

MINUTES
STATE BOARD OF FINANCE
June 30, 2025
Indiana Government Center South
Conference Room 17
9:00 am

Members in attendance

Courtney Everett, Deputy Budget Director
Elise Nieshalla, State Comptroller
Kimberly Logan, Deputy Treasurer

Also in attendance

Ami Davis, Comptroller Office
Staci Schneider, Comptroller Office
Jennifer Thuma, Comptroller Office
Britton Stucker, Comptroller Office
Lisa Acobert, Budget Agency
Abhi Reddy, Treasurer Office
Mike Neal, Treasurer Office
Mark Hawkins, Treasurer Office

CALL TO ORDER

Deputy Budget Director Courtney Everett called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the May 20, 2025, meeting.

State Comptroller Elise Nieshalla moved to approve meeting minutes. Deputy Treasurer Kimberly Logan seconded, and the minutes were unanimously approved.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education requests a transfer of \$4,992,282.41 from the Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). The agencies have entered into a Memorandum of Understanding (MOU) that provides DOE to transfer the state share of school-based Medicaid payments to OMPP. The transfer represents actual Medicaid payments made April 2025 through June 2025.

Deputy Treasurer Kimberly Logan moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

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TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Corrections (DOC) requests a transfer of \$946,472.09 from the Correctional Services Fund (13151) to Family Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050) to pay the state share of Medicaid for individuals residing in a DOC facility or jail. This transfer represents payments from July 1, 2024, to September 30, 2024.

State Comptroller Elise Nieshalla moved to approve the transfer, Deputy Treasurer Kimberly Logan seconded, and the transfer was unanimously approved.

TRANSFER TO THE INDIANA DEPARTMENT OF TOXICOLOGY

The Indiana State Police (ISP) requests a transfer of \$718,618.63 from the Firearm History Check Fees Fund (10950) to the Indiana Department of Toxicology's State Department of Toxicology Fund (11505). Pursuant to a Memorandum of Understanding (MOU) between the ISP and Toxicology, ISP will send funds to Toxicology for services provided to ISP, including analyses reports for poisons, drugs, and alcohols.

Deputy Treasurer Kimberly Logan moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

TRANSFER TO THE INDIANA OFFICE OF TECHNOLOGY

The Lobby Registration Commission (LRC) requests a transfer of \$80,000 from the Lobby Registration Commission Fund (10140) to the Indiana Office of Technology (IOT) Fund (71660) for ongoing upgrades to LRC's lobby application system. Pursuant to a Memorandum of Understanding (MOU) between LRC and IOT, the contracted vendor will invoice IOT directly for the continued development of the Indiana Lobbyist Application Phase 2.

State Comptroller Elise Nieshalla moved to approve the transfer, Deputy Treasurer Kimberly Logan seconded, and the transfer was unanimously approved.

DESIGNATION OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

Request by Treasurer of State Daniel Elliott that, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the State Board of Finance for approval on behalf of Greenway Bank.

Deputy Treasurer Kimberly Logan moved to approve the application, State Comptroller Elise Nieshalla seconded, and the application was unanimously approved.

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APPOINTMENT(S) OF DEFERRED COMPENSATION MEMBER TO

Indiana Deferred Compensation Committee (IDCC) appointment of Susan Sleeper and Hope Tribble. *Bios attached

Deputy Treasurer Kimberly Logan moved to approve the appointments, State Comptroller Elise Nieshalla seconded, and the appointments were unanimously approved.

NEW OR OTHER BUSINESS


No discussion


FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, July 15, 2025 at 9am, IGCS-Room 4 & 5, Wabash Hall.

ADJOURNMENT

Signature:  Date: 7/15/25
Chad Ranney, State Budget Director / Designee

Signature:  Date: 7-15-25
Elise Nieshalla, State Comptroller / Designee

Signature:  Date: 7-15-25
Daniel Elliott, Treasurer of State / Designee

