

MINUTES
STATE BOARD OF FINANCE
November 17, 2020
Virtual Webcast
9:00 a.m.

Members in attendance

Zachary Jackson, State Budget Agency Director
Tera Klutz, Auditor of State
Kelly Mitchell, Treasurer of State

CALL TO ORDER

SBA Director Zachary Jackson called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

State Treasurer Kelly Mitchell moved to approve the October 20, 2020 meeting minutes. State Auditor Tera Klutz seconded, and the minutes were unanimously approved.

TRANSFER TO FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Indiana Department of Correction (DOC) requests a transfer of \$825,595.82 from DOC's Medical Service Payments Fund (18790) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOC is to transfer the state share of DOC Medicaid payments to OMPP. This transfer represents payments from April 1, 2020 through June 30, 2020. *State Treasurer Kelly Mitchell moved to approve the transfer, State Auditor Tera Klutz seconded, and the transfer was unanimously approved.*

TRANSFER TO DEPARTMENT OF WORKFORCE DEVELOPMENT

The Office of the Lieutenant Governor (LG) requests a transfer of \$1,000,000 from the Office of the Lieutenant Governor Fund (10360) to the Department of Workforce Development's (DWD) State Workforce Development Fund (17700). Per an MOU between the two agencies, the LG is to transfer funding to cover the costs of Next Level Veterans programming. *State Auditor Tera Klutz moved to approve the transfer, State Treasurer Kelly Mitchell seconded, and the transfer was unanimously approved.*

NEW OR OTHER BUSINESS

- Director Jackson spoke about upcoming budget hearings with universities and governmental agencies. Due to some conflicts with these meetings it was discussed moving the State Board of Finance meeting from December 15th to December 17th.
- Auditor Klutz asked if the State Board of Finance committee will need to approve any transfers for Covid-19 relief funding. Director Jackson doesn't believe the board will be presented with those transfers. He suggested that Cris Johnston, Director of Office of Management and Budget, provide an update at the next board meeting in December.

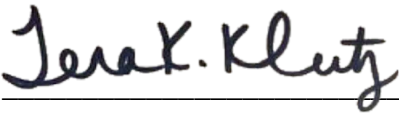
FUTURE MEETING

The next meeting of the State Board of Finance will be held on December 17, 2020 at 3:30 p.m.

ADJOURNMENT

State Treasurer Kelly Mitchell moved to adjourn, Director Zachary Jackson seconded, and the motion was unanimously approved.

Signature:  Date: 12/21/2020
Zachary Jackson, State Budget Agency Director

Signature:  Date: 12/22/2020
Tera Klutz, Auditor of State

Signature:  Date: 12/22/2020
Kelly Mitchell, Treasurer of State