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Student Interest in Career Scholarship Continues to Grow

More than 2,000 applications submitted

(INDIANAPOLIS) – With less than two weeks before the <u>Indiana Career Scholarship Account (CSA)</u> application deadline, more than 2,000 student applications have been submitted, and all scholarships have been awarded for the 2024-25 academic year.

Established by House Enrolled Act 1002-2023, the first-in-the-nation CSA program is administered by the <u>Indiana Treasurer of State</u> in partnership with <u>Indiana Department of Education</u> and the <u>Indiana Commission for Higher Education</u>. The CSA program provides eligible students in grades 10, 11, and 12 with up to \$5,000 per academic year to pursue high-quality work-based learning opportunities and earn a credential of value, including:

- Internships
- Apprenticeships
- · Applied learning experiences

"We are encouraged by the substantial increase in student applications for the CSA program compared to last year," said Commissioner for Higher Education Chris Lowery. "Across Indiana, there are barriers to high-quality work-based learning opportunities, and the CSA program addresses these challenges head on by providing students with flexible pathways and funding options towards credential attainment."

In partnership with the Indiana General Assembly, the application process was improved, and students were provided additional time to apply, which significantly increased application submissions from year one to year two.

"This school year, 2,000 additional high school students in Indiana will have access to high-quality work-based learning experiences and credentials of value that will help put them one step closer to achieving their unique goals and dreams," said Dr. Katie Jenner, Indiana Secretary of Education. "We know that access to these opportunities really matters for a student's future success, and considering that the CSA program is still very new, I am encouraged by the demand we have seen from students and families across Indiana."

"We're really excited to have reached this milestone so quickly," said Daniel Elliott, Treasurer of State. "CSAs give students real educational opportunities in today's job market. It also shows that Indiana is leading the way in giving parents and their children real choices for their future."

About the Indiana Commission for Higher Education

Created in 1971, the Indiana Commission for Higher Education plans, coordinates and defines Indiana's postsecondary education system to align higher learning with the needs of students and the state. The Commission also administers Indiana's financial aid programs, including the 21st Century Scholars early college promise scholarship, which celebrated 30 years in 2020.

About the Indiana Department of Education

The Indiana Department of Education (IDOE) oversees Indiana primary and secondary schools across Indiana. IDOE is dedicated to providing quality, purposeful educational opportunities for all students to prepare them for lifelong success. For more information, visit www.in.gov/doe.

About the Indiana Treasurer of State

Office of the Indiana Treasure of State (TOS) oversees the management of more than \$13 billion. TOS upholds the fiduciary responsibilities while investing and safeguarding public funds, overseeing the management of the state's financial assets, and providing accurate and timely funding to state and local stakeholders. TOS administers a variety of financial and educational programs. Indiana 529, Indiana 911, TrustlNdiana, ABLE Authority, Board for Depositories, Indiana Bond Bank and Scholarship Accounts Division programs.