

**State of Indiana
Commission for Higher Education**

Minutes of Meeting

Wednesday, November 6, 2024

I. CALL TO ORDER

The Commission for Higher Education met to review the budget recommendation starting at 8:30 a.m. ET at the Indiana Commission for Higher Education, 101 W Ohio St # 700, Indianapolis, IN 46204.

ROLL CALL OF MEMBERS AND DETERMINATION OF A QUORUM

Members Present: Mike Alley, Dennis Bland, Kathy Cabello, Jud Fisher, Samantha Fleischaker, Larry Garatoni, Bill Hanna, Nancy Jordan, Molly Kitchell, Kent Kramer, Chad Lochmiller, Pepper Mulherin, and Dan Peterson

Members Absent: Tom Saunders

CHAIR'S REPORT

Good morning, everyone. This is an unusual time and place for our meeting, so thank you all for joining us. We had to adjust to accommodate the schedule of the State Budget Committee, and it was important to complete this in sequence, if you will, in preparation for the upcoming presentations.

Seth Hinshaw and team will be walk us through the university budgets that we have reviewed and will make a recommendation on, as well as the overall higher education budget going forward.

Thank you, this concludes my remarks at this point. I will now turn it over to our Commissioner, Chris Lowery, for his report.

COMMISSIONER'S REPORT

Commissioner Lowery thanked Chairman Dan Peterson and the Commission members for their flexibility.

Commissioner Lowery reported on the following topics:

Data Updates

Indiana's Big Goal

1. Sixty percent of Hoosiers will have a degree or credential beyond high school by 2025.
 - i. In 2022, 42 percent of Hoosiers held a two- or four- year degree or higher education, and 53 percent of Hoosiers held a certificate, two- or four- year degree, or higher.

Attainment Ranking

1. In 1960, Indiana ranked 39th in bachelor's degree attainment, and 2022 data shows Indiana is 40th in bachelor's degree attainment.
 - i. 39th in attainment of adults within associate degree or higher.
 - ii. 5th in sub-associate degree attainment.
 - iii. 28th in total education attainment beyond a high school diploma.

Funding Picture

1. In 2023, Indiana ranked 43rd in Public Higher Education Appropriations per full time equivalency (FTE) by State.
 - i. Students pay the 5th highest share of educational costs in the nation.
2. Ranked 6th in the nation for holding down tuition for the last decade.
3. New state revenue is expected to be modest.
 - i. Each 1% of state revenue = \$210.6M
 1. 2% new state revenue = \$421.2M
 2. 3% new state revenue = \$631.8M

Program Updates

Budget Priorities

1. Operating Funding
 - i. Holding down costs for students.
2. Formulaic Line Items
 - i. Maintain policy commitments and priorities (dual credit & R&R).
3. Capital
 - i. Focus on deferred maintenance and renovation of existing facilities.
4. R&R Enhancement
 - i. Grow state commitment to maintaining what we have.

II. BUDGET ITEMS

A. 2025-2027 Postsecondary Budget Recommendation*

Seth Hinshaw and Commissioner Chris Lowery presented this item. Seth Hinshaw provided the staff recommendation.

R-24-7.1 RESOLVED: That the Commission for Higher Education hereby approves the 2025-2027 Postsecondary Budget Recommendation. (Motion – Garatoni, second – Mulherin, unanimously approved)

III. ADJOURNMENT

The meeting was adjourned at 10:02 A.M. ET.

Dan Peterson, Chair

Chad Lochmiller, Secretary