2025-2026 Frank O'Bannon Grant

The **Frank O'Bannon Grant**, which includes the Higher Education Award and the Freedom of Choice Grant, is Indiana's primary need-based financial aid program. Eligibility is based on a student's FAFSA, and the grant may be used toward tuition and regularly assessed fees.

BASE AWARDS		2025-2026 STUDENT AID INDEX (SAI)											
INSTITUTION TYPE		-1500	-1499 to -1000	-999 to -500	-499 to 0	1 to 500	501 to 1000	1001 to 2000	2001 to 3000	3001 to 4000	4001 to 5000	5001 to 6000	6001 to 7000
Private	On-Time	$10,600	$9,700	$8,800	$7,900	$7,000	$6,100	$5,200	$4,300	$3,400	$2,500	$1,600	$700
	Full-Time	$7,700	$6,800	$5,900	$5,000	$4,100	$3,200	$2,300	$1,400	$500	$0	$0	$0
Public	On-Time	$5,300	$4,850	$4,400	$3,950	$3,500	$3,050	$2,600	$2,150	$1,700	$0	$0	$0
	Full-Time	$3,850	$3,400	$2,950	$2,500	$2,050	$1,600	$1,150	$700	$0	$0	$0	$0
Proprietary or Ivy Tech	On-Time	$4,050	$3,550	$3,050	$2,550	$2,050	$1,550	$1,050	$0	$0	$0	$0	$0
	Full-Time	$2,900	$2,400	$1,900	$1,400	$900	$400	$0	$0	$0	$0	$0	$0

Students in their **first award year** will receive the **on-time** award amount.

To renew the **on-time award**, students must complete at least **30 credit hours*** during their 12-month award year.

Students failing to complete **30 credit hours*** during their 12-month award year but completing at least **24 credit hours*** may receive a **full-time award**.

Hours earned in excess of **30 credit hours*** during an award year may be counted toward future credit completion requirements. Students may also use international baccalaureate, advanced placement, or dual credit hours to meet credit completion requirements

* or the equivalent

BASE AWARD = TOTAL STATE FINANCIAL AID AWARD

FAST TRACK 25%, 50%, or 100% more aid for current award year. Available during first, second, third award years. Complete 30 credits in current award year and then attempt at least 6 more credits, or enroll in a highly accelerated degree program.