

MINUTES
STATE BOARD OF FINANCE
January 18, 2022
Indiana Government Center South
Conference Room 3
9:30 a.m.

Members in attendance

Zachary Jackson, State Budget Agency Director
Tera Klutz, Auditor of State
Kelly Mitchell, Treasurer of State

Also in attendance

Britton Stucker, Auditor of State office
Joe Habig, State Budget Agency

CALL TO ORDER

State Budget Agency Director, Zachary Jackson called the meeting to order at 9:30 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the November 16th, 2021, meeting.
State Auditor, Tera Klutz moved to approve the meeting minutes. Treasurer of State, Kelly Mitchell seconded, and the minutes were unanimously approved.

TRANSFER TO THE INDIANA DEPARTMENT OF HOMELAND SECURITY

The Indiana State Police (ISP) requests a transfer of \$5,000,000 from the FY 2022 Local Unit Body Camera Grant appropriation – federally funded in HEA 1001-2021 – to the Indiana Department of Homeland Security (IDHS) for the administration of the Indiana Local Unit Body Camera Grant Program. Per an agreement between the agencies and State Budget Agency, the State of Indiana, through procedures established by the ISP and administered by the IDHS, will provide matching grants to city, town, and county law enforcement agencies for the acquisition of body-worn cameras. It is not common to seek Board approval for the sub-state transfer of federal grants, but since the State Fiscal Recovery Fund from the federal American Rescue Plan Act was appropriated by the General Assembly in the budget bill, Board oversight and approval is appropriate.

Treasurer of State, Kelly Mitchell moved to approve the transfer, State Auditor, Tera Klutz seconded, and the transfer was unanimously approved.

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TRANSFER TO THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

INvestEd Indiana requests a transfer of \$1,000,000 from the FY 2022 Indiana Internet of Things Lab appropriation – federally funded in HEA 1001-2021 – to the Indiana Economic Development Corporation (IEDC) for the administration of the Indiana Internet of Things (IoT) Lab grant. Per an agreement between the agencies and the State Budget Agency, IEDC will administer the implementation of the technology innovation program that is appropriated to InvestEd Indiana. It is not common to seek Board approval for the sub-state transfer of federal grants, but since the State Fiscal Recovery Fund from the federal American Rescue Plan Act was appropriated by the General Assembly in the budget bill, Board oversight and approval is appropriate.

State Auditor, Tera Klutz moved to approve the transfer, Treasurer of State, Kelly Mitchell seconded, and the transfer was unanimously approved.

NEW OR OTHER BUSINESS

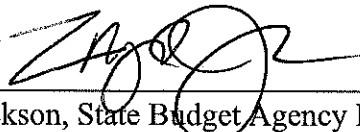
None


FUTURE MEETING

The next meeting of the State Board of Finance will be held on February 15, 2022, at 9:00 a.m. in Indiana Government Center South, conference room "D".

ADJOURNMENT

Treasurer of State, Kelly Mitchell moved to adjourn, State Auditor, Tera Klutz seconded, and the motion was unanimously approved.

Signature:  Date: 2/15/2022
Zachary Jackson, State Budget Agency Director / Designee

Signature:  Date: 2/15/22
Tera Klutz, Auditor of State / Designee

Signature:  Date: 2/15/22
Kelly Mitchell, Treasurer of State / Designee