

MINUTES
STATE BOARD OF FINANCE
April 16, 2024
Indiana Government Center South
Conference Room 4 & 5 Wabash Hall
9:00 am

Members in attendance

Joseph Habig, Acting State Budget Director
Elise Nieshalla, State Comptroller
Michael Frick, Deputy Treasurer

Also in attendance

Staci Schneider, State Comptroller Office
Mike Neal, Treasurer Office
Britton Stucker, State Comptroller Office
Courtney Everett, State Comptroller Office
Jennifer Thuma, State Comptroller Office
Lisa Acobert, State Budget Agency

CALL TO ORDER

Acting Budget Director Joseph Habig called the meeting to order at 9:07 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the February 20, 2024, meeting.
State Comptroller Elise Nieshalla moved to approve the meeting minutes. Deputy Treasurer Michael Frick seconded, and the minutes were unanimously approved.

Approval of the minutes from the March 19, 2024, meeting.
Deputy Treasurer Michael Frick moved to approve the meeting minutes. State Comptroller Elise Nieshalla seconded, and the minutes were unanimously approved.

DESIGNATION OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

Request by Treasurer of State Daniel Elliott that, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the State Board of Finance for approval on behalf of Indiana University Credit Union. Presentation by Board of Depository Executive Director, Michael Neal.

State Comptroller Elise Nieshalla moved to approve the application, Deputy Treasurer seconded, and Indiana University Credit Union was unanimously approved.

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TRANSFER TO THE DEPARTMENT OF EDUCATION

The Distressed Unit Appeal Board (DUAB) requests a transfer of \$30,000 from DUAB's main operating Fund (15174) to the Department of Education's (DOE) administrative fund (15460). DUAB has overseen the State's financial management of Gary schools since 2017. As the district exits distressed status on July 1, 2024, the DOE will provide additional technical assistance that will benefit the school corporation's transition back to local management.

Deputy Treasurer Michael Frick moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Correction (DOC) requests a transfer of \$741,334 from DOC's Correctional Services Fund (13151) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOC is to transfer the state share of DOC Medicaid payments to OMPP. This transfer represents actual Medicaid payments from October 1, 2023, to December 31, 2023.

State Comptroller Elise Nieshalla moved to approve the transfer, Deputy Treasurer seconded, and the transfer was unanimously approved.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education (DOE) requests a transfer of \$3,320,117 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOE is to transfer the state share of school-based Medicaid payments to OMPP. This transfer represents actual Medicaid payments from October 1, 2023, to December 31, 2023.

Deputy Treasurer Michael Frick moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

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TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Office of the Governor requests a transfer of \$496,000 from the Substance Abuse, Prevention, Treatment, and Enforcement Fund (57876) to the Family and Social Services Administration's (FSSA) Division of Mental Health and Addiction (DMHA) Substance Abuse Treatment Fund (57879). DMHA will utilize the funding to provide treatment for substance use disorders, including Medication-Assisted Treatment to county jails throughout Indiana, provide life skills training and substance use disorder case management services for women with children, and to distribute harm reduction kits to communities across the State.

State Comptroller Elise Nieshalla moved to approve the transfer, Deputy Treasurer seconded, and the transfer was unanimously approved.

NEW OR OTHER BUSINESS

No discussion

FUTURE MEETING

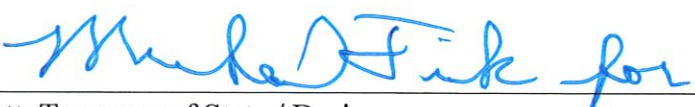
The next meeting of the State Board of Finance will be held on May 21, 2024 at 9am, IGCS-Room 4 & 5, Wabash Hall

ADJOURNMENT

Deputy Treasurer Michael Frick moved to adjourn, State Comptroller Elise Nieshalla seconded, and the motion was unanimously approved.

Signature:  Date: 5/21/2024
Joseph M. Habig, Acting State Budget Director / Designee

Signature:  Date: 5/21/2024
Elise Nieshalla, State Comptroller / Designee

Signature:  for Date: 5/21/24
Daniel Elliott, Treasurer of State / Designee