

Webinar Q&A – 9/23/2020 Applying, Claiming, and Disbursing State Financial Aid

Since CVO does not have a minimum enrollment requirement, can the CVO award be increased throughout the semester or once paid using state census hours, must we then wait until the last day of term to increase the award due to adding class hours?

No. You can increase the award as needed.

If two schools are claiming award for fall and student is full-time at both schools can they use all of the state in one semester?

Potentially; however, we would ask that you consider whether the student will face a financial cliff for the spring term if 100% of their state aid is used for the fall term.

If a student is a Scholar and their EFC is such that the O'Bannon Grant yields the larger \$ amount, we award them that figure (example: 0 EFC = 9200). Then, if they graduated with an academic honors diploma they get the \$900 additional amount. What if they are receiving the \$8748 dollar amount due to EFC? Do we add the \$900 on top of the 8748?

No. If we calculate \$8,748 as the best award offer for the student, it means that the Frank O'Bannon Grant amount that they qualified for was not higher than the 21st Century Scholarship amount. You do not have to add anything on top of what is calculated in ScholarTrack for a student.

Did you say that we would be getting a copy of the document you were sharing?

Yes. The webinar recordings, PowerPoints, and the questions asked during the webinar are always posted on the CHE website.

Can we talk about the Associate Degree Incentive and the process for a student to qualify? Is it the student's responsibility to let us know if they have received an Associate degree?

We would expect that the 4-year institution that the student attends after receiving their Associate's Degree would report that in ScholarTrack.

You mentioned two census dates and paying the student if they reach full time by the end of the term census date. What if the student drops courses and is no longer full-time, do we refund the state grant?

If the student drops courses after the census date, you do not have to refund state aid.

Of the three incentive programs, can a student receive all at the same time?

Yes.

If a student completely withdraws from the college and we complete an R2T4, do we have the discretion to return 100% of the State funds? We had a student withdraw after the first day of classes and there was a debate as to whether we should send 100% of the state aid back or just a portion?

If a student drops prior to the census date, you should return the amount of state funds that will go unused in that case, per your refund policy.

I wanted to confirm if we are claiming a student's first disbursement of the state award year and it is the student's final term, we can claim 100% of award or up to eligible charges?

Yes.

Is there an exception to the part-time status rule for state aid eligibility if the student is in his or her final term?

Yes. Students do not have to enroll full-time in their final term of their degree program to be considered eligible for state financial aid.