

COMMISSION FOR HIGHER EDUCATION

Friday, June 8, 2012

DECISION ITEM B-4: Capital Projects for Which Staff Proposes Expedited Action

Staff Recommendation

That the Commission for Higher Education approve by consent the following capital project(s), in accordance with the background information provided in this agenda item:

- Ivy Tech Community College of Indiana – South Bend Campus:
Building Addition and Renovation- \$4,667,000

Background

Staff recommends the following capital project be recommended for approval in accordance with the expedited action category originated by the Commission for Higher Education in May 2006. Institutional staff will be available to answer questions about these projects, but the staff does not envision formal presentations. If there are questions or issues requiring research or further discussion, the item could be deferred until a future Commission meeting.

Supporting Document

Background Information on Capital Projects on Which Staff Propose Expedited Action, June 8, 2012

Background Information on Capital Projects on Which Staff Proposed Expedited Action
June 8, 2012

F-0-12-1-03 Ivy Tech Community College of Indiana – South Bend Campus: Building Addition and Renovation
Project Cost: \$4,667,000

The Trustees of Ivy Tech Community College of Indiana request authorization to proceed with the construction of new space and renovation of current space located on the South Bend campus. The project will construct approximately 17,000 GSF of new space and renovate approximately 5,400 GSF of current space. New space will include an expanded bookstore, new student gathering space and a cafeteria/kitchen for student use and instruction. Renovated space will address common areas, support space and auxiliary space located in the current facility. With the new construction, current underutilized space will be available to expand overall instructional hours and provide additional resources to students on campus. The project is estimated to cost \$4,667,000 will be funded through bookstore reserve funds (\$2.5M) and a loan from the Ivy Tech Foundation (\$2.2M). The loan will be repaid through bookstore revenues realized by Ivy Tech South Bend campus.