552,187</u>
<b>FUND BALANCE</b>				
Nonspendable	8,992	8,079	502,835	519,906
Restricted	9,638	-	-	9,638
Committed	907,965	-	1,719	909,684
Assigned	3,804,791	99,400	-	3,904,191
Unassigned	(233,902)	-	-	(233,902)
Total fund balance	<u>4,497,484</u>	<u>107,479</u>	<u>504,554</u>	<u>5,109,517</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 5,988,242</u>	<u>\$ 109,663</u>	<u>\$ 504,554</u>	<u>\$ 6,602,459</u>

**State of Indiana**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
<b>Revenues:</b>				
Taxes:				
Sales	\$ 221,666	\$ -	\$ -	\$ 221,666
Fuels	1,669,124	-	-	1,669,124
Gaming	500,176	-	-	500,176
Alcohol and tobacco	134,869	21,007	-	155,876
Insurance	5,671	-	-	5,671
Financial Institutions	179,184	-	-	179,184
Other	19,199	-	-	19,199
Total taxes	2,729,889	21,007	-	2,750,896
Current service charges	2,035,068	4,898	-	2,039,966
Investment income (loss)	(16,642)	-	(36,842)	(53,484)
Sales/rents	35,916	21	-	35,937
Grants	5,239,943	1,324	-	5,241,267
Other	88,139	108	-	88,247
<b>Total revenues</b>	<b>10,112,313</b>	<b>27,358</b>	<b>(36,842)</b>	<b>10,102,829</b>
<b>Expenditures:</b>				
Current:				
General government	441,867	-	2	441,869
Public safety	599,681	-	-	599,681
Health	250,317	-	-	250,317
Welfare	2,346,610	-	-	2,346,610
Conservation, culture and development	483,550	-	122	483,672
Education	1,455,846	-	-	1,455,846
Transportation	3,428,218	-	156	3,428,374
Debt service:				
Lease and financed purchase principal	250,252	-	-	250,252
Lease and financed purchase interest	9,247	-	-	9,247
Capital outlay	9,431	22,872	-	32,303
<b>Total expenditures</b>	<b>9,275,019</b>	<b>22,872</b>	<b>280</b>	<b>9,298,171</b>
Excess (deficiency) of revenues over (under) expenditures	837,294	4,486	(37,122)	804,658
<b>Other financing sources (uses):</b>				
Transfers in	2,921,383	2,511	-	2,923,894
Transfers (out)	(3,825,356)	(1,234)	-	(3,826,590)
Payments to refunded bond escrow agent	397	-	-	397
Issuance of capital lease	9,034	-	-	9,034
<b>Total other financing sources (uses)</b>	<b>(894,542)</b>	<b>1,277</b>	<b>-</b>	<b>(893,265)</b>
<b>Net change in fund balances</b>	<b>(57,248)</b>	<b>5,763</b>	<b>(37,122)</b>	<b>(88,607)</b>
<b>Fund Balance July 1, as restated</b>	<b>4,554,732</b>	<b>101,716</b>	<b>541,676</b>	<b>5,198,124</b>
<b>Fund Balance June 30</b>	<b>\$ 4,497,484</b>	<b>\$ 107,479</b>	<b>\$ 504,554</b>	<b>\$ 5,109,517</b>

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State of Indiana  
 Combining Balance Sheet  
 Non-Major Special Revenue Funds  
 June 30, 2022  
 (amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	STATE HIGHWAY FUND
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 54,439	\$ 147,317	\$ 74,942	\$ 761,938
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	12,814	65,110	-	27,741
Accounts	177	5,970	769	3,268
Grants	-	-	-	1
Interest	-	16	-	-
Interfund loans	-	8,000	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Long term receivables	-	-	-	4,159
Other	-	-	-	-
<b>Total assets</b>	<b>\$ 67,430</b>	<b>\$ 226,413</b>	<b>\$ 75,711</b>	<b>\$ 797,107</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 60	\$ 44	\$ 1,371	\$ 23,779
Salaries and benefits payable	156	-	3,314	14,370
Interfund loans	-	-	-	8,000
Interfunds services used	41	12	324	873
Intergovernmental payable	3,828	53,265	-	-
Tax refunds payable	-	4,038	-	8
Accrued liability for compensated absences-current	32	-	336	1,693
Other payables	-	-	-	-
<b>Total liabilities</b>	<b>4,117</b>	<b>57,359</b>	<b>5,345</b>	<b>48,723</b>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	612	-	2,820
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>612</b>	<b>-</b>	<b>2,820</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	61,317	-	-	-
Assigned	1,996	168,442	70,366	745,564
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>63,313</b>	<b>168,442</b>	<b>70,366</b>	<b>745,564</b>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<b>\$ 67,430</b>	<b>\$ 226,413</b>	<b>\$ 75,711</b>	<b>\$ 797,107</b>

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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	MAJOR MOVES CONSTRUCTION FUND	INDIANA CHECK- UP PLAN	OPIOID SETTLEMENT FUND	FUND 6000 PROGRAMS
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 403,309	\$ 215,404	\$ -	\$ 395,127
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	14,236	-	2,375
Accounts	1	-	-	11,529
Grants	-	-	-	-
Interest	207	-	-	79
Interfund loans	-	-	-	4,861
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Long term receivables	-	-	254,151	-
Other	8	-	-	9
<b>Total assets</b>	<b>\$ 403,525</b>	<b>\$ 229,640</b>	<b>\$ 254,151</b>	<b>\$ 413,980</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 7,686	\$ 421	\$ -	\$ 109,944
Salaries and benefits payable	-	-	-	1,771
Interfund loans	-	-	-	-
Interfunds services used	-	-	-	111
Intergovernmental payable	-	-	-	237
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	-	-	-	196
Other payables	8	-	-	9
<b>Total liabilities</b>	<b>7,694</b>	<b>421</b>	<b>-</b>	<b>112,268</b>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	7,166	245,366	1,891
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>7,166</b>	<b>245,366</b>	<b>1,891</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	6,150	-
Committed	-	222,053	-	7,360
Assigned	395,831	-	2,635	292,461
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>395,831</b>	<b>222,053</b>	<b>8,785</b>	<b>299,821</b>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<b>\$ 403,525</b>	<b>\$ 229,640</b>	<b>\$ 254,151</b>	<b>\$ 413,980</b>

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State of Indiana  
 Combining Balance Sheet  
 Non-Major Special Revenue Funds  
 June 30, 2022  
 (amounts expressed in thousands)

	PATIENTS COMPENSATION FUND	ROAD & STREET, PRIMARY HIGHWAY	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 248,785	\$ 30,541	\$ 158,721	\$ 306,732
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	18,238	-	-
Accounts	1,228	-	-	-
Grants	-	-	-	-
Interest	45	-	-	-
Interfund loans	-	-	-	8,367
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	8,947	-
Long term receivables	-	-	-	271,448
Other	19	-	-	38
<b>Total assets</b>	<b>\$ 250,077</b>	<b>\$ 48,779</b>	<b>\$ 167,668</b>	<b>\$ 586,585</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 13,107	\$ -	\$ 9,662	\$ 380
Salaries and benefits payable	22	-	179	-
Interfund loans	-	-	-	-
Interfunds services used	6	-	189	-
Intergovernmental payable	-	13,751	-	-
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	4	-	15	-
Other payables	19	-	-	38
<b>Total liabilities</b>	<b>13,158</b>	<b>13,751</b>	<b>10,045</b>	<b>418</b>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	46	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>46</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	8,947	-
Restricted	-	-	-	-
Committed	-	-	-	586,167
Assigned	236,919	34,982	148,676	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>236,919</b>	<b>34,982</b>	<b>157,623</b>	<b>586,167</b>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<b>\$ 250,077</b>	<b>\$ 48,779</b>	<b>\$ 167,668</b>	<b>\$ 586,585</b>

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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR	US DEPARTMENT OF TRANSPORTATION	US DEPARTMENT OF EDUCATION
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ -	\$ -	\$ 699,623	\$ 10,714
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Accounts	-	-	3,395	-
Grants	135,418	13,104	80,914	13,283
Interest	-	-	-	-
Interfund loans	-	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	45	-
Long term receivables	-	-	-	-
Other	-	-	-	-
<b>Total assets</b>	<b><u>\$ 135,418</u></b>	<b><u>\$ 13,104</u></b>	<b><u>\$ 783,977</u></b>	<b><u>\$ 23,997</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 100,034	\$ 2,036	\$ 106,714	\$ 93,099
Salaries and benefits payable	507	4,094	580	1,557
Interfund loans	50,672	14,922	-	-
Interfunds services used	35	537	53	73
Intergovernmental payable	-	-	-	-
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	34	526	6	194
Other payables	-	-	-	-
<b>Total liabilities</b>	<b><u>151,282</u></b>	<b><u>22,115</u></b>	<b><u>107,353</u></b>	<b><u>94,923</u></b>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	134,837	-	14,267	668
<b>Total deferred inflow of resources</b>	<b><u>134,837</u></b>	<b><u>-</u></b>	<b><u>14,267</u></b>	<b><u>668</u></b>
<b>FUND BALANCE</b>				
Nonspendable	-	-	45	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	662,312	-
Unassigned	(150,701)	(9,011)	-	(71,594)
<b>Total fund balance</b>	<b><u>(150,701)</u></b>	<b><u>(9,011)</u></b>	<b><u>662,357</u></b>	<b><u>(71,594)</u></b>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<b><u>\$ 135,418</u></b>	<b><u>\$ 13,104</u></b>	<b><u>\$ 783,977</u></b>	<b><u>\$ 23,997</u></b>

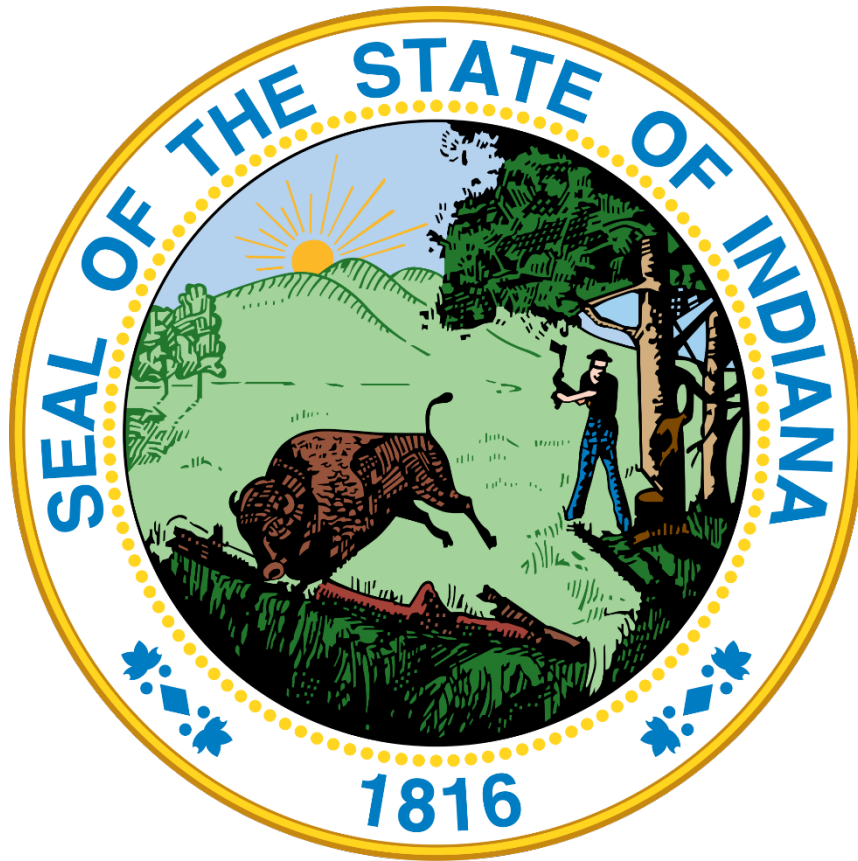
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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	<u>US DEPARTMENT OF HOMELAND SECURITY</u>	<u>OTHER NON- MAJOR SPECIAL REVENUE FUNDS</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash, cash equivalents and investments-unrestricted	\$ 242	\$ 1,178,944	\$ 4,686,778
Cash, cash equivalents and investments-restricted	-	3,488	3,488
Receivables:			
Taxes (net of allowance for uncollectible accounts)	-	79,527	220,041
Accounts	-	73,886	100,223
Grants	6,795	143,202	392,717
Interest	-	62	409
Interfund loans	-	1,446	22,674
Due from component unit	-	21,892	21,892
Prepaid expenditures	-	-	8,992
Long term receivables	-	1,163	530,921
Other	-	33	107
<b>Total assets</b>	<u>\$ 7,037</u>	<u>\$ 1,503,643</u>	<u>\$ 5,988,242</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 4,685	\$ 258,543	\$ 731,565
Salaries and benefits payable	342	13,159	40,051
Interfund loans	-	6,307	79,901
Interfunds services used	1	1,141	3,396
Intergovernmental payable	-	1,720	72,801
Tax refunds payable	-	3,021	7,067
Accrued liability for compensated absences-current	10	1,539	4,585
Other payables	-	38	112
Total liabilities	<u>5,038</u>	<u>285,468</u>	<u>939,478</u>
<b>DEFERRED INFLOW OF RESOURCES</b>			
Unavailable revenue	4,595	139,012	551,280
Total deferred inflow of resources	<u>4,595</u>	<u>139,012</u>	<u>551,280</u>
<b>FUND BALANCE</b>			
Nonspendable	-	-	8,992
Restricted	-	3,488	9,638
Committed	-	31,068	907,965
Assigned	-	1,044,607	3,804,791
Unassigned	(2,596)	-	(233,902)
Total fund balance	<u>(2,596)</u>	<u>1,079,163</u>	<u>4,497,484</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 7,037</u>	<u>\$ 1,503,643</u>	<u>\$ 5,988,242</u>

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**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	STATE HIGHWAY FUND
<b>Revenues:</b>				
Taxes:				
Sales	\$ -	\$ 83,367	\$ -	\$ 122,301
Fuels	-	1,127,963	-	67,605
Gaming	464,383	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	464,383	1,211,330	-	189,906
Current service charges	3,253	318,862	121,516	33,725
Investment income (loss)	-	567	-	41
Sales/rents	-	-	-	3,247
Grants	-	-	-	5
Other	14	-	1,814	79,698
	<u>467,650</u>	<u>1,530,759</u>	<u>123,330</u>	<u>306,622</u>
Total revenues	467,650	1,530,759	123,330	306,622
<b>Expenditures:</b>				
Current:				
General government	111,969	-	-	-
Public safety	-	-	99,576	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	259
Education	-	-	-	-
Transportation	-	575,152	-	361,857
Debt service:				
Lease and financed purchase principal	596	-	6,866	238,755
Lease and financed purchase interest	59	-	594	8,219
Capital outlay	-	-	7,647	-
	<u>112,624</u>	<u>575,152</u>	<u>114,683</u>	<u>609,090</u>
Total expenditures	112,624	575,152	114,683	609,090
Excess (deficiency) of revenues over expenditures	<u>355,026</u>	<u>955,607</u>	<u>8,647</u>	<u>(302,468)</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,307	-	-	1,564,958
Transfers (out)	(311,338)	(936,941)	-	(995,762)
Payments to refunded bond escrow agent	-	-	-	-
Issuance of capital lease	-	-	7,647	-
	<u>(310,031)</u>	<u>(936,941)</u>	<u>7,647</u>	<u>569,196</u>
Total other financing sources (uses)	(310,031)	(936,941)	7,647	569,196
<b>Net change in fund balances</b>	<b>44,995</b>	<b>18,666</b>	<b>16,294</b>	<b>266,728</b>
<b>Fund Balance July 1, as restated</b>	<b>18,318</b>	<b>149,776</b>	<b>54,072</b>	<b>478,836</b>
<b>Fund Balance June 30</b>	<b>\$ 63,313</b>	<b>\$ 168,442</b>	<b>\$ 70,366</b>	<b>\$ 745,564</b>

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**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	<b>MAJOR MOVES CONSTRUCTION FUND</b>	<b>INDIANA CHECK- UP PLAN</b>	<b>OPIOID SETTLEMENT FUND</b>	<b>FUND 6000 PROGRAMS</b>
<b>Revenues:</b>				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ 3,061
Fuels	-	-	-	-
Gaming	-	-	-	151
Alcohol and tobacco	-	99,639	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	179,184
Other	-	-	-	858
Total taxes	-	99,639	-	183,254
Current service charges	-	361,309	8,785	128,983
Investment income (loss)	(657)	-	-	(409)
Sales/rents	-	-	-	6,065
Grants	-	-	-	851
Other	-	-	-	4,912
<b>Total revenues</b>	<b>(657)</b>	<b>460,948</b>	<b>8,785</b>	<b>323,656</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	171,236
Public safety	-	-	-	55,078
Health	-	8,409	-	2,020
Welfare	-	-	-	319
Conservation, culture and development	15,331	-	-	7,106
Education	-	-	-	6,637
Transportation	349,923	-	-	2,999
Debt service:				
Lease and financed purchase principal	-	-	-	382
Lease and financed purchase interest	-	-	-	-
Capital outlay	-	-	-	397
<b>Total expenditures</b>	<b>365,254</b>	<b>8,409</b>	<b>-</b>	<b>246,174</b>
Excess (deficiency) of revenues over expenditures	(365,911)	452,539	8,785	77,482
<b>Other financing sources (uses):</b>				
Transfers in	170,840	-	-	56,107
Transfers (out)	(153,499)	(508,006)	-	(121,825)
Payments to refunded bond escrow agent	-	-	-	397
Issuance of capital lease	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>17,341</b>	<b>(508,006)</b>	<b>-</b>	<b>(65,321)</b>
<b>Net change in fund balances</b>	<b>(348,570)</b>	<b>(55,467)</b>	<b>8,785</b>	<b>12,161</b>
<b>Fund Balance July 1, as restated</b>	<b>744,401</b>	<b>277,520</b>	<b>-</b>	<b>287,660</b>
<b>Fund Balance June 30</b>	<b>\$ 395,831</b>	<b>\$ 222,053</b>	<b>\$ 8,785</b>	<b>\$ 299,821</b>

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**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	PATIENTS COMPENSATION FUND	ROAD & STREET, PRIMARY HIGHWAY	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND
<b>Revenues:</b>				
Taxes:				
Sales	\$ -	-	-	-
Fuels	-	389,209	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	389,209	-	-
Current service charges	150,327	20,391	151,491	2,905
Investment income (loss)	(4,785)	-	7	(7,014)
Sales/rents	-	-	-	-
Grants	-	-	15	-
Other	1	-	267	2
<b>Total revenues</b>	<b>145,543</b>	<b>409,600</b>	<b>151,780</b>	<b>(4,107)</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	325	667
Public safety	143,439	-	-	-
Health	-	-	89,418	-
Welfare	-	-	14,459	-
Conservation, culture and development	-	-	-	-
Education	-	-	7,815	-
Transportation	-	150,622	-	-
Debt service:				
Lease and financed purchase principal	-	-	-	-
Lease and financed purchase interest	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>143,439</b>	<b>150,622</b>	<b>112,017</b>	<b>667</b>
Excess (deficiency) of revenues over expenditures	2,104	258,978	39,763	(4,774)
<b>Other financing sources (uses):</b>				
Transfers in	-	-	3,628	-
Transfers (out)	-	(258,446)	(16,636)	-
Payments to refunded bond escrow agent	-	-	-	-
Issuance of capital lease	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(258,446)</b>	<b>(13,008)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>2,104</b>	<b>532</b>	<b>26,755</b>	<b>(4,774)</b>
<b>Fund Balance July 1, as restated</b>	<b>234,815</b>	<b>34,450</b>	<b>130,868</b>	<b>590,941</b>
<b>Fund Balance June 30</b>	<b>\$ 236,919</b>	<b>\$ 34,982</b>	<b>\$ 157,623</b>	<b>\$ 586,167</b>

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**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR	US DEPARTMENT OF TRANSPORTATIO N	US DEPARTMENT OF EDUCATION
<b>Revenues:</b>				
Taxes:				
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income (loss)	-	-	-	-
Sales/rents	-	-	-	-
Grants	2,901,854	142,888	1,185,048	730,799
Other	-	-	87	-
Total revenues	<u>2,901,854</u>	<u>142,888</u>	<u>1,185,135</u>	<u>730,799</u>
<b>Expenditures:</b>				
Current:				
General government	395	-	1,532	899
Public safety	4,768	6,508	21,699	1,373
Health	143,878	-	96	-
Welfare	2,185,910	27	-	73,912
Conservation, culture and development	3,198	142,342	2,088	26,823
Education	767,369	-	-	666,284
Transportation	-	-	1,860,400	-
Debt service:				
Lease and financed purchase principal	-	-	-	572
Lease and financed purchase interest	-	-	-	86
Capital outlay	-	-	-	-
Total expenditures	<u>3,105,518</u>	<u>148,877</u>	<u>1,885,815</u>	<u>769,949</u>
Excess (deficiency) of revenues over expenditures	<u>(203,664)</u>	<u>(5,989)</u>	<u>(700,680)</u>	<u>(39,150)</u>
<b>Other financing sources (uses):</b>				
Transfers in	74,856	3,078	826,954	30,162
Transfers (out)	(529)	(1,014)	(136,222)	(425)
Payments to refunded bond escrow agent	-	-	-	-
Issuance of capital lease	-	-	-	-
Total other financing sources (uses)	<u>74,327</u>	<u>2,064</u>	<u>690,732</u>	<u>29,737</u>
<b>Net change in fund balances</b>	<u>(129,337)</u>	<u>(3,925)</u>	<u>(9,948)</u>	<u>(9,413)</u>
<b>Fund Balance July 1, as restated</b>	<u>(21,364)</u>	<u>(5,086)</u>	<u>672,305</u>	<u>(62,181)</u>
<b>Fund Balance June 30</b>	<u><b>\$ (150,701)</b></u>	<u><b>\$ (9,011)</b></u>	<u><b>\$ 662,357</b></u>	<u><b>\$ (71,594)</b></u>

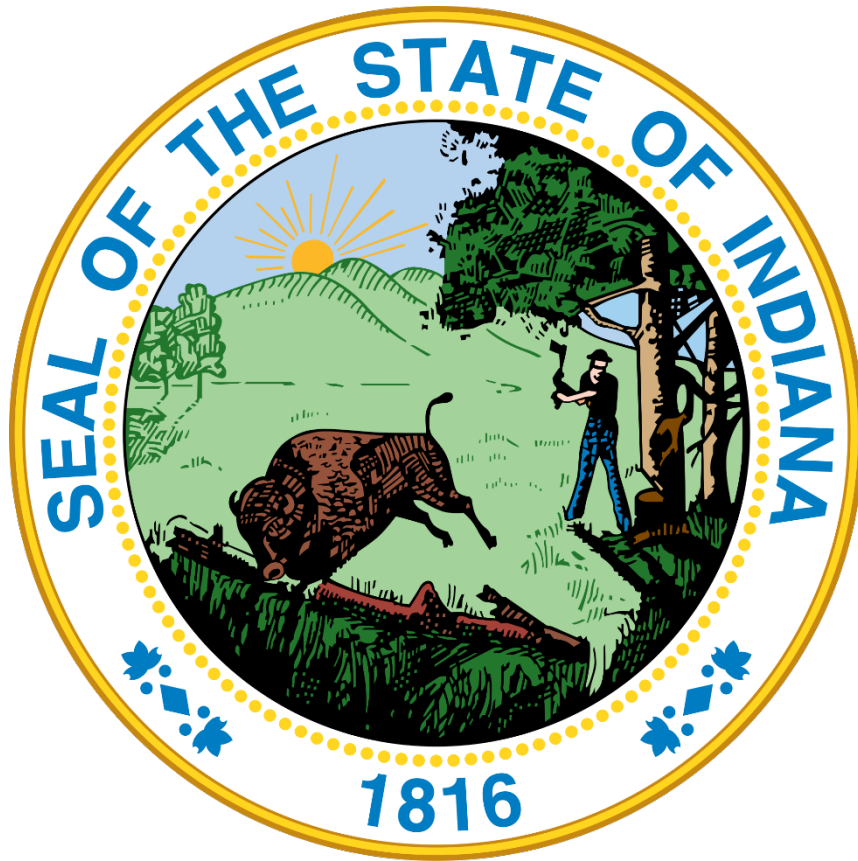
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**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	US DEPARTMENT OF HOMELAND SECURITY	OTHER NON- MAJOR SPECIAL REVENUE FUNDS	Total
<b>Revenues:</b>			
Taxes:			
Sales	-	12,937	221,666
Fuels	-	84,347	1,669,124
Gaming	-	35,642	500,176
Alcohol and tobacco	-	35,230	134,869
Insurance	-	5,671	5,671
Financial Institutions	-	-	179,184
Other	-	18,341	19,199
Total taxes	-	192,168	2,729,889
Current service charges	-	733,521	2,035,068
Investment income (loss)	-	(4,392)	(16,642)
Sales/rents	-	26,604	35,916
Grants	22,792	255,691	5,239,943
Other	-	1,344	88,139
	<u>22,792</u>	<u>1,204,936</u>	<u>10,112,313</u>
<b>Expenditures:</b>			
Current:			
General government	-	154,844	441,867
Public safety	22,182	245,058	599,681
Health	203	6,293	250,317
Welfare	-	71,983	2,346,610
Conservation, culture and development	4,627	281,776	483,550
Education	-	7,741	1,455,846
Transportation	1,358	125,907	3,428,218
Debt service:			
Lease and financed purchase principal	-	3,081	250,252
Lease and financed purchase interest	-	289	9,247
Capital outlay	-	1,387	9,431
	<u>28,370</u>	<u>898,359</u>	<u>9,275,019</u>
Excess (deficiency) of revenues over expenditures	<u>(5,578)</u>	<u>306,577</u>	<u>837,294</u>
<b>Other financing sources (uses):</b>			
Transfers in	1,592	187,901	2,921,383
Transfers (out)	(3)	(384,710)	(3,825,356)
Payments to refunded bond escrow agent	-	-	397
Issuance of capital lease	-	1,387	9,034
	<u>1,589</u>	<u>(195,422)</u>	<u>(894,542)</u>
<b>Net change in fund balances</b>	<b>(3,989)</b>	<b>111,155</b>	<b>(57,248)</b>
<b>Fund Balance July 1, as restated</b>	<b>1,393</b>	<b>968,008</b>	<b>4,554,732</b>
<b>Fund Balance June 30</b>	<b>\$ (2,596)</b>	<b>\$ 1,079,163</b>	<b>\$ 4,497,484</b>

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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Post War Construction	State Construction	Other Non-Major Capital Projects Funds	Total
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 13,243	\$ 74,023	\$ 11,360	\$ 98,626
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,929	-	1,929
Accounts	-	125	-	125
Grants	-	904	-	904
Prepaid expenditures	8,079	-	-	8,079
<b>Total assets</b>	<b>\$ 21,322</b>	<b>\$ 76,981</b>	<b>\$ 11,360</b>	<b>\$ 109,663</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 84	\$ 906	\$ 115	\$ 1,105
Salaries and benefits payable	-	-	144	144
Interfunds services used	-	-	11	11
Accrued liability for compensated absences-current	-	-	17	17
Total liabilities	84	906	287	1,277
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	907	-	907
Total deferred inflow of resources	-	907	-	907
<b>FUND BALANCE</b>				
Nonspendable	8,079	-	-	8,079
Assigned	13,159	75,168	11,073	99,400
Total fund balance	21,238	75,168	11,073	107,479
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<b>\$ 21,322</b>	<b>\$ 76,981</b>	<b>\$ 11,360</b>	<b>\$ 109,663</b>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Capital Projects Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Post War Construction	State Construction	Other Non-Major Capital Projects Funds	Total
<b>Revenues:</b>				
Alcohol and tobacco	\$ -	\$ 21,007	\$ -	\$ 21,007
Total taxes	-	21,007	-	21,007
Current service charges	-	2,131	2,767	4,898
Sales/rents	-	-	21	21
Grants	-	-	1,324	1,324
Other	-	-	108	108
Total revenues	-	23,138	4,220	27,358
<b>Expenditures:</b>				
Capital outlay	3,671	12,415	6,786	22,872
Total expenditures	3,671	12,415	6,786	22,872
Excess (deficiency) of revenues over (under) expenditures	(3,671)	10,723	(2,566)	4,486
<b>Other financing sources (uses):</b>				
Transfers in	-	157	2,354	2,511
Transfers (out)	(110)	-	(1,124)	(1,234)
Total other financing sources (uses)	(110)	157	1,230	1,277
<b>Net change in fund balances</b>	(3,781)	10,880	(1,336)	5,763
<b>Fund Balance July 1, as restated</b>	25,019	64,288	12,409	101,716
<b>Fund Balance June 30</b>	<u>\$ 21,238</u>	<u>\$ 75,168</u>	<u>\$ 11,073</u>	<u>\$ 107,479</u>

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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Permanent Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Next Level/Generation Trust Fund	Other Non-Major Permanent Funds	Total
<b>ASSETS</b>			
Cash, cash equivalents and investments-unrestricted	\$ 501,375	\$ 3,179	\$ 504,554
<b>Total assets</b>	<b>\$ 501,375</b>	<b>\$ 3,179</b>	<b>\$ 504,554</b>
<b>LIABILITIES</b>			
<b>FUND BALANCE</b>			
Nonspendable	500,000	2,835	502,835
Committed	1,375	344	1,719
Total fund balance	501,375	3,179	504,554
<b>Total liabilities and fund balance</b>	<b>\$ 501,375</b>	<b>\$ 3,179</b>	<b>\$ 504,554</b>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Permanent Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Next Level/Generation Trust Fund	Other Non-Major Permanent Funds	Total
<b>Revenues:</b>			
Investment income (loss)	\$ (36,496)	\$ (346)	\$ (36,842)
Total revenues	<u>(36,496)</u>	<u>(346)</u>	<u>(36,842)</u>
<b>Expenditures:</b>			
Current:			
General government	-	2	2
Conservation, culture and development	-	122	122
Transportation	156	-	156
Total expenditures	<u>156</u>	<u>124</u>	<u>280</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,652)</u>	<u>(470)</u>	<u>(37,122)</u>
<b>Net change in fund balances</b>	(36,652)	(470)	(37,122)
<b>Fund Balance July 1, as restated</b>	<u>538,027</u>	<u>3,649</u>	<u>541,676</u>
<b>Fund Balance June 30</b>	<u>\$ 501,375</u>	<u>\$ 3,179</u>	<u>\$ 504,554</u>

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	State Gaming Fund				Motor Vehicle Highway Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ 48,979	\$ 48,979	\$ 80,438	\$ 31,459
Fuels	-	-	-	-	1,041,986	1,041,986	1,121,520	79,534
Gaming	389,394	389,394	466,519	77,125	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	389,394	389,394	466,519	77,125	1,090,965	1,090,965	1,201,958	110,993
Current service charges	3,729	3,729	3,084	(645)	308,297	308,297	313,689	5,392
Investment income	-	-	-	-	66	66	569	503
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-	14	14	-	-	-	-
Total revenues	393,123	393,123	469,617	76,494	1,399,328	1,399,328	1,516,216	116,888
<b>Expenditures:</b>								
Current:								
General government	3,288	506,945	111,556	395,389	-	3,900	-	3,900
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	2,361	1,504,783	570,381	934,402
Debt service:								
Capital lease principal	-	-	596	(596)	-	-	-	-
Capital lease interest	-	-	59	(59)	-	-	-	-
Total expenditures	3,288	506,945	112,211	394,734	2,361	1,508,683	570,381	938,302
Excess of revenues over (under) expenditures	389,835	(113,822)	357,406	(471,228)	1,396,967	(109,355)	945,835	(1,055,190)
<b>Other financing sources (uses):</b>								
Transfers in	1,307	1,307	1,307	-	-	-	-	-
Transfers (out)	(311,338)	(311,338)	(311,338)	-	(936,941)	(936,941)	(936,941)	-
Total other financing sources (uses)	(310,031)	(310,031)	(310,031)	-	(936,941)	(936,941)	(936,941)	-
<b>Net change in fund balances</b>	<b>\$ 79,804</b>	<b>\$ (423,853)</b>	<b>47,375</b>	<b>\$ 471,228</b>	<b>\$ 460,026</b>	<b>\$ (1,046,296)</b>	<b>8,894</b>	<b>\$ 1,055,190</b>
<b>Fund balances July 1, as restated</b>			<b>4,563</b>				<b>140,485</b>	
<b>Fund balances June 30</b>			<b>\$ 51,938</b>				<b>\$ 149,379</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
 (amounts expressed in thousands)

	Motor Vehicle Commission				State Highway Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ 29,375	\$ 29,375	\$ 108,546	\$ 79,171
Fuels	-	-	-	-	281,969	281,969	65,968	(216,001)
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	311,344	311,344	174,514	(136,830)
Current service charges	122,550	122,550	120,650	(1,900)	41,478	41,478	32,204	(9,274)
Investment income	-	-	-	-	74	74	41	(33)
Sales/rents	-	-	-	-	3,013	3,013	3,247	234
Grants	-	-	-	-	1	1	5	4
Other	-	-	1,814	1,814	63,441	63,441	79,716	16,275
Total revenues	122,550	122,550	122,464	(86)	419,351	419,351	289,727	(129,624)
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	365	-	365
Public safety	221,181	102,665	99,409	3,256	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	740	19	19	-
Education	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	1,691,019	785,791	356,069	429,722
Debt service:								
Capital lease principal	-	-	6,866	(6,866)	-	-	238,755	(238,755)
Capital lease interest	-	-	594	(594)	-	-	8,219	(8,219)
Total expenditures	221,181	102,665	106,869	(4,204)	1,691,759	786,175	603,062	183,113
Excess of revenues over (under) expenditures	(98,631)	19,885	15,595	4,290	(1,272,408)	(366,824)	(313,335)	(53,489)
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	1,564,958	1,564,958	1,564,958	-
Transfers (out)	-	-	-	-	(995,762)	(995,762)	(995,762)	-
Total other financing sources (uses)	-	-	-	-	569,196	569,196	569,196	-
<b>Net change in fund balances</b>	<b>\$ (98,631)</b>	<b>\$ 19,885</b>	<b>15,595</b>	<b>\$ (4,290)</b>	<b>\$ (703,212)</b>	<b>\$ 202,372</b>	<b>255,861</b>	<b>\$ 53,489</b>
<b>Fund balances July 1, as restated</b>			<b>53,294</b>				<b>503,337</b>	
<b>Fund balances June 30</b>			<b>\$ 68,889</b>				<b>\$ 759,198</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Major Moves Construction Fund				Indiana Check-Up Plan			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	108,152	108,152	102,024	(6,128)
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	108,152	108,152	102,024	(6,128)
Current service charges	300,000	300,000	-	(300,000)	305,797	305,797	361,309	55,512
Investment income	6,375	6,375	518	(5,857)	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>306,375</b>	<b>306,375</b>	<b>518</b>	<b>(305,857)</b>	<b>413,949</b>	<b>413,949</b>	<b>463,333</b>	<b>49,384</b>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	117,620	82,160	9,030	73,130
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	24,097	36,061	15,973	20,088	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	820,629	336,424	352,948	(16,524)	-	-	-	-
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>844,726</b>	<b>372,485</b>	<b>368,921</b>	<b>3,564</b>	<b>117,620</b>	<b>82,160</b>	<b>9,030</b>	<b>73,130</b>
Excess of revenues over (under) expenditures	(538,351)	(66,110)	(368,403)	302,293	296,329	331,789	454,303	(122,514)
<b>Other financing sources (uses):</b>								
Transfers in	170,840	170,840	170,840	-	-	-	-	-
Transfers (out)	(153,499)	(153,499)	(153,499)	-	(508,006)	(508,006)	(508,006)	-
<b>Total other financing sources (uses)</b>	<b>17,341</b>	<b>17,341</b>	<b>17,341</b>	<b>-</b>	<b>(508,006)</b>	<b>(508,006)</b>	<b>(508,006)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (521,010)</b>	<b>\$ (48,769)</b>	<b>(351,062)</b>	<b>\$ (302,293)</b>	<b>\$ (211,677)</b>	<b>\$ (176,217)</b>	<b>(53,703)</b>	<b>\$ 122,514</b>
<b>Fund balances July 1, as restated</b>			<b>756,857</b>				<b>268,908</b>	
<b>Fund balances June 30</b>			<b>\$ 405,795</b>				<b>\$ 215,205</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Fund 6000 Programs				Patients Compensation Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ 2,766	\$ 2,766	\$ 3,049	\$ 283	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	105	105	151	46	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	234,893	234,893	179,143	(55,750)	-	-	-	-
Other	890	890	950	60	-	-	-	-
Total taxes	238,654	238,654	183,293	(55,361)	-	-	-	-
Current service charges	130,541	130,541	126,340	(4,201)	142,838	142,838	149,553	6,715
Investment income	616	616	628	12	1,713	1,713	598	(1,115)
Sales/rents	6,630	6,630	6,060	(570)	-	-	-	-
Grants	5,507	5,507	848	(4,659)	-	-	-	-
Other	7,380	7,380	4,918	(2,462)	-	-	1	1
Total revenues	389,328	389,328	322,087	(67,241)	144,551	144,551	150,152	5,601
<b>Expenditures:</b>								
Current:								
General government	22,097	362,667	160,176	202,491	-	-	-	-
Public safety	32,149	87,617	53,542	34,075	4,219	387,699	131,928	255,771
Health	2,032	8,196	1,822	6,374	-	-	-	-
Welfare	1,547	4,101	623	3,478	-	-	-	-
Conservation, culture and development	5,892	24,614	6,629	17,985	-	-	-	-
Education	1,154	16,476	7,565	8,911	-	-	-	-
Transportation	4,858	2,553	2,559	(6)	-	-	-	-
Debt service:								
Capital lease principal	-	-	382	(382)	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	69,729	506,224	233,298	272,926	4,219	387,699	131,928	255,771
Excess of revenues over (under) expenditures	319,599	(116,896)	88,789	(205,685)	140,332	(243,148)	18,224	(261,372)
<b>Other financing sources (uses):</b>								
Transfers in	56,107	56,107	56,107	-	-	-	-	-
Transfers (out)	(121,825)	(121,825)	(121,825)	-	-	-	-	-
Total other financing sources (uses)	(65,718)	(65,718)	(65,718)	-	-	-	-	-
<b>Net change in fund balances</b>	<b>\$ 253,881</b>	<b>\$ (182,614)</b>	<b>23,071</b>	<b>\$ 205,685</b>	<b>\$ 140,332</b>	<b>\$ (243,148)</b>	<b>18,224</b>	<b>\$ 261,372</b>
<b>Fund balances July 1, as restated</b>			<b>285,324</b>				<b>236,128</b>	
<b>Fund balances June 30</b>			<b>\$ 308,395</b>				<b>\$ 254,352</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Road and Street, Primary Highway				Tobacco Settlement Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	138,659	138,659	387,030	248,371	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	138,659	138,659	387,030	248,371	-	-	-	-
Current service charges	7,981	7,981	20,345	12,364	146,245	146,245	151,491	5,246
Investment income	-	-	-	-	6	6	10	4
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	13	13	5	(8)
Other	-	-	-	-	-	-	191	191
<b>Total revenues</b>	<b>146,640</b>	<b>146,640</b>	<b>407,375</b>	<b>260,735</b>	<b>146,264</b>	<b>146,264</b>	<b>151,697</b>	<b>5,433</b>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	5,000	324	324	-
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	183,604	90,878	85,061	5,817
Welfare	-	-	-	-	19,629	12,849	13,188	(339)
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	13,914	15,941	7,917	8,024
Transportation	-	589,707	150,142	439,565	-	-	-	-
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>589,707</b>	<b>150,142</b>	<b>439,565</b>	<b>222,147</b>	<b>119,992</b>	<b>106,490</b>	<b>13,502</b>
Excess of revenues over (under) expenditures	146,640	(443,067)	257,233	(700,300)	(75,883)	26,272	45,207	(18,935)
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	3,628	3,628	3,628	-
Transfers (out)	(258,446)	(258,446)	(258,446)	-	(16,636)	(16,636)	(16,636)	-
<b>Total other financing sources (uses)</b>	<b>(258,446)</b>	<b>(258,446)</b>	<b>(258,446)</b>	<b>-</b>	<b>(13,008)</b>	<b>(13,008)</b>	<b>(13,008)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (111,806)</b>	<b>\$ (701,513)</b>	<b>(1,213)</b>	<b>\$ 700,300</b>	<b>\$ (88,891)</b>	<b>\$ 13,264</b>	<b>32,199</b>	<b>\$ 18,935</b>
<b>Fund balances July 1, as restated</b>			<b>30,710</b>				<b>126,477</b>	
<b>Fund balances June 30</b>			<b>\$ 29,497</b>				<b>\$ 158,676</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
 (amounts expressed in thousands)

	Common School Fund				U.S. Department of Agriculture			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	1,929	1,929	2,905	976	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	2,410,395	2,410,395	3,015,586	605,191
Other	6	6	2	(4)	-	-	-	-
<b>Total revenues</b>	<b>1,935</b>	<b>1,935</b>	<b>2,907</b>	<b>972</b>	<b>2,410,395</b>	<b>2,410,395</b>	<b>3,015,586</b>	<b>605,191</b>
<b>Expenditures:</b>								
Current:								
General government	-	5,659	-	5,659	1,376	10,162	369	9,793
Public safety	-	-	-	-	161	6,498	4,728	1,770
Health	-	-	-	-	23,738	257,829	141,597	116,232
Welfare	-	-	-	-	7,587	3,747,887	2,185,669	1,562,218
Conservation, culture and development	-	-	-	-	1,103	10,711	2,998	7,713
Education	-	-	-	-	1,821	968,926	687,903	281,023
Transportation	-	-	-	-	-	-	-	-
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>5,659</b>	<b>-</b>	<b>5,659</b>	<b>35,786</b>	<b>5,002,013</b>	<b>3,023,264</b>	<b>1,978,749</b>
Excess of revenues over (under) expenditures	1,935	(3,724)	2,907	(6,631)	2,374,609	(2,591,618)	(7,678)	(2,583,940)
<b>Other financing sources (uses):</b>								
Transfers in	-	-	-	-	74,856	74,856	74,856	-
Transfers (out)	-	-	-	-	(529)	(529)	(529)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,327</b>	<b>74,327</b>	<b>74,327</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 1,935</b>	<b>\$ (3,724)</b>	<b>2,907</b>	<b>\$ 6,631</b>	<b>\$ 2,448,936</b>	<b>\$ (2,517,291)</b>	<b>66,649</b>	<b>\$ 2,583,940</b>
<b>Fund balances July 1, as restated</b>			591,145				18,171	
<b>Fund balances June 30</b>			<b>\$ 594,052</b>				<b>\$ 84,820</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	U.S. Department of Labor				U.S. Department of Transportation			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	141,551	141,551	142,809	1,258	1,293,676	1,293,676	1,205,366	(88,310)
Other	-	-	-	-	25	25	87	62
Total revenues	<u>141,551</u>	<u>141,551</u>	<u>142,809</u>	<u>1,258</u>	<u>1,293,701</u>	<u>1,293,701</u>	<u>1,205,453</u>	<u>(88,248)</u>
<b>Expenditures:</b>								
Current:								
General government	-	-	-	-	115	4,030	1,417	2,613
Public safety	38	12,820	6,487	6,333	8,160	75,652	21,311	54,341
Health	-	50	-	50	1	982	107	875
Welfare	-	3,983	27	3,956	-	13	-	13
Conservation, culture and development	49,980	249,237	142,885	106,352	2,441	3,035	1,741	1,294
Education	-	525	-	525	-	-	-	-
Transportation	-	-	-	-	2,147,195	3,833,469	1,840,902	1,992,567
Debt service:								
Capital lease principal	-	-	-	-	-	-	-	-
Capital lease interest	-	-	-	-	-	-	-	-
Total expenditures	<u>50,018</u>	<u>266,615</u>	<u>149,399</u>	<u>117,216</u>	<u>2,157,912</u>	<u>3,917,181</u>	<u>1,865,478</u>	<u>2,051,703</u>
Excess of revenues over (under) expenditures	91,533	(125,064)	(6,590)	(118,474)	(864,211)	(2,623,480)	(660,025)	(1,963,455)
<b>Other financing sources (uses):</b>								
Transfers in	3,078	3,078	3,078	-	826,954	826,954	826,954	-
Transfers (out)	(1,014)	(1,014)	(1,014)	-	(136,222)	(136,222)	(136,222)	-
Total other financing sources (uses)	<u>2,064</u>	<u>2,064</u>	<u>2,064</u>	<u>-</u>	<u>690,732</u>	<u>690,732</u>	<u>690,732</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 93,597</u>	<u>\$ (123,000)</u>	<u>(4,526)</u>	<u>\$ 118,474</u>	<u>\$ (173,479)</u>	<u>\$ (1,932,748)</u>	<u>30,707</u>	<u>\$ 1,963,455</u>
<b>Fund balances July 1, as restated</b>			<u>2,442</u>				<u>740,227</u>	
<b>Fund balances June 30</b>			<u>\$ (2,084)</u>				<u>\$ 770,934</u>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	U.S. Department of Education				U.S. Department of Homeland Security			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
<b>Revenues:</b>								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	729,732	729,732	731,467	1,735	470,120	470,120	22,260	(447,860)
Other	-	-	-	-	-	-	-	-
Total revenues	<u>729,732</u>	<u>729,732</u>	<u>731,467</u>	<u>1,735</u>	<u>470,120</u>	<u>470,120</u>	<u>22,260</u>	<u>(447,860)</u>
<b>Expenditures:</b>								
Current:								
General government	-	1,297	873	424	-	993	-	993
Public safety	451	2,945	1,264	1,681	24,365	112,430	19,101	93,329
Health	-	-	-	-	-	799	203	596
Welfare	20,279	293,471	74,666	218,805	-	58	-	58
Conservation, culture and development	6,397	38,333	26,770	11,563	1,404	81,225	4,440	76,785
Education	68,681	998,238	659,901	338,337	-	36	-	36
Transportation	-	-	-	-	-	1,396	1,358	38
Debt service:								
Capital lease principal	-	-	572	(572)	-	-	-	-
Capital lease interest	-	-	86	(86)	-	-	-	-
Total expenditures	<u>95,808</u>	<u>1,334,284</u>	<u>764,132</u>	<u>570,152</u>	<u>25,769</u>	<u>196,937</u>	<u>25,102</u>	<u>171,835</u>
Excess of revenues over (under) expenditures	633,924	(604,552)	(32,665)	(571,887)	444,351	273,183	(2,842)	276,025
<b>Other financing sources (uses):</b>								
Transfers in	30,162	30,162	30,162	-	1,592	1,592	1,592	-
Transfers (out)	(425)	(425)	(425)	-	(3)	(3)	(3)	-
Total other financing sources (uses)	<u>29,737</u>	<u>29,737</u>	<u>29,737</u>	<u>-</u>	<u>1,589</u>	<u>1,589</u>	<u>1,589</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 663,661</u>	<u>\$ (574,815)</u>	<u>\$ (2,928)</u>	<u>\$ 571,887</u>	<u>\$ 445,940</u>	<u>\$ 274,772</u>	<u>(1,253)</u>	<u>\$ (276,025)</u>
<b>Fund balances July 1, as restated</b>			<u>\$ 26,914</u>				<u>7,889</u>	
<b>Fund balances June 30</b>			<u>\$ 23,986</u>				<u>\$ 6,636</u>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
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(amounts expressed in thousands)

	<b>Other Non-Major Special Revenue Funds</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Sales	\$ 11,689	\$ 11,689	\$ 12,886	\$ 1,197
Fuels	80,789	80,789	84,136	3,347
Gaming	29,570	29,570	35,853	6,283
Alcohol and tobacco	38,185	38,185	35,776	(2,409)
Insurance	5,303	5,303	5,671	368
Financial institutions	-	-	-	-
Other	15,115	15,115	18,317	3,202
Total taxes	<u>180,651</u>	<u>180,651</u>	<u>192,639</u>	<u>11,988</u>
Current service charges	779,057	779,057	711,036	(68,021)
Investment income	2,678	2,678	923	(1,755)
Sales/rents	9,686	9,686	20,497	10,811
Grants	292,566	292,566	279,511	(13,055)
Other	8,118	8,118	1,273	(6,845)
	<u>1,272,756</u>	<u>1,272,756</u>	<u>1,205,879</u>	<u>(66,877)</u>
<b>Expenditures:</b>				
Current:				
General government	164,318	697,662	153,248	544,414
Public safety	354,067	548,321	236,270	312,051
Health	12,210	18,514	5,955	12,559
Welfare	59,003	985,511	73,034	912,477
Conservation, culture and development	238,426	543,660	276,105	267,555
Education	7,104	27,903	6,960	20,943
Transportation	120,029	179,554	118,550	61,004
Debt service:				
Capital lease principal	-	-	3,081	(3,081)
Capital lease interest	-	-	289	(289)
Total expenditures	<u>955,157</u>	<u>3,001,125</u>	<u>873,492</u>	<u>2,127,633</u>
Excess of revenues over (under) expenditures	317,599	(1,728,369)	332,387	(2,060,756)
<b>Other financing sources (uses):</b>				
Transfers in	187,901	187,901	187,901	-
Transfers (out)	(390,143)	(390,143)	(390,143)	-
Total other financing sources (uses)	<u>(202,242)</u>	<u>(202,242)</u>	<u>(202,242)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 115,357</u>	<u>\$ (1,930,611)</u>	<u>130,145</u>	<u>\$ 2,060,756</u>
<b>Fund balances July 1, as restated</b>			<u>972,724</u>	
<b>Fund balances June 30</b>			<u>\$ 1,102,869</u>	

## NON-MAJOR PROPRIETARY FUNDS

### ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

**Residual Malpractice Insurance Authority** – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

**Inns and Concessions** - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.



**State of Indiana**  
**Combining Statement of Fund Net Position**  
**Non-Major Enterprise Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
<b>Assets</b>			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 66,889	\$ 20,353	\$ 87,242
Receivables:	-	-	-
Accounts	26	502	528
Interest	247	-	247
Inventory	-	815	815
Prepaid expenses	-	15	15
Other assets	33	-	33
Total current assets	<u>67,195</u>	<u>21,685</u>	<u>88,880</u>
Noncurrent assets:			
Capital assets:			
Capital assets being depreciated/amortized	-	1,149	1,149
less accumulated depreciation/amortization	-	(811)	(811)
Total capital assets, net of depreciation/amortization	<u>-</u>	<u>338</u>	<u>338</u>
Total noncurrent assets	<u>-</u>	<u>338</u>	<u>338</u>
<b>Total assets</b>	<b><u>67,195</u></b>	<b><u>22,023</u></b>	<b><u>89,218</u></b>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	-	525	525
Claims payable	999	-	999
Salaries and benefits payable	-	763	763
Accrued liability for compensated absences	-	281	281
Unearned revenue	558	5,173	5,731
Other liabilities	40	312	352
Total current liabilities	<u>1,597</u>	<u>7,054</u>	<u>8,651</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	545	545
Claims payable	21,641	-	21,641
Total noncurrent liabilities	<u>21,641</u>	<u>545</u>	<u>22,186</u>
<b>Total liabilities</b>	<b><u>23,238</u></b>	<b><u>7,599</u></b>	<b><u>30,837</u></b>
<b>Net position</b>			
Net investment in capital assets	-	338	338
Unrestricted	43,957	14,086	58,043
<b>Total net position</b>	<b><u>\$ 43,957</u></b>	<b><u>\$ 14,424</u></b>	<b><u>\$ 58,381</u></b>

**State of Indiana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
<b>Operating revenues:</b>			
Sales/rents/premiums	\$ 887	\$ 28,628	\$ 29,515
Other	-	191	191
Total operating revenues	<u>887</u>	<u>28,819</u>	<u>29,706</u>
<b>Operating expenses:</b>			
General and administrative expense	548	19,427	19,975
Cost of sales and services	-	6,498	6,498
Claims expense	643	-	643
Depreciation and amortization	-	79	79
Other	-	59	59
Total operating expenses	<u>1,191</u>	<u>26,063</u>	<u>27,254</u>
Operating income (loss)	<u>(304)</u>	<u>2,756</u>	<u>2,452</u>
<b>Nonoperating revenues (expenses):</b>			
Interest and other investment income (loss)	<u>(4,058)</u>	<u>27</u>	<u>(4,031)</u>
Total nonoperating revenues (expenses)	<u>(4,058)</u>	<u>27</u>	<u>(4,031)</u>
<b>Change in net position</b>	<u>(4,362)</u>	<u>2,783</u>	<u>(1,579)</u>
Net position, July 1	<u>48,319</u>	<u>11,641</u>	<u>59,960</u>
<b>Net position, June 30</b>	<u><u>\$ 43,957</u></u>	<u><u>\$ 14,424</u></u>	<u><u>\$ 58,381</u></u>

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

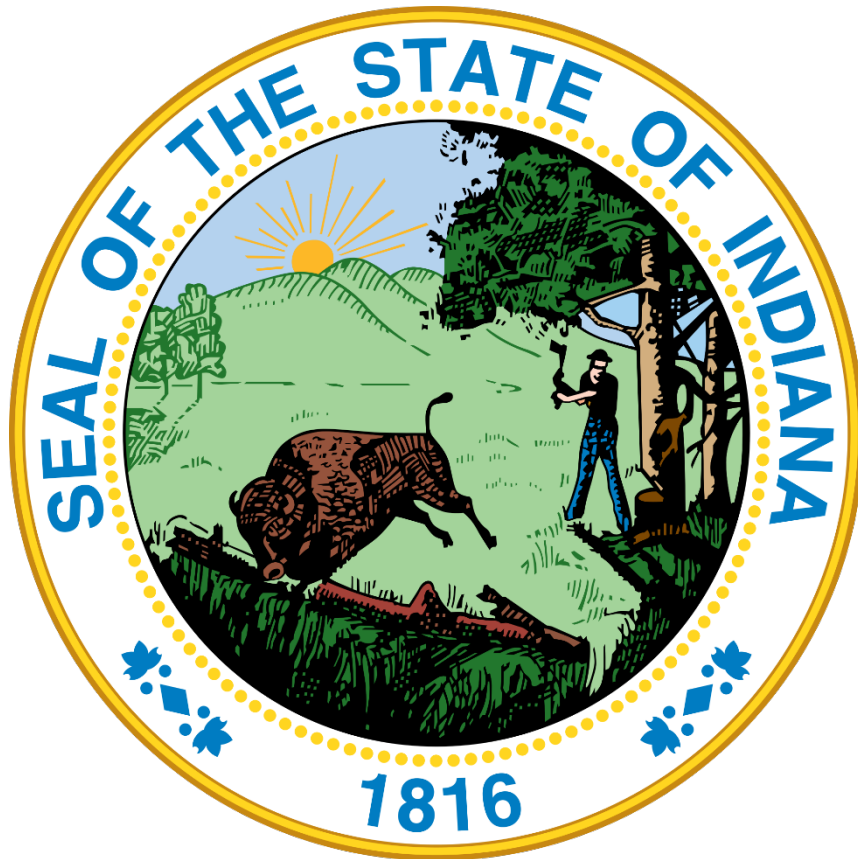
	<b>Residual Malpractice Insurance Authority</b>	<b>Inns and Concessions</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 914	\$ 28,967	\$ 29,881
Cash paid for general and administrative	(517)	(19,303)	(19,820)
Cash paid to suppliers	-	(6,770)	(6,770)
Cash paid for claims expense	(727)	-	(727)
Net cash provided (used) by operating activities	<u>(330)</u>	<u>2,894</u>	<u>2,564</u>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition/construction of capital assets	-	(74)	(74)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(74)</u>	<u>(74)</u>
<b>Cash flows from investing activities:</b>			
Proceeds from sales of investments	8,894	500	9,394
Purchase of investments	(9,330)	-	(9,330)
Interest income (expense) on investments	1,156	27	1,183
Net cash provided (used) by investing activities	<u>720</u>	<u>527</u>	<u>1,247</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>390</b>	<b>3,347</b>	<b>3,737</b>
<b>Cash and cash equivalents, July 1</b>	<b>1,224</b>	<b>16,671</b>	<b>17,895</b>
<b>Cash and cash equivalents, June 30</b>	<b><u>\$ 1,614</u></b>	<b><u>\$ 20,018</u></b>	<b><u>\$ 21,632</u></b>
<b>Reconciliation of cash, cash equivalents and investments:</b>			
Cash and cash equivalents unrestricted at end of year	\$ 1,614	\$ 20,018	\$ 21,632
Investments unrestricted	65,275	335	65,610
<b>Cash, cash equivalents and investments per balance sheet</b>	<b><u>\$ 66,889</u></b>	<b><u>\$ 20,353</u></b>	<b><u>\$ 87,242</u></b>

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**State of Indiana**  
**Combining Statement of Cash Flows**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

	<u>Residual Malpractice Insurance Authority</u>	<u>Inns and Concessions</u>	<u>Total</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ (304)	\$ 2,756	\$ 2,452
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	79	79
(Increase) decrease in receivables	22	(186)	(164)
(Increase) decrease in inventory	-	(272)	(272)
(Increase) decrease in prepaid expenses	-	47	47
(Increase) decrease in claims payable	(84)	-	(84)
Increase (decrease) in accounts payable	-	(36)	(36)
Increase (decrease) in unearned revenue	4	333	337
Increase (decrease) in salaries payable	-	105	105
Increase (decrease) in compensated absences	-	28	28
Increase (decrease) in other payables	32	40	72
Net cash provided (used) by operating activities	<u>\$ (330)</u>	<u>\$ 2,894</u>	<u>\$ 2,564</u>

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## INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

**Institutional Industries** – This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

**Administrative Services Revolving** – This fund is used to account for the following rotary funds.

**Information Technology Services** provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

**Motor Pool Rotary Fund** accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

**Printing Rotary Fund** accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

**General Services Rotary** accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

**Aviation Rotary Fund** accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

**State Police Health Insurance Fund** – This fund administers health insurance for state police personnel.

**State Employee Disability Fund** – This fund administers certain disability benefits for state employees.

**State Employee Health Insurance Fund** – This fund administers health insurance for state employees as well as certain school corporations.

**Conservation and Excise Officers Health Insurance Fund** – This fund administers health insurance for conservation and excise police officers.

**State Personnel Department** – This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

**Accounting Centralization** – This fund accounts for revenues and expenses incurred by the Indiana State Budget Agency for providing centralized accounting services to some smaller state agencies.

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**State of Indiana**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
<b>Assets</b>									
Current assets:									
Cash, cash equivalents and investments - unrestricted	\$ 2,893	\$ 44,583	\$ 24,415	\$ 8,202	\$ 125,871	\$ 2,736	\$ 858	\$ 29	\$ 209,587
Receivables:									
Accounts	5,058	1,568	1,779	1,682	15,296	308	9	-	25,700
Interfund services provided	431	11,197	-	-	-	-	-	-	11,628
Inventory	4,413	88	-	-	-	-	-	-	4,501
Prepaid expenses	-	5	-	-	-	-	-	-	5
Total current assets	12,795	57,441	26,194	9,884	141,167	3,044	867	29	251,421
Noncurrent assets:									
Capital assets:									
Capital assets not being depreciated/amortized	123	-	-	-	-	-	-	-	123
Capital assets being depreciated/amortized	12,712	129,024	-	-	1,280	-	-	-	143,016
less accumulated depreciation/amortization	(10,079)	(82,171)	-	-	(327)	-	-	-	(92,577)
Total capital assets, net of depreciation/amortization	2,756	46,853	-	-	953	-	-	-	50,562
Total noncurrent assets	2,756	46,853	-	-	953	-	-	-	50,562
<b>Total assets</b>	<b>15,551</b>	<b>104,294</b>	<b>26,194</b>	<b>9,884</b>	<b>142,120</b>	<b>3,044</b>	<b>867</b>	<b>29</b>	<b>301,983</b>
<b>Deferred Outflows of Resources</b>									
Related to pensions	1,957	6,518	-	-	-	-	1,510	62	10,047
Related to OPEB	100	334	-	-	-	-	77	3	514
<b>Total deferred outflows of resources</b>	<b>2,057</b>	<b>6,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,587</b>	<b>65</b>	<b>10,561</b>
<b>Liabilities</b>									
Current liabilities:									
Accounts payable	2,872	16	3,963	3,739	40,128	737	-	-	51,455
Salaries and benefits payable	532	2,254	-	-	72	-	622	21	3,501
Accrued liability for compensated absences	262	2,565	-	-	49	-	496	18	3,390
Unearned revenue	1	-	-	-	-	-	-	-	1
Other liabilities	10	-	-	-	-	-	-	-	10
Total current liabilities	3,677	4,835	3,963	3,739	40,249	737	1,118	39	58,357
Noncurrent liabilities:									
Accrued liability for compensated absences	319	3,122	-	-	60	-	604	22	4,127
Net pension liability	1,799	5,991	-	-	-	-	1,388	57	9,235
Net OPEB liability	82	273	-	-	-	-	63	3	421
Total noncurrent liabilities	2,200	9,386	-	-	60	-	2,055	82	13,783
<b>Total liabilities</b>	<b>5,877</b>	<b>14,221</b>	<b>3,963</b>	<b>3,739</b>	<b>40,309</b>	<b>737</b>	<b>3,173</b>	<b>121</b>	<b>72,140</b>
<b>Deferred Inflows of Resources</b>									
Related to pensions	2,776	9,245	-	-	-	-	2,141	88	14,250
Related to OPEB	40	132	-	-	-	-	31	1	204
<b>Total deferred inflows of resources</b>	<b>2,816</b>	<b>9,377</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,172</b>	<b>89</b>	<b>14,454</b>
<b>Net position</b>									
Net investment in capital assets	2,756	46,853	-	-	953	-	-	-	50,562
Unrestricted (deficit)	6,159	40,695	22,231	6,145	100,858	2,307	(2,891)	(116)	175,388
<b>Total net position</b>	<b>\$ 8,915</b>	<b>\$ 87,548</b>	<b>\$ 22,231</b>	<b>\$ 6,145</b>	<b>\$ 101,811</b>	<b>\$ 2,307</b>	<b>\$ (2,891)</b>	<b>\$ (116)</b>	<b>\$ 225,950</b>

**State of Indiana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

	<b>Institutional Industries</b>	<b>Administrative Services Revolving</b>	<b>State Police Health Insurance Fund</b>	<b>State Employee Disability Fund</b>	<b>State Employee Health Insurance Fund</b>	<b>Conservation and Excise Officers Health Insurance Fund</b>	<b>State Personnel Department Fund</b>	<b>Accounting Centralization</b>	<b>Total</b>
<b>Operating revenues:</b>									
Sales/rents/premiums	\$ 43,201	\$ 142,929	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,130
Charges for services	-	29	-	-	-	-	11,563	420	12,012
Insurance premiums	-	-	37,396	4,210	373,440	5,662	-	-	420,708
Other	8	-	-	641	1,713	-	-	-	2,362
<b>Total operating revenues</b>	<b>43,209</b>	<b>142,958</b>	<b>37,396</b>	<b>4,851</b>	<b>375,153</b>	<b>5,662</b>	<b>11,563</b>	<b>420</b>	<b>621,212</b>
<b>Operating expenses:</b>									
General and administrative expense	16,554	142,226	1,800	751	19,629	346	10,857	412	192,575
Cost of sales and services	21,801	3,171	-	-	-	-	-	-	24,972
Health / disability benefit payments	-	-	26,926	18,034	395,336	3,436	-	-	443,732
Depreciation and amortization	337	12,491	-	-	30	-	-	-	12,858
Contributions to other postemployment benefits	-	-	5,479	73	1,767	1,564	-	-	8,883
<b>Total operating expenses</b>	<b>38,692</b>	<b>157,888</b>	<b>34,205</b>	<b>18,858</b>	<b>416,762</b>	<b>5,346</b>	<b>10,857</b>	<b>412</b>	<b>683,020</b>
<b>Operating income (loss)</b>	<b>4,517</b>	<b>(14,930)</b>	<b>3,191</b>	<b>(14,007)</b>	<b>(41,609)</b>	<b>316</b>	<b>706</b>	<b>8</b>	<b>(61,808)</b>
<b>Nonoperating revenues (expenses):</b>									
Gain (Loss) on disposition of assets	3	(252)	-	-	-	-	-	-	(249)
Other	-	7	-	-	-	-	-	-	7
<b>Total nonoperating revenues (expenses)</b>	<b>3</b>	<b>(245)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(242)</b>
<b>Income before contributions and transfers</b>	<b>4,520</b>	<b>(15,175)</b>	<b>3,191</b>	<b>(14,007)</b>	<b>(41,609)</b>	<b>316</b>	<b>706</b>	<b>8</b>	<b>(62,050)</b>
Capital contributions	-	12,226	-	-	-	-	-	-	12,226
Transfers in	1,288	72	-	59	10	-	124	-	1,553
Transfers (out)	(3,187)	-	-	-	-	-	-	-	(3,187)
<b>Change in net position</b>	<b>2,621</b>	<b>(2,877)</b>	<b>3,191</b>	<b>(13,948)</b>	<b>(41,599)</b>	<b>316</b>	<b>830</b>	<b>8</b>	<b>(51,458)</b>
<b>Net position, July 1</b>	<b>6,294</b>	<b>90,425</b>	<b>19,040</b>	<b>20,093</b>	<b>143,410</b>	<b>1,991</b>	<b>(3,721)</b>	<b>(124)</b>	<b>277,408</b>
<b>Net position, June 30</b>	<b>\$ 8,915</b>	<b>\$ 87,548</b>	<b>\$ 22,231</b>	<b>\$ 6,145</b>	<b>\$ 101,811</b>	<b>\$ 2,307</b>	<b>\$ (2,891)</b>	<b>\$ (116)</b>	<b>\$ 225,950</b>



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**State of Indiana**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

	<u>Institutional Industries</u>	<u>Administrative Services Revolving</u>	<u>State Police Health Insurance Fund</u>	<u>State Employee Disability Fund</u>	<u>State Employee Health Insurance Fund</u>	<u>Conservation and Excise Officers Health Insurance Fund</u>	<u>State Personnel Department Fund</u>	<u>Accounting Centralization</u>	<u>Total</u>
<b>Cash flows from operating activities:</b>									
Cash received from customers	\$ 36,764	\$ 15,327	\$ 37,329	\$ 4,116	\$ 379,217	\$ 5,626	\$ 11,611	\$ 420	\$ 490,410
Cash received from interfund services provided	4,827	127,486	-	-	-	-	-	-	132,313
Cash paid for general and administrative	(17,089)	(142,198)	(1,799)	(751)	(19,099)	(346)	(11,449)	(473)	(193,204)
Cash paid for salary/health/disability benefit payments	-	-	(26,467)	(17,875)	(394,406)	(3,499)	-	-	(442,247)
Contributions to OPEB plans	-	-	(5,479)	(73)	(1,767)	(1,564)	-	-	(8,883)
Cash paid to suppliers	(22,284)	(3,126)	-	-	-	-	-	-	(25,410)
Other operating income	-	-	-	640	1,714	-	-	-	2,354
Net cash provided (used) by operating activities	<u>2,218</u>	<u>(2,511)</u>	<u>3,584</u>	<u>(13,943)</u>	<u>(34,341)</u>	<u>217</u>	<u>162</u>	<u>(53)</u>	<u>(44,667)</u>
<b>Cash flows from noncapital financing activities:</b>									
Transfers in	1,288	72	-	59	10	-	124	-	1,553
Transfers out	(3,187)	-	-	-	-	-	-	-	(3,187)
Other	-	7	-	-	-	-	-	-	7
Net cash provided (used) by noncapital financing activities	<u>(1,899)</u>	<u>79</u>	<u>-</u>	<u>59</u>	<u>10</u>	<u>-</u>	<u>124</u>	<u>-</u>	<u>(1,627)</u>
<b>Cash flows from capital and related financing activities:</b>									
Acquisition/construction of capital assets	(123)	(5,273)	-	-	-	-	-	-	(5,396)
Proceeds from sale of assets	3	1,602	-	-	-	-	-	-	1,605
Capital contributions	-	12,226	-	-	-	-	-	-	12,226
Net cash provided (used) by capital and related financing activities	<u>(120)</u>	<u>8,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,435</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>199</b>	<b>6,123</b>	<b>3,584</b>	<b>(13,884)</b>	<b>(34,331)</b>	<b>217</b>	<b>286</b>	<b>(53)</b>	<b>(37,859)</b>
<b>Cash and cash equivalents, July 1</b>	<b>2,694</b>	<b>38,460</b>	<b>20,831</b>	<b>22,086</b>	<b>160,202</b>	<b>2,519</b>	<b>572</b>	<b>82</b>	<b>247,446</b>
<b>Cash and cash equivalents, June 30</b>	<b>\$ 2,893</b>	<b>\$ 44,583</b>	<b>\$ 24,415</b>	<b>\$ 8,202</b>	<b>\$ 125,871</b>	<b>\$ 2,736</b>	<b>\$ 858</b>	<b>\$ 29</b>	<b>\$ 209,587</b>
<b>Reconciliation of cash, cash equivalents and investments:</b>									
Cash and cash equivalents unrestricted at end of year	\$ 2,893	\$ 44,583	\$ 24,415	\$ 8,202	\$ 125,871	\$ 2,736	\$ 858	\$ 29	\$ 209,587
<b>Cash, cash equivalents and investments per balance sheet</b>	<b>\$ 2,893</b>	<b>\$ 44,583</b>	<b>\$ 24,415</b>	<b>\$ 8,202</b>	<b>\$ 125,871</b>	<b>\$ 2,736</b>	<b>\$ 858</b>	<b>\$ 29</b>	<b>\$ 209,587</b>

continued on next page

State of Indiana  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Fiscal Year Ended June 30, 2022  
 (amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>									
Operating income (loss)	\$ 4,517	\$ (14,930)	\$ 3,191	\$ (14,007)	\$ (41,609)	\$ 316	\$ 706	\$ 8	\$ (61,808)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:									
Depreciation/amortization expense	337	12,491	-	-	30	-	-	-	12,858
(Increase) decrease in receivables	(1,708)	514	(66)	(94)	5,777	(37)	49	-	4,435
(Increase) decrease in interfund services provided	95	(658)	-	-	-	-	-	-	(563)
(Increase) decrease in inventory	(407)	44	-	-	-	-	-	-	(363)
(Increase) decrease in prepaid expenses	-	2,380	-	-	-	-	-	-	2,380
(Increase) decrease in deferred outflows	(658)	(1,900)	-	-	-	-	(393)	(7)	(2,958)
Increase (decrease) in accounts payable	(77)	16	459	158	1,468	(62)	-	-	1,962
Increase (decrease) in unearned revenue	(5)	-	-	-	-	-	-	-	(5)
Increase (decrease) in salaries payable	59	330	-	-	(4)	-	117	2	504
Increase (decrease) in compensated absences	55	183	-	-	(3)	-	69	(10)	294
Increase (decrease) in net pension liabilities	(1,978)	(7,388)	-	-	-	-	(1,839)	(100)	(11,305)
Increase (decrease) in net OPEB liabilities	57	185	-	-	-	-	42	2	286
Increase (decrease) in deferred inflows	1,925	6,222	-	-	-	-	1,411	52	9,610
Increase (decrease) in other payables	6	-	-	-	-	-	-	-	6
<b>Net cash provided (used) by operating activities</b>	<b>\$ 2,218</b>	<b>\$ (2,511)</b>	<b>\$ 3,584</b>	<b>\$ (13,943)</b>	<b>\$ (34,341)</b>	<b>\$ 217</b>	<b>\$ 162</b>	<b>\$ (53)</b>	<b>\$ (44,667)</b>

## FIDUCIARY FUNDS

Fiduciary funds account for assets held by the state where it acts in a trustee or custodial capacity.

### PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension and other employee benefit trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

**State Police Pension Fund** – This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

**State Police Supplemental Trust** – This fund is used to account for a defined benefit, single-employer public employee retirement system that provides additional benefits under the supplemental pension trust agreement administered by the Treasurer of the State of Indiana with the Indiana State Police.

**State Employee Retiree Health Benefit Trust Fund-DB** – This fund is used to account for assets held for the State's defined benefit, single-employer OPEB plans: the State Personnel Plan (SPP) administered by the State Personnel Department; Indiana State Police Plan (ISPP) administered by the Indiana State Police; and the Conservation and Excise Police Plan (CEPP) administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee.

**Indiana Public Retirement System** – INPRS administers sixteen funds consisting of eight defined benefit funds and five defined contribution funds, two other postemployment benefit funds, and one custodial fund.

**Hoosier START Deferred Compensation Matching Plan** – The Indiana Auditor of State administers this multi-employer defined contribution pension plan under a trust agreement for participating employers including the state to contribute on behalf of their employees.

**Hoosier START Deferred Compensation Plan** – The Indiana Auditor of State administers this multi-employer deferred compensation fiduciary activity under a trust agreement for participating employers including the state so employees can save for retirement.

### PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations, or other governments.

**Abandoned Property Fund** – This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

**Private-Purpose Trust Fund** – This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

## CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in pension and other employee benefit trust funds, investment trust funds, or private-purpose trust funds. They are amounts held by the State of Indiana on behalf of individuals, organizations, and other governments.

**Local Distributions Fund** – This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

**Child Support Fund** – This fund is used for the collection and distribution of child support payments.

**Other Custodial Funds** – This fund comprises various revenue collections for which the State acts in a fiduciary capacity until proper disposition of the assets can be made.

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**State of Indiana**  
**Combining Statement of Fiduciary Net Position**  
**Pension and Other Employee Benefit Trust Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Primary Government			
	State Police Retirement Fund	State Police Supplemental Trust	State Employee Retiree Health Benefit Trust Fund DB	Hoosier START Deferred Compensation Plan
<b>Assets</b>				
Cash, cash equivalents and non-pension investments	\$ 718	\$ -	\$ 4,432	\$ 253
Securities lending collateral	-	-	-	-
Receivables:				
Contributions	287	26	-	4,167
Interest	390	-	112	-
Member loans	59	-	-	-
From investment sales	-	-	-	-
Total receivables	<u>736</u>	<u>26</u>	<u>112</u>	<u>4,167</u>
Pension and other employee benefit investments at fair value:				
Short term investments	-	-	-	-
Equity Securities	-	-	-	-
Debt Securities	-	-	46,869	-
Mutual Funds and Collective Trust Funds	-	-	27,140	1,359,980
Equity in internal investment pool	547,627	-	163,544	-
Other	-	-	2,478	326,963
Total investments at fair value	<u>547,627</u>	<u>-</u>	<u>240,031</u>	<u>1,686,943</u>
Other assets	-	-	-	-
Property, plant and equipment net of accumulated depreciation	-	-	-	-
<b>Total assets</b>	<b><u>549,081</u></b>	<b><u>26</u></b>	<b><u>244,575</u></b>	<b><u>1,691,363</u></b>
<b>Liabilities</b>				
Accounts payable	104	-	25	59
Benefits payable	-	26	1,349	-
Investment purchases payable	-	-	-	-
Securities purchased payable	-	-	-	-
Securities lending collateral	-	-	-	-
<b>Total liabilities</b>	<b><u>104</u></b>	<b><u>26</u></b>	<b><u>1,374</u></b>	<b><u>59</u></b>
<b>Net Position</b>				
Restricted for:				
Employees' pension and deferred compensation benefits	548,977	-	-	1,691,304
OPEB benefits	-	-	243,201	-
Future death benefits	-	-	-	-
<b>Total net position</b>	<b><u>\$ 548,977</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 243,201</u></b>	<b><u>\$ 1,691,304</u></b>

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**State of Indiana**  
**Combining Statement of Fiduciary Net Position**  
**Pension and Other Employee Benefit Trust Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Fiduciary in Nature		Component Unit	Total
	Indiana Public Retirement System	Indiana Public Retirement System	Hoosier START Deferred Compensation Matching Plan	
<b>Assets</b>				
Cash, cash equivalents and non-pension investments	\$ 8,388	\$ -	\$ -	\$ 13,791
Securities lending collateral	167,504	-	-	167,504
Receivables:				
Contributions	59,333	505	-	64,318
Interest	104,704	-	-	105,206
Member loans	-	-	-	59
From investment sales	7,322,584	-	-	7,322,584
Total receivables	7,486,621	505	-	7,492,167
Pension and other employee benefit investments at fair value:				
Short term investments	3,101,353	-	-	3,101,353
Equity Securities	7,899,798	-	-	7,899,798
Debt Securities	12,763,463	-	-	12,810,332
Mutual Funds and Collective Trust Funds	-	196,910	-	1,584,030
Equity in internal investment pool	-	-	-	711,171
Other	19,479,915	34,882	-	19,844,238
Total investments at fair value	43,244,529	231,792	-	45,950,922
Other assets	226	-	-	226
Property, plant and equipment net of accumulated depreciation	4,192	-	-	4,192
<b>Total assets</b>	<b>50,911,460</b>	<b>232,297</b>	<b>-</b>	<b>53,628,802</b>
<b>Liabilities</b>				
Accounts payable	13,624	-	-	13,812
Benefits payable	115,480	-	-	116,855
Investment purchases payable	7,983,640	-	-	7,983,640
Securities purchased payable	219,297	-	-	219,297
Securities lending collateral	167,504	-	-	167,504
<b>Total liabilities</b>	<b>8,499,545</b>	<b>-</b>	<b>-</b>	<b>8,501,108</b>
<b>Net Position</b>				
Restricted for:				
Employees' pension and deferred compensation benefits	41,988,660	232,297	-	44,461,238
OPEB benefits	412,779	-	-	655,980
Future death benefits	10,476	-	-	10,476
<b>Total net position</b>	<b>\$ 42,411,915</b>	<b>\$ 232,297</b>	<b>\$ -</b>	<b>\$ 45,127,694</b>

**State of Indiana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Pension and Other Employee Benefit Trust Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Primary Government			
	State Police Retirement Fund	State Police Supplemental Trust	State Employee Retiree Health Benefit Trust Fund DB	Hoosier START Deferred Compensation Plan
<b>Additions:</b>				
Contributions:				
Member contributions	\$ 5,084	\$ -	\$ 799	\$ 89,825
Employer contributions	29,863	4,442	20,093	-
Contributions from the State of Indiana	-	-	-	-
Total Contributions	<u>34,947</u>	<u>4,442</u>	<u>20,892</u>	<u>89,825</u>
Investment income:				
Total investment income (loss)	(61,072)	-	(26,077)	200,465
Less investment expense	(2,087)	-	-	(1,016)
Net investment income	<u>(63,159)</u>	<u>-</u>	<u>(26,077)</u>	<u>199,449</u>
Transfers from other retirement funds	-	-	-	14,150
Other	2	-	100	-
Total additions	<u>(28,210)</u>	<u>4,442</u>	<u>(5,085)</u>	<u>303,424</u>
<b>Deductions:</b>				
Benefits to participants or beneficiaries	43,157	4,309	8,242	93,534
Retiree health forfeitures	-	-	-	-
Refunds of contributions and interest	94	-	-	-
Administrative	417	133	654	2,424
Pension relief distributions	-	-	-	-
Total deductions	<u>43,668</u>	<u>4,442</u>	<u>8,896</u>	<u>95,958</u>
Net increase (decrease) in net position	(71,878)	-	(13,981)	207,466
Net position restricted for pension and other employee benefits, July 1, as restated:	<u>620,855</u>	<u>-</u>	<u>257,182</u>	<u>1,483,838</u>
<b>Net position restricted for pension and other employee benefits, June 30, as restated</b>	<b><u>\$ 548,977</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 243,201</u></b>	<b><u>\$ 1,691,304</u></b>

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**State of Indiana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Pension and Other Employee Benefit Trust Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	<u>Fiduciary in Nature Component Unit</u>		<u>Total</u>
	<u>Indiana Public Retirement System</u>	<u>Hoosier START Deferred Compensation Matching Plan</u>	
<b>Additions:</b>			
Contributions:			
Member contributions	\$ 408,854	\$ -	\$ 504,562
Employer contributions	1,076,370	12,786	1,143,554
Contributions from the State of Indiana	1,760,372	-	1,760,372
Total Contributions	<u>3,245,596</u>	<u>12,786</u>	<u>3,408,488</u>
Investment income:			
Total investment income (loss)	(2,964,077)	27,853	(2,822,908)
Less investment expense	(287,007)	(173)	(290,283)
Net investment income	<u>(3,251,084)</u>	<u>27,680</u>	<u>(3,113,191)</u>
Transfers from other retirement funds	-	726	14,876
Other	69	-	171
Total additions	<u>(5,419)</u>	<u>41,192</u>	<u>310,344</u>
<b>Deductions:</b>			
Benefits to participants or beneficiaries	2,592,407	9,842	2,751,491
Retiree health forfeitures	17,295	-	17,295
Refunds of contributions and interest	512,706	-	512,800
Administrative	43,187	987	47,802
Pension relief distributions	207,363	-	207,363
Total deductions	<u>3,372,958</u>	<u>10,829</u>	<u>3,536,751</u>
Net increase (decrease) in net position	(3,378,377)	30,363	(3,226,407)
Net position restricted for pension and other employee benefits, July 1, as restated:	<u>45,790,292</u>	<u>201,934</u>	<u>48,354,101</u>
<b>Net position restricted for pension and other employee benefits, June 30, as restated</b>	<u><u>\$ 42,411,915</u></u>	<u><u>\$ 232,297</u></u>	<u><u>\$ 45,127,694</u></u>



**State of Indiana**  
**Combining Statement of Fiduciary Net Position**  
**Private-Purpose Trust Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash, cash equivalents and non-pension investments	\$ 119,551	\$ 2,934	\$ 122,485
Receivables:			
Interest	2	1	3
Accounts	11	-	11
Total receivables	<u>13</u>	<u>1</u>	<u>14</u>
Right-to-use lease property, plant and equipment net of accumulated amortization	<u>580</u>	<u>-</u>	<u>580</u>
<b>Total assets</b>	<b><u>120,144</u></b>	<b><u>2,935</u></b>	<b><u>123,079</u></b>
<b>LIABILITIES</b>			
Accounts payable	211	-	211
Salaries and benefits payable	206	-	206
Long-term liabilities:			
Due within 1 year	114	-	114
Due in more than 1 year	<u>449</u>	<u>-</u>	<u>449</u>
<b>Total liabilities</b>	<b><u>980</u></b>	<b><u>-</u></b>	<b><u>980</u></b>
<b>NET POSITION</b>			
Restricted for:			
Trust beneficiaries	<u>119,164</u>	<u>2,935</u>	<u>122,099</u>
<b>Total net position</b>	<b><u>\$ 119,164</u></b>	<b><u>\$ 2,935</u></b>	<b><u>\$ 122,099</u></b>

**State of Indiana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Private-Purpose Trust Funds**  
**For the Year Ended June 30, 2022**  
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Total</u>
<b>Additions:</b>			
Member Contributions	\$ -	\$ 187	\$ 187
Investment Income	41	5	46
Current Service Charge	-	10,477	10,477
Donations/escheats	145,406	-	145,406
	<u>145,447</u>	<u>10,669</u>	<u>156,116</u>
<b>Deductions:</b>			
Payments to participants/beneficiaries	102,380	10,724	113,104
	<u>102,380</u>	<u>10,724</u>	<u>113,104</u>
Net increase (decrease) in net position	43,067	(55)	43,012
<b>Net position, July 1, as restated</b>	<u>76,097</u>	<u>2,990</u>	<u>79,087</u>
<b>Net position, June 30</b>	<u><u>\$ 119,164</u></u>	<u><u>\$ 2,935</u></u>	<u><u>\$ 122,099</u></u>

**State of Indiana**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Local Distributions	Child Support	Other Custodial Funds	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 935,994	\$ 18,818	\$ 30,170	\$ 984,982
Receivables:				
Taxes for other governments	22,523	-	-	22,523
Accounts	215,426	-	-	215,426
Total receivables	237,949	-	-	237,949
Long-term receivables	254,151	-	-	254,151
<b>Total assets</b>	<b>1,428,094</b>	<b>18,818</b>	<b>30,170</b>	<b>1,477,082</b>
<b>Liabilities</b>				
Accounts payable	254,151	18,818	4,238	277,207
Due to other governments	1,173,943	-	-	1,173,943
<b>Total liabilities</b>	<b>1,428,094</b>	<b>18,818</b>	<b>4,238</b>	<b>1,451,150</b>
<b>Net Position</b>				
Restricted for:				
Individuals, organizations, and other governments	-	-	25,932	25,932
<b>Total net position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,932</b>	<b>\$ 25,932</b>

**State of Indiana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Local Distributions	Child Support	Other Custodial Funds	Total
<b>Additions:</b>				
Investment Income:				
Total Investment income (loss)	\$ 2,594	\$ -	\$ -	\$ 2,594
Revenue collections for other governments	4,722,966	-	-	4,722,966
Loan repayment collections	-	-	30,375	30,375
Child support collections	-	781,817	-	781,817
Receipts of individuals in state care	-	-	81,068	81,068
	<u>4,725,560</u>	<u>781,817</u>	<u>111,443</u>	<u>5,618,820</u>
<b>Deductions:</b>				
Payments to participants/beneficiaries	-	781,817	116,555	898,372
Distributions to other governments	4,725,560	-	-	4,725,560
	<u>4,725,560</u>	<u>781,817</u>	<u>116,555</u>	<u>5,623,932</u>
Net increase (decrease) in fiduciary net position	-	-	(5,112)	(5,112)
Net position, July 1, as restated	-	-	31,044	31,044
<b>Net position, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 25,932</u></u>	<u><u>\$ 25,932</u></u>

## NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

### GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental funds:

**Indiana Economic Development Corporation** – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana’s economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry, and the promotion of Indiana.

**Indiana Destination Development Corporation** – The responsibility of this corporation is to assist in the development and promotion of Indiana’s tourist resources, facilities, attractions, and activities.

### PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

**Indiana Stadium and Convention Building Authority** – The authority’s responsibility is to finance, design, construct and own the new Indiana Stadium in Indianapolis and the expansion of the adjacent Indiana Convention Center.

**Indiana Bond Bank** – The Bond Bank issues debt obligations and invests the proceeds in various projects of State and local governments.

**Indiana Housing and Community Development Authority** – The authority’s purpose is to finance residential housing for persons and families of low and moderate incomes.

**Indiana Board for Depositories** – The board is responsible to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. It provides insurance on public funds in excess of the Federal Deposit Insurance Corporation limit.

**Indiana Secondary Market for Education Loans Inc.** – The company is responsible for purchasing education loans in the secondary market.

**White River State Park Development Commission** – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

**Ports of Indiana** – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

**State Fair Commission** – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

**Indiana Comprehensive Health Insurance Association** – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

**Indiana Political Subdivision Risk Management Commission** – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

**Indiana State Museum and Historic Sites Corporation** – The responsibility of this corporation is to operate and administer the state historic sites including the Indiana State Museum which collects, conserves and exhibits artifacts and materials reflecting the cultural and natural history of Indiana.

**Indiana Motorsports Commission** – The commission is responsible for financing and leasing real and personal property improvements for the benefit of an owner of a qualified motorsports facility within a motorsports investment district.

## COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University  
Indiana State University  
Ivy Tech Community College of Indiana  
University of Southern Indiana  
Vincennes University

**State of Indiana**  
**Combining Statement of Net Position**  
**Non-Major Discretely Presented Component Units -**  
**Governmental Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Indiana Destination Development Corporation	Totals
<b>Assets</b>			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 9,789	\$ 9,621	\$ 19,410
Cash, cash equivalents and investments - restricted	648,344	-	648,344
Receivables (net)	3,400	-	3,400
<b>Total current assets</b>	<b>661,533</b>	<b>9,621</b>	<b>671,154</b>
Noncurrent assets:			
Long-term receivables	106,142	-	106,142
Other assets	1,195	-	1,195
Capital assets:			
Capital assets not being depreciated/amortized	25,500	-	25,500
Capital assets being depreciated/amortized	512	-	512
less accumulated depreciation/amortization	(429)	-	(429)
<b>Total capital assets, net of depreciation/amortization</b>	<b>25,583</b>	<b>-</b>	<b>25,583</b>
<b>Total noncurrent assets</b>	<b>132,920</b>	<b>-</b>	<b>132,920</b>
<b>Total assets</b>	<b>794,453</b>	<b>9,621</b>	<b>804,074</b>
<b>Deferred Outflows of Resources</b>			
Related to pensions	1,753	197	1,950
<b>Total deferred outflows of resources</b>	<b>1,753</b>	<b>197</b>	<b>1,950</b>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	53,256	105	53,361
Unearned revenue	197,974	-	197,974
Accrued liability for compensated absences	577	46	623
Current portion of long-term liabilities	248	-	248
<b>Total current liabilities</b>	<b>252,055</b>	<b>151</b>	<b>252,206</b>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	57	57
Net pension and OPEB liabilities	1,533	181	1,714
Leases	947	-	947
<b>Total noncurrent liabilities</b>	<b>2,480</b>	<b>238</b>	<b>2,718</b>
<b>Total liabilities</b>	<b>254,535</b>	<b>389</b>	<b>254,924</b>
<b>Deferred Inflows of Resources</b>			
Related to pensions	2,502	280	2,782
<b>Total deferred inflows of resources</b>	<b>2,502</b>	<b>280</b>	<b>2,782</b>
<b>Net Position</b>			
Net investment in capital assets	25,583	-	25,583
Restricted - expendable:			
Grants/constitutional restrictions	507,446	5,137	512,583
Unrestricted	6,140	4,012	10,152
<b>Total net position</b>	<b>\$ 539,169</b>	<b>\$ 9,149</b>	<b>\$ 548,318</b>

**State of Indiana**  
**Combining Statement of Activities**  
**Non-Major Discretely Presented Component Units -**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2022**  
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Indiana Economic Development Corporation	Indiana Destination Development Corporation	
Indiana Economic Development Corporation	\$ 130,397	\$ -	\$ 50,661	\$ (79,736)	\$ -	\$ (79,736)
Indiana Destination Development Corporation	7,113	520	5,723	-	(870)	(870)
Total component units	<u>\$ 137,510</u>	<u>\$ 520</u>	<u>\$ 56,384</u>	<u>(79,736)</u>	<u>(870)</u>	<u>(80,606)</u>
General Revenues:						
Gaming tax				466	-	466
Total taxes				466	-	466
Revenue not restricted to specific programs						
Investment earnings				99	-	99
Payments from State of Indiana				405,851	6,023	411,874
Total general revenues				<u>406,416</u>	<u>6,023</u>	<u>412,439</u>
Changes in net position				326,680	5,153	331,833
Net position - beginning				212,489	3,996	216,485
<b>Net position - ending</b>				<u>\$ 539,169</u>	<u>\$ 9,149</u>	<u>\$ 548,318</u>



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**State of Indiana**  
**Combining Statement of Net Position**  
**Non-Major Discretely Presented Component Units -**  
**Proprietary Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ -	\$ 9,247	\$ 176,787	\$ 148,929
Cash, cash equivalents and investments - restricted	19,508	21,214	385,810	-
Securities lending collateral	-	-	-	-
Receivables (net)	-	187,354	131,067	194
Due from primary government	-	-	-	5,000
Long-term receivables	-	-	2,367	-
Investment in direct financing lease	14,050	-	-	-
Other assets	-	4,741	8,975	32
<b>Total current assets</b>	<b>33,558</b>	<b>222,556</b>	<b>705,006</b>	<b>154,155</b>
Noncurrent assets:				
Cash, cash equivalents and investments - unrestricted	-	5,500	86,343	157,668
Cash, cash equivalents and investments - restricted	-	35,386	584,628	-
Receivables (net)	-	295,063	-	-
Long-term receivables	-	-	114,952	-
Investment in direct financing lease	966,196	-	-	-
Capital assets:				
Capital assets not being depreciated/amortized	-	-	-	-
Capital assets being depreciated/amortized	-	-	14,772	689
less accumulated depreciation/amortization	-	-	(9,377)	(533)
<b>Total capital assets, net of depreciation/amortization</b>	<b>-</b>	<b>-</b>	<b>5,395</b>	<b>156</b>
<b>Total noncurrent assets</b>	<b>966,196</b>	<b>335,949</b>	<b>791,318</b>	<b>157,824</b>
<b>Total assets</b>	<b>999,754</b>	<b>558,505</b>	<b>1,496,324</b>	<b>311,979</b>
<b>Deferred Outflows of Resources</b>				
Accumulated decrease in fair value of hedging derivatives	-	351	1,550	-
Debt refunding loss	17,354	2,609	1,104	-
Related to pensions	-	99	1,353	11
Swap termination	45,272	-	-	-
<b>Total deferred outflows of resources</b>	<b>62,626</b>	<b>3,059</b>	<b>4,007</b>	<b>11</b>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	12	455	155,442	51
Interest payable	19,139	4,601	6,816	-
Unearned revenue	-	-	187,806	-
Other liabilities	-	-	622	-
Current portion of long-term liabilities	14,050	201,376	18,619	-
<b>Total current liabilities</b>	<b>33,201</b>	<b>206,432</b>	<b>369,305</b>	<b>51</b>
Noncurrent liabilities:				
Accrued liability for compensated absences	-	-	-	-
Net pension and OPEB liabilities	-	84	1,436	3
Unearned revenue	-	-	-	-
Funds held in trust for others	-	38,659	-	-
Advances from federal government	-	-	33,402	-
Leases	-	-	4,707	-
Revenue bonds/notes payable	1,036,389	300,882	603,622	-
Derivative instrument liability	-	351	1,550	-
Other noncurrent liabilities	835	-	-	-
<b>Total noncurrent liabilities</b>	<b>1,037,224</b>	<b>339,976</b>	<b>644,717</b>	<b>3</b>
<b>Total liabilities</b>	<b>1,070,425</b>	<b>546,408</b>	<b>1,014,022</b>	<b>54</b>
<b>Deferred Inflows of Resources</b>				
Advanced payment for service concession agreement	-	-	-	-
Related to pensions	-	131	2,223	6
Related to irrevocable split interest agreements	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>131</b>	<b>2,223</b>	<b>6</b>
<b>Net Position</b>				
Net investment in capital assets	-	-	234	156
Restricted - nonexpendable:				
Permanent funds	-	-	-	-
Future debt service	-	279	-	-
Restricted - expendable:				
Grants/constitutional restrictions	-	-	128,049	-
Future debt service	-	-	97,835	-
Endowments	-	-	-	-
Capital projects	-	-	-	-
Unrestricted	(8,045)	14,746	257,968	311,774
<b>Total net position</b>	<b>\$ (8,045)</b>	<b>\$ 15,025</b>	<b>\$ 484,086</b>	<b>\$ 311,930</b>

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**State of Indiana**  
**Combining Statement of Net Position**  
**Non-Major Discretely Presented Component Units -**  
**Proprietary Funds**  
**June 30, 2022**  
(amounts expressed in thousands)

	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ 89,872	\$ 4,306	\$ 26,166	\$10,853
Cash, cash equivalents and investments - restricted	14,596	113	-	2,952
Securities lending collateral	-	-	5,435	-
Receivables (net)	4,681	166	-	496
Due from primary government	-	-	-	-
Long-term receivables	9,063	-	-	-
Investment in direct financing lease	-	-	-	-
Other assets	295	55	475	-
<b>Total current assets</b>	<b>118,507</b>	<b>4,640</b>	<b>32,076</b>	<b>14,301</b>
Noncurrent assets:				
Cash, cash equivalents and investments - unrestricted	18,324	-	22,000	-
Cash, cash equivalents and investments - restricted	-	-	-	47,799
Receivables (net)	220	-	-	-
Long-term receivables	113,285	-	-	-
Investment in direct financing lease	-	-	-	-
Capital assets:				
Capital assets not being depreciated/amortized	-	58,727	63,568	6,185
Capital assets being depreciated/amortized	424	106,569	151,960	173,324
less accumulated depreciation/amortization	(388)	(30,542)	(94,143)	(105,601)
<b>Total capital assets, net of depreciation/amortization</b>	<b>36</b>	<b>134,754</b>	<b>121,385</b>	<b>73,908</b>
<b>Total noncurrent assets</b>	<b>131,865</b>	<b>134,754</b>	<b>143,385</b>	<b>121,707</b>
<b>Total assets</b>	<b>250,372</b>	<b>139,394</b>	<b>175,461</b>	<b>136,008</b>
<b>Deferred Outflows of Resources</b>				
Accumulated decrease in fair value of hedging derivatives	-	-	-	-
Debt refunding loss	-	-	-	-
Related to pensions	-	180	643	883
Swap termination	-	-	-	-
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>180</b>	<b>643</b>	<b>883</b>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	931	123	2,170	2,399
Interest payable	10	-	-	-
Unearned revenue	9,182	-	-	-
Other liabilities	27,000	56	1,338	-
Current portion of long-term liabilities	9,629	98	-	247
<b>Total current liabilities</b>	<b>46,752</b>	<b>277</b>	<b>3,508</b>	<b>2,646</b>
Noncurrent liabilities:				
Accrued liability for compensated absences	-	-	-	119
Net pension and OPEB liabilities	-	165	643	1,020
Unearned revenue	-	-	-	569
Funds held in trust for others	-	-	-	-
Advances from federal government	-	-	-	-
Leases	125	146	-	-
Revenue bonds/notes payable	39,981	132	-	-
Derivative instrument liability	-	-	-	-
Other noncurrent liabilities	-	-	-	-
<b>Total noncurrent liabilities</b>	<b>40,106</b>	<b>443</b>	<b>643</b>	<b>1,708</b>
<b>Total liabilities</b>	<b>86,858</b>	<b>720</b>	<b>4,151</b>	<b>4,354</b>
<b>Deferred Inflows of Resources</b>				
Advanced payment for service concession agreement	-	7,832	4,079	-
Related to pensions	-	255	1,054	1,947
Related to irrevocable split interest agreements	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>8,087</b>	<b>5,133</b>	<b>1,947</b>
<b>Net Position</b>				
Net investment in capital assets	36	126,546	120,047	73,820
Restricted - nonexpendable:				
Permanent funds	-	-	-	-
Future debt service	-	-	-	592
Restricted - expendable:				
Grants/constitutional restrictions	-	7	-	973
Future debt service	5,962	-	-	-
Endowments	-	-	-	-
Capital projects	-	749	-	49,013
Unrestricted	157,516	3,465	46,773	6,192
<b>Total net position</b>	<b>\$ 163,514</b>	<b>\$ 130,767</b>	<b>\$ 166,820</b>	<b>\$ 130,590</b>

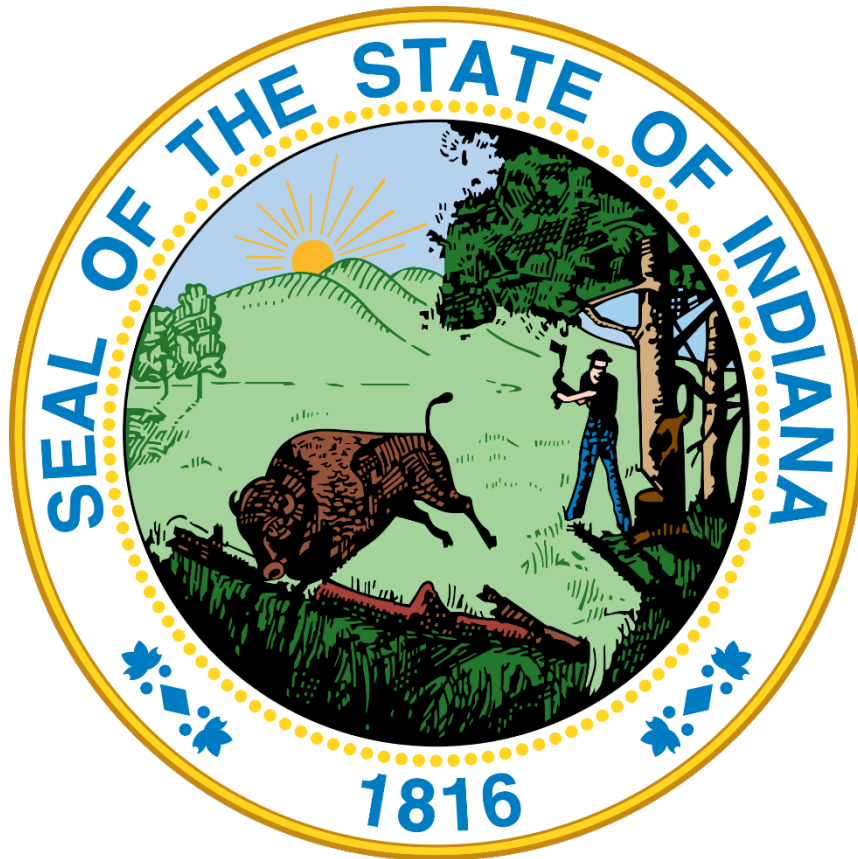
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State of Indiana  
 Combining Statement of Net Position  
 Non-Major Discretely Presented Component Units -  
 Proprietary Funds  
 June 30, 2022  
 (amounts expressed in thousands)

	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Totals
<b>Assets</b>					
Current assets:					
Cash, cash equivalents and investments - unrestricted	\$ 11,285	\$ 4,779	\$ 7,298	\$ -	\$ 489,522
Cash, cash equivalents and investments - restricted	-	-	-	6,098	450,291
Securities lending collateral	-	-	-	-	5,435
Receivables (net)	75	2	701	5	324,741
Due from primary government	-	-	-	-	5,000
Long-term receivables	-	-	-	-	11,430
Investment in direct financing lease	-	-	-	3,915	17,965
Other assets	50	-	273	-	14,896
<b>Total current assets</b>	<b>11,410</b>	<b>4,781</b>	<b>8,272</b>	<b>10,018</b>	<b>1,319,280</b>
Noncurrent assets:					
Cash, cash equivalents and investments - unrestricted	-	-	2,672	-	292,507
Cash, cash equivalents and investments - restricted	-	-	3,260	-	671,073
Receivables (net)	-	-	-	-	295,283
Long-term receivables	-	-	-	-	228,237
Investment in direct financing lease	-	-	-	67,805	1,034,001
Capital assets:					
Capital assets not being depreciated/amortized	-	-	-	-	128,480
Capital assets being depreciated/amortized	-	-	1,797	-	449,535
less accumulated depreciation/amortization	-	-	(1,727)	-	(242,311)
<b>Total capital assets, net of depreciation/amortization</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>-</b>	<b>335,704</b>
<b>Total noncurrent assets</b>	<b>-</b>	<b>-</b>	<b>6,002</b>	<b>67,805</b>	<b>2,856,805</b>
<b>Total assets</b>	<b>11,410</b>	<b>4,781</b>	<b>14,274</b>	<b>77,823</b>	<b>4,176,085</b>
<b>Deferred Outflows of Resources</b>					
Accumulated decrease in fair value of hedging derivatives	-	-	-	-	1,901
Debt refunding loss	-	-	-	-	21,067
Related to pensions	-	-	1,244	-	4,413
Swap termination	-	-	-	-	45,272
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>1,244</b>	<b>-</b>	<b>72,653</b>
<b>Liabilities</b>					
Current liabilities:					
Accounts payable	25	-	326	-	161,934
Interest payable	-	-	-	1,392	31,958
Unearned revenue	-	-	131	-	197,119
Other liabilities	-	2	-	-	29,018
Current portion of long-term liabilities	-	-	-	3,915	247,934
<b>Total current liabilities</b>	<b>25</b>	<b>2</b>	<b>457</b>	<b>5,307</b>	<b>667,963</b>
Noncurrent liabilities:					
Accrued liability for compensated absences	-	-	-	-	119
Net pension and OPEB liabilities	-	-	1,194	-	4,545
Unearned revenue	-	-	-	-	569
Funds held in trust for others	-	-	-	-	38,659
Advances from federal government	-	-	-	-	33,402
Leases	-	-	-	-	4,978
Revenue bonds/notes payable	-	-	-	67,105	2,048,111
Derivative instrument liability	-	-	-	-	1,901
Other noncurrent liabilities	-	-	-	-	835
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>1,194</b>	<b>67,105</b>	<b>2,133,119</b>
<b>Total liabilities</b>	<b>25</b>	<b>2</b>	<b>1,651</b>	<b>72,412</b>	<b>2,801,082</b>
<b>Deferred Inflows of Resources</b>					
Advanced payment for service concession agreement	-	-	-	-	11,911
Related to pensions	-	-	2,338	-	7,954
Related to irrevocable split interest agreements	-	-	107	-	107
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>2,445</b>	<b>-</b>	<b>19,972</b>
<b>Net Position</b>					
Net investment in capital assets	-	-	70	-	320,909
Restricted - nonexpendable:					
Permanent funds	-	-	782	-	782
Future debt service	-	-	-	-	871
Restricted - expendable:					
Grants/constitutional restrictions	-	-	4,474	-	133,503
Future debt service	-	-	-	-	103,797
Endowments	-	-	1,597	-	1,597
Capital projects	-	-	4,261	5,411	59,434
Unrestricted	11,385	4,779	238	-	806,791
<b>Total net position</b>	<b>\$ 11,385</b>	<b>\$ 4,779</b>	<b>\$ 11,422</b>	<b>\$ 5,411</b>	<b>\$ 1,427,684</b>

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State of Indiana  
 Combining Statement of Activities  
 Non-Major Discretely Presented Component Units -  
 Proprietary Funds  
 For the Fiscal Year Ended June 30, 2022  
 (amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Indiana Stadium and Convention Building Authority	\$ 54,497	\$ 16,750	\$ 4,518	\$ -	\$ (33,229)	\$ -	\$ -	\$ -
Indiana Bond Bank	20,183	1,639	-	-	-	(18,544)	-	-
Indiana Housing and Community Development Authority	546,320	28,256	520,119	-	-	-	2,055	-
Indiana Board for Depositories	605	-	-	-	-	-	-	(605)
Indiana Secondary Market for Education Loans Inc.	4,523	-	5,205	-	-	-	-	-
White River State Park Development Commission	5,652	4,121	425	-	-	-	-	-
Ports of Indiana	8,407	15,472	692	6,399	-	-	-	-
Indiana State Fair Commission	29,461	20,234	403	-	-	-	-	-
Indiana Comprehensive Health Insurance Association	1,624	77	-	-	-	-	-	-
Indiana Political Subdivision Risk Management Commission	158	-	-	-	-	-	-	-
Indiana State Museum and Historic Sites Corporation	13,702	2,448	269	2,543	-	-	-	-
Indiana Motorsports Commission	5,061	2,000	-	-	-	-	-	-
Total component units	<u>\$ 690,193</u>	<u>\$ 90,997</u>	<u>\$ 531,631</u>	<u>\$ 8,942</u>	<u>(33,229)</u>	<u>(18,544)</u>	<u>2,055</u>	<u>(605)</u>
General revenues:								
Investment earnings (losses)					26	18,024	7,695	(6,118)
Payments from State of Indiana					-	-	-	-
Other					-	-	-	-
Total general revenues					<u>26</u>	<u>18,024</u>	<u>7,695</u>	<u>(6,118)</u>
Change in net position					(33,203)	(520)	9,750	(6,723)
Net position - beginning, as restated					25,158	15,545	474,336	318,653
<b>Net position - ending</b>					<u>\$ (8,045)</u>	<u>\$ 15,025</u>	<u>\$ 484,086</u>	<u>\$ 311,930</u>

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State of Indiana  
Combining Statement of Activities  
Non-Major Discretely Presented Component Units -  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2022  
(amounts expressed in thousands)

Net (Expense) Revenue and Changes in Net Position									
	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Total
Indiana Stadium and Convention Building Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,229)
Indiana Bond Bank	-	-	-	-	-	-	-	-	(18,544)
Indiana Housing and Community Development Authority	-	-	-	-	-	-	-	-	2,055
Indiana Board for Depositories	-	-	-	-	-	-	-	-	(605)
Indiana Secondary Market for Education Loans Inc.	682	-	-	-	-	-	-	-	682
White River State Park Development Commission	-	(1,106)	-	-	-	-	-	-	(1,106)
Ports of Indiana	-	-	14,156	-	-	-	-	-	14,156
Indiana State Fair Commission	-	-	-	(8,824)	-	-	-	-	(8,824)
Indiana Comprehensive Health Insurance Association	-	-	-	-	(1,547)	-	-	-	(1,547)
Indiana Political Subdivision Risk Management Commission	-	-	-	-	-	(158)	-	-	(158)
Indiana State Museum and Historic Sites Corporation	-	-	-	-	-	-	(8,442)	-	(8,442)
Indiana Motorsports Commission	-	-	-	-	-	-	-	(3,061)	(3,061)
Total component units	<u>682</u>	<u>(1,106)</u>	<u>14,156</u>	<u>(8,824)</u>	<u>(1,547)</u>	<u>(158)</u>	<u>(8,442)</u>	<u>(3,061)</u>	<u>(58,623)</u>
General revenues:									
Investment earnings (losses)	(11,399)	2	41	3	-	100	(775)	10	7,609
Payments from State of Indiana	-	849	-	105,340	-	-	9,454	3,200	118,843
Other	-	-	2	-	-	-	-	-	2
Total general revenues	<u>(11,399)</u>	<u>851</u>	<u>43</u>	<u>105,343</u>	<u>-</u>	<u>100</u>	<u>8,679</u>	<u>3,210</u>	<u>126,454</u>
Change in net position	(10,717)	(255)	14,199	96,519	(1,547)	(58)	237	149	67,831
Net position - beginning, as restated	174,231	131,022	152,621	34,071	12,932	4,837	11,185	5,262	1,359,853
<b>Net position - ending</b>	<b><u>\$ 163,514</u></b>	<b><u>\$ 130,767</u></b>	<b><u>\$ 166,820</u></b>	<b><u>\$ 130,590</u></b>	<b><u>\$ 11,385</u></b>	<b><u>\$ 4,779</u></b>	<b><u>\$ 11,422</u></b>	<b><u>\$ 5,411</u></b>	<b><u>\$ 1,427,684</u></b>

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State of Indiana  
 Combining Statement of Net Position  
 Non-Major Discretely Presented Component Units -  
 Colleges and Universities  
 June 30, 2022  
 (amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 104,522	\$ 47,225	\$ 304,428	\$ 55,982	\$ 80,620	\$ 592,777
Cash, cash equivalents and investments - restricted	71,023	-	23,822	-	3,567	98,412
Receivables (net)	66,629	21,600	77,073	11,495	7,506	184,303
Inventory	1,503	-	5	528	1,511	3,547
Prepaid expenses	3,129	2,928	5,223	2,772	371	14,423
Long-term receivables	-	2,087	-	-	-	2,087
Other assets	-	3	-	669	-	672
<b>Total current assets</b>	<b>246,806</b>	<b>73,843</b>	<b>410,551</b>	<b>71,446</b>	<b>93,575</b>	<b>896,221</b>
Noncurrent assets:						
Cash, cash equivalents and investments - unrestricted	231,382	107,692	422,732	86,697	141,529	990,032
Cash, cash equivalents and investments - restricted	312,759	94,861	4,175	42,652	55,457	509,904
Receivables (net)	3,109	1,832	4,945	64	315	10,265
Long-term receivables	-	877	10,442	-	-	11,319
Net pension and OPEB assets	64,049	35,887	-	4,691	2,236	106,863
Other assets	9,821	3,220	-	156,648	4	169,693
Capital assets:						
Capital assets not being depreciated/amortized	60,778	38,542	43,214	11,625	30,144	184,303
Capital assets being depreciated/amortized	1,475,329	900,979	1,102,390	462,977	432,350	4,374,025
less accumulated depreciation/amortization	(592,955)	(362,547)	(482,779)	(258,561)	(174,069)	(1,870,911)
Total capital assets, net of depreciation/amortization	943,152	576,974	662,825	216,041	288,425	2,687,417
<b>Total noncurrent assets</b>	<b>1,564,272</b>	<b>821,343</b>	<b>1,105,119</b>	<b>506,793</b>	<b>487,966</b>	<b>4,485,493</b>
<b>Total assets</b>	<b>1,811,078</b>	<b>895,186</b>	<b>1,515,670</b>	<b>578,239</b>	<b>581,541</b>	<b>5,381,714</b>
<b>Deferred Outflows of Resources</b>						
Accumulated decrease in fair value of hedging derivatives	-	-	-	164	-	164
Debt refunding loss	-	-	-	1,598	13	1,611
Related to pensions	23,848	3,836	2,417	1,624	112	31,837
Related to OPEB	67,800	9,746	-	5,928	13,523	96,997
<b>Total deferred outflows of resources</b>	<b>91,648</b>	<b>13,582</b>	<b>2,417</b>	<b>9,314</b>	<b>13,648</b>	<b>130,609</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	41,669	8,530	63,670	4,275	7,270	125,414
Interest payable	8,936	2,142	-	-	98	11,176
Unearned revenue	548	5,144	13,687	7,409	2,447	29,235
Accrued liability for compensated absences	3,531	4,059	10,013	430	1,333	19,366
Other liabilities	6,593	4,751	-	7,221	5,865	24,430
Current portion of long-term liabilities	27,020	17,459	22,650	12,023	6,385	85,537
<b>Total current liabilities</b>	<b>88,297</b>	<b>42,085</b>	<b>110,020</b>	<b>31,358</b>	<b>23,398</b>	<b>295,158</b>
Noncurrent liabilities:						
Accrued liability for compensated absences	3,820	113	6,990	2,738	-	13,661
Net pension and OPEB liabilities	9,284	3,958	40,517	1,884	-	55,643
Advances from federal government	-	3,154	-	-	379	3,533
Leases	-	25,616	5,403	149	5,429	36,597
Revenue bonds/notes payable	428,424	210,631	234,313	115,480	29,531	1,018,379
Derivative instrument liability	-	-	-	164	-	164
Other noncurrent liabilities	8,961	1,028	-	178	-	10,167
<b>Total noncurrent liabilities</b>	<b>450,489</b>	<b>244,500</b>	<b>287,223</b>	<b>120,593</b>	<b>35,339</b>	<b>1,138,144</b>
<b>Total liabilities</b>	<b>538,786</b>	<b>286,585</b>	<b>397,243</b>	<b>151,951</b>	<b>58,737</b>	<b>1,433,302</b>
<b>Deferred Inflows of Resources</b>						
Accumulated increase in fair value of hedging derivatives	-	-	-	-	4	4
Related to lease receivable	-	2,015	1,337	442	255	4,049
Service concession arrangement receipts	-	1,303	-	-	-	1,303
Unamortized loss on sale of bonds	-	-	-	-	94	94
Debt refunding gain	-	556	-	-	-	556
Related to pensions	39,134	7,598	5,860	3,568	259	56,419
Related to OPEB	113,175	-	10,874	3,257	9,144	136,450
<b>Total deferred inflows of resources</b>	<b>152,309</b>	<b>11,472</b>	<b>18,071</b>	<b>7,267</b>	<b>9,756</b>	<b>198,875</b>

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State of Indiana  
Combining Statement of Net Position  
Non-Major Discretely Presented Component Units -  
Colleges and Universities  
June 30, 2022  
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
<b>Net Position</b>						
Net investment in capital assets	552,545	329,073	389,389	129,469	245,921	1,646,397
Restricted - nonexpendable:						
Grants/constitutional restrictions	-	3,399	-	-	-	3,399
Permanent funds	-	727	41,639	-	-	42,366
Instruction and research	607	10,715	-	12,625	-	23,947
Student aid	43,450	36,909	-	37,617	24,627	142,603
Other purposes	33,716	9,071	-	10,910	6,296	59,993
Restricted - expendable:						
Grants/constitutional restrictions	7,927	2,100	-	-	8,619	18,646
Future debt service	3,704	-	-	-	-	3,704
Instruction and research	20,974	-	-	23,535	-	44,509
Student aid	84,568	20,323	-	47,570	9,950	162,411
Endowments	-	16,857	1,341	-	-	18,198
Capital projects	58,301	7,215	8,815	683	6,750	81,764
Other purposes	151,002	-	73,143	12,563	2,855	239,563
Unrestricted	254,837	174,322	588,446	153,363	221,678	1,392,646
<b>Total net position</b>	<b>\$ 1,211,631</b>	<b>\$ 610,711</b>	<b>\$ 1,102,773</b>	<b>\$ 428,335</b>	<b>\$ 526,696</b>	<b>\$ 3,880,146</b>



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State of Indiana  
 Combining Statement of Activities  
 Non-Major Discretely Presented Component Units -  
 Colleges and Universities  
 For the Year Ended June 30, 2022  
 (amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Net (Expense) Revenue
Ball State University	\$ 575,542	\$ 205,141	\$ 176,157	\$ 8,476	\$ (185,768)	\$ -	\$ -	\$ -	\$ -	\$ (185,768)
Indiana State University	255,347	83,760	23,098	91	-	(148,398)	-	-	-	(148,398)
Ivy Tech Community College	694,617	138,596	52,865	4,768	-	-	(498,388)	-	-	(498,388)
University of Southern Indiana	162,036	67,242	8,691	-	-	-	-	(86,103)	-	(86,103)
Vincennes University	140,392	34,771	59,897	1,005	-	-	-	-	(44,719)	(44,719)
Total component units	<u>\$ 1,827,934</u>	<u>\$ 529,510</u>	<u>\$ 320,708</u>	<u>\$ 14,340</u>	<u>(185,768)</u>	<u>(148,398)</u>	<u>(498,388)</u>	<u>(86,103)</u>	<u>(44,719)</u>	<u>(963,376)</u>
General revenues:										
Investment earnings (losses)					(52,429)	(26,709)	(22,602)	(31,007)	(20,674)	(153,421)
Payments from State of Indiana					208,505	86,063	335,446	64,954	57,474	752,442
Other					59,975	61,506	242,570	37,080	178	401,309
Total general revenues					<u>216,051</u>	<u>120,860</u>	<u>555,414</u>	<u>71,027</u>	<u>36,978</u>	<u>1,000,330</u>
Change in net position					30,283	(27,538)	57,026	(15,076)	(7,741)	36,954
Net position - beginning, as restated					1,181,348	638,249	1,045,747	443,411	534,437	3,843,192
<b>Net position - ending</b>					<u>\$ 1,211,631</u>	<u>\$ 610,711</u>	<u>\$ 1,102,773</u>	<u>\$ 428,335</u>	<u>\$ 526,696</u>	<u>\$ 3,880,146</u>